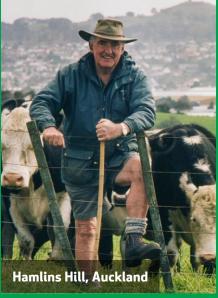
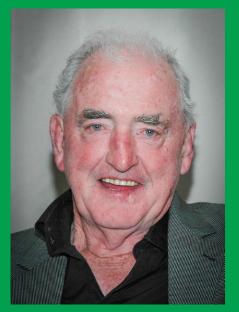


HUGH GREEN 1931-2012









Known as "Hugo" - Hugh Green was born in Raphoe, County Donegal, Ireland on 24 Oct 1931 and was one of eight siblings. By today's standards, they grew up with very little as he said "If you had a good pair of boots and a good pair of socks and a feed, that was it."

At the age of twelve, Hugh left school and gained his education on the farm with his father learning about cattle dealing. Hugh grew up in a home where the Catholic faith was strong which he carried with him throughout his life. As many Irish did at the time, Hugh searched for a better life and at the age of 17 he left Ireland for Scotland and eventually ended up in New Zealand.

Through sheer hard work and determination Hugh gained great business success in NZ and he continued a life of giving back to others.

Sadly Hugh passed away in 2012 and his eldest daughter Maryanne set up the Hugo Charitable Trust in his memory. Hugh often said to Maryanne "When I kick the bucket I want a fair bit to go to charity."

The Hugo Charitable Trust has continued Hugh and Maryanne's philanthropic work donating over \$15 million to charitable causes since 2017, while protecting and growing the capital base so their legacy continues for generations to come.



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Cover image: Jethro Piper at Starship Hospital, Auckland



FROM MARK

Welcome to our sixth annual report since our establishment in 2017.

A big focus for Hugo this year has been on housing, with significant donations to Mission HomeGround in Auckland, the St Vincent de Paul Pavitt Street Housing Project in Christchurch, and Hawthorndale Care Village in Invercargill. The Hugo House at Lake Hayes continues to be popular with many families and groups enjoying a holiday in Central Otago. Thank you to the many friends and contacts, notably the Cancer Society, who have referred people to the Hugo House, meaning the house is seldom empty.

From time to time, mother nature reminds us of our place here on earth. The start of 2023 saw heavy flooding in Northland and Auckland, followed closely by Cyclone Gabrielle, which caused widespread destruction to the upper half of the North Island. While we can't control the weather, we can build strong and resilient communities that stand with one another during times of crisis. Across the regions, workers, volunteers, and charitable organisations have rallied to support each other to restore

services and start the cleanup. The stress on the people most affected will mean considerable support from the government, and community organisations will be needed for some time. Hugo has donated to the Rural Support Trust, which we feel is well-placed to assist those affected in regional New Zealand. We will also look closely for other opportunities to help as they arise.

Since our establishment in 2017, we have maintained our capital base at \$75m. The Trustees are grateful to The Hugh Green Family Trust and Owens Properties Ltd, who have paid all our administrative costs, allowing us to donate the total income our investments earn to the charities we support.

Finally - thank you to our founder, Maryanne Green, who established the Hugo Charitable Trust to continue the philanthropy of her father, Hugh Green. Thank you also to our CEO Aoibheann Monaghan, and the Trustees for another successful year of giving.

Mark Owens

Chair & Trustee

FROM AOIBHEANN

Céad míle fáilte

Welcome to the Hugo Charitable Trust's sixth Annual Report. Since Hugo was established in 2017 the Trust has made 639 donations totalling over \$15 million to charitable causes!

We thoroughly enjoy getting to know the charities and individuals we support and feel very blessed, due to the legacy and hard work of Maryanne and her Father Hugh, that Hugo can positively impact so many New Zealanders far and wide.

Hugo's charitable purposes are broad and include medical research, poverty, community welfare, Catholic charities, health & disabilities, education, and the environment. The Hugo Charitable Trust continues to be in a fortunate position that every dollar is donated to charity due to the external funding of operational expenses from the Hugh Green Family Trust and Owens Properties Ltd.

The beginning of 2023 has brought tragedy to NZ and the people of those areas most affected by the floods and Cyclone Gabrielle are constantly in our thoughts and prayers. There has been an enormous outpouring of support and many stories of communities pulling together to help one another. Hugo can act quickly in these times of crisis and the Trustees decided that the Rural Support Trust was best placed to support farmers affected in their time of need. Due to Hugh's love of farming, it seemed like the right fit for Hugo to support the rural communities and farmers who may have lasting impacts from the floods and Cyclone Gabrielle for many years to come.

Over the past year Hugo has supported the local emergency services with a donation to Lakes District Air Rescue Trust and the Arrowtown Fire Brigade. We have been amazed at the sacrifices these volunteers make to serve our communities around NZ – these are causes Hugo is very proud to get behind.

You will see a heart-warming story on page 34 about a 10-year-old Kiwi girl named Tui Rererangi O'Sullivan-Aitken. We were extremely impressed by Tui, who surely must be one of the youngest Kiwis to travel to India to volunteer! Her enthusiasm to make a difference to those less fortunate and want to help them is inspiring to see. We look forward to hearing her stories on her return to NZ.



We want to say a big thank you to the Hugo Friends for nominating charities that they are passionate about and we are always extra eager to see the wide variety of causes that our Hugo Friends are interested in.

It has been another busy year at the Hugo House with many families in need of rest enjoying a holiday at the beautiful lake Hayes. We are very grateful to the people who have referred guests over the past year, particularly the Cancer Society who have sent many worthy referrals our way from around NZ.

We were thrilled to see some of the major projects Hugo has supported advance, including the opening of Mission HomeGround in Auckland which Hugo helped with a donation of \$500,000. St Vincent De Paul Christchurch also opens the doors of their Pavitt Street Social Housing Project for homeless young families which Hugo donated \$350,000 towards. In addition, we were excited to hear that construction is underway of Hawthorndale Care Village in Invercargill which will include a Hugo Theatre in recognition of Hugo's funding totalling \$250,000.

Finally, I would like to thank our founder, Maryanne, and Hugo Trustees for their support. Also, a big thank you to all our Hugo Helpers who make such a special difference in finding causes in their area. We hope you enjoy the read and learn about the fantastic work many Kiwis are doing. As we look forward to the year ahead, we will continue to search out those charities often under the radar giving a hand up to those most in need. As always, our door is open for applications all year round, so if you or someone you know has a worthy cause please feel free to reach out.

Aoibheann Monaghan

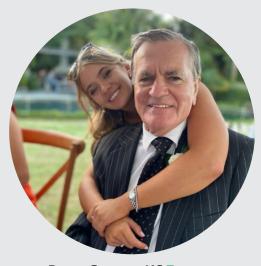
CEO & Trustee

OUR PEOPLE



Maryanne Green Founder

Mark Owens
Chair & Trustee



Bruce Stewart KC Trustee with his daughter & Hugo Friend Charlotte Stewart



Kerry D Ludlam Accounts Administrator with her husband & Hugo Friend Kerry Ludlam



Kathryn Roberts Trustee



Aoibheann Monaghan Trustee & CEO



Alice Watson Hugh's Granddaughter and Ronan Piper Hugh's Great Grandson handing over the car donated by Hugo to Food for Love Wanaka



STATEMENT OF SERVICE PERFORMANCE

OUR ORIGINS

Maryanne Green established the Hugo Charitable Trust in 2017 to continue the legacy of helping others started by her father, Hugh Green. Hugh Green's aim was to assist poor people in social and medical areas; to give back to the people of New Zealand but never forgetting where he came from.



Hugh Green, born in 1931 in County Donegal in Ireland, was the fifth of eight children. Hugh endured great hardship through his early life before moving to New Zealand as a young man where he worked hard and lived by strong Catholic values which he encouraged his children to follow.



"I've always tried to follow my father's example of sharing what I have with other people. Even when I wasn't earning much, I managed to find a little to help those who had even less." **Hugh Green**

As he went on to earn business successes, Hugh set about establishing a pattern of philanthropic giving to those less fortunate than himself. Hugh's eldest daughter, Maryanne Green established the Trust in his name to continue his generous giving and in his memory, along with Trustees; Mark Owens, Kathryn Roberts, Bruce Stewart and Aoibheann Monaghan.



OUR FUNDING

The Hugo Charitable Trust is also very grateful for the external funding of operational expenses by:

- Owens Properties Limited
- Maryanne Green and Alice Watson from distributions from the Hugh Green Family Trust

Our capital base of over \$75 million is invested and managed prudently in order to produce the necessary funding for donations each year.

While we do not actively seek donations from the public, we have had some interest regarding donations to the Trust. We use any additional donations received to increase our impact via charitable giving.



Our purpose is to follow Hugh and Maryanne's values developed over the 25 years that they worked together.

To honor Hugh's work now that he is not here and to build on his legacy for the future benefit of New Zealand and New Zealanders. Adding value with new ways, new ideas and new directions.

The Hugo Charitable Trust was established for the following charitable purposes:



a. The relief of poverty;



b. The advancement of family, social and community welfare;



 The care, support and assistance of those with physical or mental health care needs;



d. The support of religious groups which provide support and help to people in the community, particularly but not limited to Catholic groups such as (by way of example only) the Society of St Vincent de Paul in New Zealand, the Hospice and St Patricks Cathedral;



 The care, support and assistance of the disadvantaged or marginalised;



f. The furtherance of education and learning;



g. The support of teaching and social programmes, to benefit the economically disadvantaged, including music programmes having regard to the opportunities music offers to build self-esteem and encourage achievement;



 The funding of medical research and medical care to improve health outcomes;



 The support of charitable organisations that further the above purposes; and



 j. Any other purposes within New Zealand which are charitable according to the law of New Zealand.

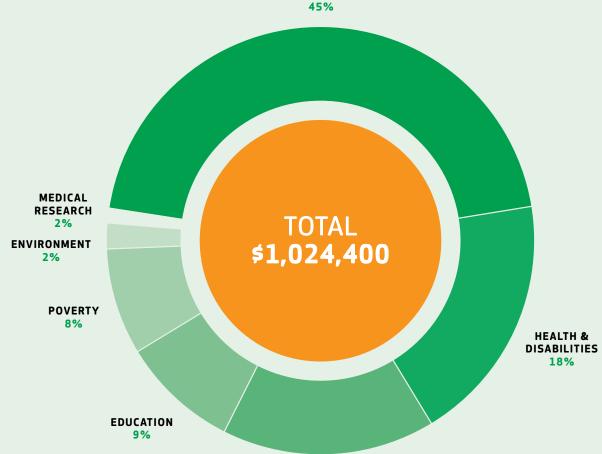
OUR PERFORMANCE

In compiling Hugo's Statement of Service Performance report, we have made judgements in relation to which feedback best reflects the broad range of Hugo's impact. We have reported on donations made in this financial year to show how we achieved our charitable purposes.

Over the past financial year, the Hugo Charitable Trust has donated over \$1 million. You can find the full list of donations for 2022-2023 on pages 54-57 and the comparative donations list on pages 81-86 of the financial statements. The breakdown of the 2022-2023 **CATHOLIC** CHARITIES

donations are shown in the chart below:

TOTAL	\$1,024,400.00
Medical Research (2%)	\$17,000.00
Environment (2%)	\$20,000.00
Poverty (8%)	\$85,500.00
Education (9%)	\$93,400.00
Community Welfare (16%)	\$161,500.00
Health & Disabilities (18%)	\$189,500.00
Catholic Charities (45%)	\$457,500.00



COMMUNITY WELFARE



"I also like medical charities, because you know there's a good chance you are saving many people's lives. When I was diagnosed with cancer, Jonathan Masters, my specialist, asked about a small contribution for some equipment [to improve outcomes for prostate cancer], but when I found out what it was all about, I decided to give the lot so they wouldn't be waiting around. If something's going to a public hospital, a lot of people are going to get use of it." Hugh Green

OUR IMPACT

It's hearing stories like these that make all of the hard work truly worthwhile. The Hugo Charitable Trust team feel honoured to be able to make a real difference to people's lives.

"The St Joseph's School Years 7 and 8 (Moa Class) Camp took place in Wellington this year in the first week of Term 4. It was an amazing experience for the students! We were thrilled to have received a very generous donation from the Hugo Charitable Trust to contribute towards the cost of our Wellington Camp."

St Joseph's School, Queenstown

"Capital E was one of the many highlights of Wellington Camp for me. It is an OnTV experience where we created a news broadcast where aliens had invaded New Zealand. It was interesting to see what it is like being behind and in-front of the camera and how they both were just as important as each other."

Year 7 / 8 Student from St Joseph's School, Queenstown

Courtney Duncan from the charity Recreate "You not only provided them with the amazing accommodation, but also a very generous monetary donation that ensured they would be able to have a fantastic holiday. I cannot thank you enough for what you did for this family. I tell everyone I know how wonderful your trust is. I am grateful every time a family I refer can experience what Hugo House offers. They all come back full of praise for the accommodation & people they meet." **Emma Westwood-Davies, Cancer Society Supportive Care**

Aorere College students on a trip to Great Barrier Island

"We wanted to let you know that the Hugo Charitable Trust donation that was provided to Leukaemia & Blood Cancer New Zealand just prior to Christmas was put to very good use with grocery and petrol vouchers provided to blood cancer families who were struggling financially."

Anna Deason, Leukaemia & Blood Cancer New Zealand

NEW VEHICLES DONATED BY HUGO 2022-2023

You might spot one of the following cars or vans in your neighbourhood!



Age Concern Otago



Wakatipu High School

NEW VEHICLE SUPPORTED BY HUGO 2022-2023



Arrowtown Fire Brigade

NEW VEHICLES DONATED BY HUGO 2017-2021



Christ The King Catholic School, Auckland



Nelson Tasman Hospice



Living Options, Arrowtown



St Francis Catholic School, Thames



Food For Love, Wanaka



Hawthorndale Care Village, Invercargill



St Vincent de Paul, Auckland Central



St Vincent de Paul, South Auckland



Monte Cecile Housing Trust, Auckland



Cancer Society
Otago & Southland



Abilities Group, Auckland



Argo Trust, Wellington



Mt Richmond School, South Auckland



InZone Education Foundation, Epsom



Orange Sky Laundry, Auckland

NEW VEHICLES DONATED BY HUGO 2017-2021



2 x Vans to the GIFT Centre, Mt Eden



Living Options Van, Alexandra



Living Options Car, Alexandra



Hugo House, Arrowtown



Central Otago Friendship Network, Alexandra



McAuley High School, South Auckland



Otago Community Hospice, Cromwell



Mangere Budgeting Services



Kākano & Mixit Van, West Auckland

NEW VEHICLES SUPPORTED BY HUGO 2017-2021



Lincoln Rotary Club



MOKO Foundation, Northland



Raukatauri Music Therapy Centre, Auckland



BLAKE Trust, Auckland / Northland

Thank you to Central Otago Motor Group for the great service and prices they have provided for some of Hugo's donated vehicles.

Central Otago Motor Group

Queenstown & Cromwell

PROPERTY PORTFOLIO



NEW PROPERTY INVESTMENT

NEW ZEALAND COURIERS BUILDING, QUEENSTOWN

COURTERS

Since 1964 New Zealand
Couriers has been driving ahead
of the competition thanks to
our passionate team, innovative
systems and friendly, resultsfocused service.

\$7.45M
PURCHASE PRICE
IN DEC 2022

\$328,440
PER YEAR
FOR DONATIONS

PROPERTY PORTFOLIO



In 2022 each tenant at the Bayleys House very kindly chose to nominate a charity or charities of their choice to receive a \$10,000 donation. This meant that a total of \$20,000*

was donated by Hugo to nominated charities on behalf of Bayleys, Cruickshank Pryde and Rothbury Insurance.



Our full service legal offering

means you only have to develop a

relationship with one firm. Wherever

life takes you... we've got your back.



With a sales staff mixture of experienced campaigners along with young enthusiastic agents you're sure to be well catered by our team.

The team at Bayleys decided to choose **Cure Kids** to receive a \$10,000 donation.



Don't forget, Rothbury provides free advice and we're happy to provide a second opinion for anyone who needs insurance advice.

* Rothbury are still to nominate their charity for 2022-2023.

Cruickshank Pryde made the following nominations:

Wakatipu Junior Golf Club (\$3k)

NZ Horse Ambulance (\$1k)

Hawthorndale Care Village (\$2k)

Southland Charity Hospital (\$2k)

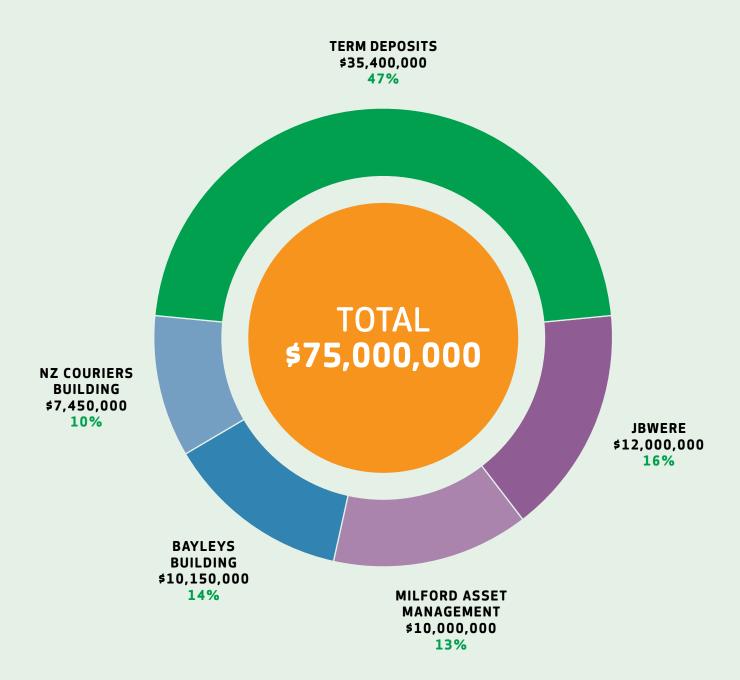
& Lakes District Air Rescue (\$2k).

CAPITAL BASE

The original Hugo capital base of \$75 million is maintained and not used to cover operational costs or donations. The income from Hugo's property investments is donated to charities throughout New Zealand.

Cash/Term deposits (47%)	\$35,400,000
Managed Funds (29%)	\$22,000,000
Property Investments (24%)	\$17,600,000

TOTAL \$75,000,000



These amounts are reported at cost, whereas the financial statements report Managed Funds and Property Investments at fair value.

2017-2023 DONATIONS

BY CHARITABLE PURPOSE



MEDICAL RESEARCH (37.5%) \$5,723,988



POVERTY (16.8%) \$2,570,267



HEALTH & DISABILITIES (15.6%) \$2,380,453



\$1,470,385



community welfare (9.3%) \$1,420,490



catholic charities (9.2%) \$1,398,237



ENVIRONMENT (2.0%) \$299,250















TOTAL: **\$15,263,070**

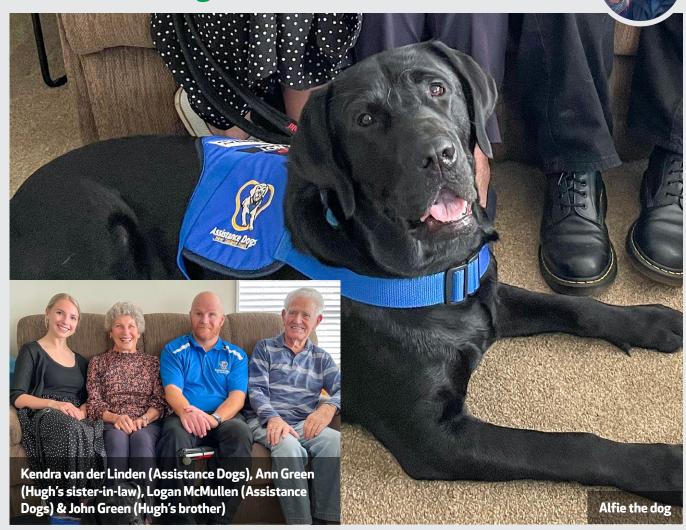




The charities below were referred to the Hugo Charitable Trust by Hugh Green's family & friends. We would like to thank them for bringing these charities to Hugo.

ANN & JOHN GREEN, HUGH GREEN'S SISTER-IN-LAW AND HUGH'S BROTHER

Assistance Dogs Trust



DONATION: \$10,000

(Story supplied)

Assistance Dogs New Zealand Trust (ADNZT) provide purpose-trained dogs to enrich the lives of New Zealanders living with a range of disabilities. 72% of their clients are children and young adults under 20 years old, and 50% of clients live with autism or multiple disorders.

At present, ADNZT has 54 clients and families on their waiting list; at current capacity some people will wait for up to five years for one of their incredible dogs.

ADNZT is developing a puppy raising and training programme in Christchurch; which will allow ADNZT to increase the total number of pups they can breed, raise and train each year – reducing their waiting list time.

The \$10,000 nomination from John and Ann Green will assist ADNZT in resourcing their puppy development programme. Monitoring, training and supporting up to 30 pups in the greater Canterbury region requires a lot of travel, food and other resources to ensure that each pup can develop into an awesome assistance dog.





DONATION: \$5,000

(Story supplied)

Thank you all for nominating Give a Kid a Blanket to receive a Hugo Friend donation of \$5,000. It was a lovely surprise and very affirming, particularly after we had the pleasure of hosting Paddy, Adam and Angela at Give a Kid a Blanket.

We will use the Hugo grant to buy duvet inners for winter 2023 and hopefully find some other contributors who also want to support those in need this winter. The dramatic increases in prices means that funds don't stretch as far as they once did. The effect of Covid on the economy generally has meant that folk that once were able to be philanthropic towards us, or replace their own bedding and donate their excellent quality preloved items has reduced.

Things are tough all round, so it's great to see that Hugo Charitable Trust continues doing good. Thank you!







DONATION: \$5,000

(Story supplied)

Nurturing families (Mummys in Need) work with registered social services to provide material aid to families in crisis or hardship. We used this incredible donation over Christmas time, providing over 700 children with Christmas presents.

The donation from Hugo Charitable Trust meant that we could purchase a further 150 toys, taking our total number of presents gifted to 4,212. Thank you so much to Hugo Charitable Trust for helping to make this possible!

JANE KITCHENMAN, HUGH GREEN'S NIECE

Wellington Curtain Bank Wellington Curtain Bank

DONATION: \$10,000

(Story supplied)

The Wellington Curtain Bank have been going for twelve years and supply upcycled curtains to low-income families in the Wellington region. We are part of The Sustainability Trust, who supports sustainable living and warm, healthy homes. In that time we've handed out over 20,000 pairs of curtains, to over 5,500 homes but we've still got a way to go.

Jane Kitchenman (Hugh's niece) and Jane Stewart-Dickson

who both volunteer at Wellington Curtain Bank

Because curtains aren't included in the Healthy Homes Standards, there are still many people living without adequate window coverings, such as Grace, who received curtains from us in 2022.

"I arrived home on Friday after work to find my fabulous new curtains. I almost cried I could not believe how beautiful they were. I spent Saturday putting them up. That night was freezing, and got down to 3 degrees, but my home was so much warmer. Really amazing.

Thank you so much for blessing me with such expensive curtains. They are already making a difference to the warmth of our home. Really appreciate it, I've walked such a hard road, and these are so lovely."

One of our biggest challenges is making sure the curtains are properly lined, to ensure they keep the heat in, and we're so grateful to Hugo Trust for their generous donation. It will go a long way to keep more Wellington families warmer next winter.







DONATION: \$5,000

(Written by Oliver Lee)

The annual Rosmini College Golf Tournament took place on 1 December 2022 at the Waitemata Golf Club in Devonport. This was the fifth successful tournament and organizer Oliver Lee was very happy with the event which raised \$50,000.00.

Thirty four teams played in the tournament in favourable golfing conditions and the tournament winners were the Drury Family. This annual event is the primary fundraiser for the college and the money raised will be used to help purchase sports and other college equipment.

Rosmini College is a Catholic Boys School based in Takapuna on Auckland's North Shore, with a roll of 1,200 boys from Years 7-13. A new \$13m extension to the school was opened in 2021 with twelve new classrooms. Rosmini College excels in academic, arts, sports and other cultural activities and its Catholic character is lived out very well through the students and teaching staff.

Rosmini College appreciates the great support the Hugo Charitable Trust has given them over the last five years and this continues the great friendship that existed between the late Hugh Green and former College Principal Tom Gerrard (a Cavan man) who passed away in August 2020.

OLIVER LEE, FRIEND OF HUGH GREEN

Monte Cecilia Housing Trust, Auckland



DONATION: \$2,500

(Written by Oliver Lee)

Monte Cecilia Housing Trust delivers a wide range of housing related services which either address immediate housing and associated needs, or raise public awareness and influence government policy on housing justice issues. Monte Cecilia is a wonderful organisation helping disadvantaged people into their own homes.

St Vincent De Paul, Auckland

DONATION: \$5,000

(Written by Oliver Lee)

Oliver & Terri have supported SVDP over the years and see the great work they do to help so many people in need in the community. This year they have made a \$2,500 donation to SVDP Auckland South and \$2,500 to De Paul House, Auckland North.

De Paul House provides housing and support services for those most vulnerable in our community, focusing on families with dependent children.

Oliver's connection to De Paul House goes back to the 1990's shortly after he arrived in New Zealand. His late Aunt Sr Collette Lee (Daughters of Charity SVP) worked in the UK with an Australian sister who came to work with De Paul House. This connection has led to him giving great support to De Paul House over the last thirty years.



Oliver also helped with the fundraiser for De Paul House which took place in October 2022. The guest speaker was author Alan Duff and the fundraising breakfast raised over \$8,000.

SANDRA AND JOHN OWENS, MARK'S SISTER-IN-LAW AND BROTHER

Lincoln Rotary Club





DONATION: \$5,000

John Owens (Mark's brother) has been a long time member of Lincoln Rotary Club. John and Sandra have chosen some great causes to support this year including:

 Recovered Living Christchurch which is a residential eating disorder recovery support service in Christchurch, as well as a day and partial programme. The Champion Centre in Christchurch which provides multi-disciplinary early intervention services to infants and young children with significant disabilities and their families.

Children who attend the centre have a wide range of needs. These include Down syndrome, other genetic disorders, cerebral palsy, extreme prematurity, epilepsy, developmental dyspraxia, Autism Spectrum Disorder and brain injury.

JULIE AND ROGER OWENS, MARK'S SISTER-IN-LAW AND BROTHER

Akaroa Resource Collective Trust





DONATION: \$5,000

(Story supplied)

Akaroa Resource Collective Trust (ARCT) provides, promotes and supports charitable services that benefit the Akaroa community and surrounding areas. ARCT provides a safe, confidential central drop in space, and facilitates social related services in a holistic way across the community.

ARCT is spiritually symbolised by an ARK or waka; a supportive structure sailing safely over the currents of life.

ARCT are very grateful for this donation which will be used to work with the schools in the Akaroa basin to provide counselling for those children identified as at risk and high needs.

GRAHAM PARKER (GREAT NEPHEW OF HUGH GREEN) AND KALINKA REXER-HUBER

Parker Conservation



DONATION: \$5,000

(Written by Graham Parker)

Aotearoa / New Zealand is the seabird capital of the world, with more breeding species, and more threatened seabirds, than anywhere else. The space our seabirds call home is one of the world's largest marine exclusive economic zones (EEZ). It is hugely important to Aotearoa ecologically and economically. Out there in our EEZ, and beyond, where everyday New Zealanders are not watching, our seabirds and fishing vessels overlap in time and space, and at times seabirds are incidentally caught in fishing gear (bycatch).

Many of our most vulnerable seabirds impacted by fisheries' bycatch live in remote subantarctic islands where they are for the most part not threatened by introduced mammalian predators. Because people don't live in those places, nor at sea where they forage, these species are being left behind in conservation relative to many mainland species.

Many seabirds have life history traits that make them highly vulnerable to population declines. These include low fecundity and low productivity, made more vulnerable again by small single populations in one location.

Our research work focuses on the population health of seabirds on these remote subantarctic islands, and examines where the birds travel to, and therefore the threats encountered once in those locations.

In Memory of Brian Gaynor

DONATION: \$5,000

A donation was made to the Neurological Foundation, Auckland in memory of Brian Gaynor; 26 September 1948 to 16 May 2022. Brian was born in County Limerick, Ireland and arrived in NZ in 1976 to follow the Irish rugby team on their first NZ tour. He ended up staying here after getting a job as an analyst with Wellington Stockbrokers - Daysh Renouf. This was the start of a very successful career in the financial industry. After a number of years with Daysh Renouf and then Jarden & Co - he left the stockbroking industry in 1986 and worked for a period as an Economics Advisor to former Labour Prime Minister David Lange and it was during his time at the Beehive that he met his wife, Anna Gibbons. Following on from his time at the Beehive - he then started writing a weekly business column for the NBR business paper before moving his column to the NZ Herald. His column in Saturday's Herald was one of the most eagerly awaited and most read articles

in the paper and
his knowledge
of business in
New Zealand was
exceptional. After
22 years writing
for the NZ Herald - he
invested in BusinessDesk

in 2020. This online business publication became very successful and was purchased by NZME in late 2021. Brian also co-founded Milford Asset Management in 2003 and after starting with a staff of four – the company now employs over 170 and has over \$17 billion of funds under management. It is one of New Zealand's most successful fund management businesses. It was because of Brian's leadership, passion, and dedication that the Hugo Charitable Trust invested with Milford Asset Management. Brian's generous spirit will continue to live on through the Milford Foundation which was established in 2020 and has donated over \$6,675,441 to charities around NZ. Ar dheis Dé go raibh a anam.

Dr Eva Fong - Well Foundation, Auckland

DONATION: \$12,000

(Story supplied)

Developing a Mixed Reality Training Prototype for Improved Bladder Function Testing; Urodynamics (bladder function) is an important diagnostic step for women with pelvic floor problems, but variability in the technical performance of testing procedures, and interpretation of test results, can affect clinical decisions. A mixed reality training technology, with input from New Zealand and internationally based experts, could provide a standardised, accessible and sustainable solution to this problem. Hugo Charitable Trust is providing Well Foundation funding to support the initial prototype development as a first step towards a clinical trial; investigating the effectiveness of mixed reality technology for enhancing specialised urodynamics training. Bladder function tests support the diagnosis of urinary incontinence and other urinary conditions with the results used by urology and gynaecology specialists to determine what treatment to offer. Currently in New Zealand, there are no formal courses on



how to perform or interpret urodynamic studies and teaching occurs on a peer-to-peer level making the quality of teaching highly variable. There is limited exposure to the tests during specialist and nursing training, and a limited expert pool to provide high level training given the highly specialised nature of urodynamics. Although the initial phase of the project is focused on urodynamics testing, similar training challenges have been identified for medical mesh surgeries. There is an opportunity to take the learnings and insights from the initial phase of the project and extend the training platform to include a medical mesh surgical training module.

Cancer Society - Otago and Southland



DONATION: \$25,000

(Story supplied)

The Hugo Charitable Trust was delighted to support the Cancer Society's Fundraising Ball on 12 November 2022 in Queenstown.

"The Cancer Society would personally like to acknowledge the difference the Hugo Charitable Trust makes to people throughout New Zealand. We appreciate the passion and generosity towards the Cancer Society so we can support so many more people in our region who are impacted by cancer.

Being diagnosed with cancer can be one of the most difficult situations a person would ever face in their lifetime, and we would like to thank

Hugo Charitable Trust for their ongoing support via their donations and hosting cancer clients at their beautiful Hugo House at Lake Hayes.

Hugo Charitable Trust's ongoing support also helps the Cancer Society provide free one-on-one emotional and practical support to people with cancer, their family/whānau and friends.

Thank you again for being a part of our special evening and for your valuable contribution you make to the wider community."

The Cancer Society Team

The Starship Foundation, Auckland





DONATION: \$5,000

(Story supplied)

A \$5,000 donation was made to The Starship Foundation following a referral from Jeremy Piper.

The Starship Foundation is incredibly grateful to the Hugo Charitable Trust for the donation of \$5,000 towards Starship's National Air Ambulance. This gift was made possible by a referral from Jerry Piper, whose young son Jethro received care at Starship at the end of 2021.

We want to say thank you to everyone involved in giving this gift! The Starship National Air Ambulance is a lifeline for our children when they need it most, flying 141 retrieval missions in 2020 to almost every region in New Zealand to collect children like Jethro.

Critically ill and injured children are transferred from any hospital in the country to receive specialist pediatric care at Starship – our national children's hospital.

Vanessa Cruickshank

DONATION: \$5,000

Hugo donated \$5,000 to Vanessa to help her with her journey ahead following a referral from her friend Hannah Crossan.

Vanessa was diagnosed with stage IV Metastatic Melanoma. Extensive testing has now also identified that she has a number of cancerous tumours throughout her body. 37 year old Vanessa is an incredible mum to her three year old daughter Millie, and loving long-time partner to Lewis.

Oncologist, Dr Chris Jackson, has said that there is only one combination of immunotherapy drugs that will give her the best chance and she must



receive both of these. Unfortunately, one of these drugs, Ipilimumab is not publicly funded and comes at an extremely large financial cost of \$120,000 for initial treatment. The other drug, Nivolumab, is publicly funded through PHARMAC.

Lakes District Air Rescue Trust, Queenstown



DONATION: \$17,000

(Story supplied)

The Hugo Charitable Trust was very happy to make a donation of \$17,000 to the Lakes District Air Rescue Trust (LDART). Thank you to Jules Tapper for the referral. For the past 30 years LDART has been supporting the unfunded portion of costs involved with providing Emergency Helicopter Rescue services in the Otago/Southland/Fiordland area. Additionally, two separate Hugo Friends nominated this cause as their charity of choice.

Missions are called out from the main bases of Dunedin, Queenstown and Te Anau. Through the 111 system, missions are tasked on behalf of the ACC, Ministry of Health, the regional DHB, NZ Police (SAR) and the Rescue Coordination centre (emergency beacons).

Specialist crews are on standby 24 hours 7 days a week 365 days a year to provide assistance. On board in any particular mission, apart from the emergency paramedic crews, there may be specialists in alpine cliff rescue, swift water

and open water operations, search and rescue ground volunteers and volunteer doctors. The service has never been fully funded and LDART is continually fundraising to cover those costs not fully recovered from the agencies that call them out. These are mainly in the cost of prescribed training, recurrency training and contribution towards actual paramedic crew.

On an 'as funds are available' basis LDART also contributes towards purchase and upgrades of emergency medical equipment and any other feature which will contribute towards the efficiency of the service. For example in recent times we have contributed towards an automatic CPR machine, an inflight patient ventilator and an upgraded monitoring / vital signs machine. These pieces of equipment alone cost over \$128,000 and have already saved several lives.

Recently the Hugo Charitable Trust joined LDART as a Platinum Sponsor. They recognise the important work that LDART does for the community and are proud to be associated as a major supporter.

Māpura Studios, Auckland





DONATION: \$30,000

(Story supplied)

Māpura Studios specialises in helping disabled or diverse people use the power of creativity to change their lives and gain greater health and well-being.

With the help and support of the Hugo Charitable Trust, we have been able to make real headway with our vision to reach diverse people in South Auckland, an area we had not been able to reach before because of a lack of resources.

We have started 12 new creative programmes in South Auckland, reaching a further 150 disabled and disadvantaged people who now have the joy of creativity in their lives.

We have a total of 36 programmes running all over Greater Auckland, reaching over 350 people of all ages and ethnicities each week.

"Māpura is the best thing – nothing can be better, every Wednesday I'm very happy. Everything is good I'm so happy to come here." **John Puhara**

Danae Saxon, Rangiora

DONATION: \$2,500

Danae Saxon and her family were referred to us by the Cancer Society, Rangiora for a stay at the Hugo House. A donation of \$2,500 was made to the family to help them with their needs. The family stayed at the Hugo House in February 2023 and had a great time enjoying all that Central Otago has to offer.

Danae and her husband Dion have three children aged three, nine and thirteen. She was diagnosed with breast cancer at the age of 32 and in 2020 Danae received news that her cancer had returned. We were very sorry to hear that Danae passed away in April 2023 aged 37.



Dion and his family are in our thoughts and prayers at this very difficult time.

Ar dheis Dé go raibh a hanam May she rest in peace

Jolt Charitable Trust, Christchurch





DONATION: \$10,000

(Story supplied)

Jolt's Move programme provides a training pathway for people with intellectual disabilities to become dance teachers and offers a new and innovative approach to dance teaching. Trainees build a portfolio of activities, develop bespoke lesson plans for diverse groups, and hone their leadership skills teaching 5 different weekly classes for people with complex disabilities. Move trainees demonstrate not only their capacity for leadership,

but also their unique ability to connect with diverse communities and engage them in dance. Trainees are employed to teach in 11 different weekly Jolt classes, including as leaders in 5 classes, lead workshops in mainstream primary schools and retirement homes, and are an integral part of all other Jolt workshops and residencies. Their creativity and leadership has enriched people from both mainstream and disability communities, challenging the deficit paradigm of disability by offering a model for inclusive practice.

Mint Charitable Trust, Wanaka





DONATION: \$20,000

(Story supplied)

MINT Charitable Trust is a small organisation supporting kids, youth and adults with intellectual disabilities in the Upper Clutha Region. At MINT we believe every person deserves to be celebrated and we currently support 26 individuals and their families. Our Trust seeks to not only foster inclusion, but empower intellectually disabled individuals to

live vibrant, valued and meaningful lives. We are a place of belonging, a place of opportunity and a place of support for families on a similar journey. Hugo Charitable Trust has kindly given a generous donation to support our 3rd annual camp, which will take place in November 2023. This is a platform for kids, youth and adults with intellectual disabilities to push themselves outside their comfort zone, learn life skills, foster independence and experience a multi-day camp.

Hearts 4 Kids, Auckland









DONATION: \$5,000

(Story supplied)

The Hearts 4Kids Trust is a New Zealand volunteer medical team who provide free-of-charge lifesaving services to Paediatric patients born with congenital heart disease. There are limited children's heart surgery facilities in the Pacific Islands. Our aim is to treat children with congenital and rheumatic heart disease who would not otherwise have access to surgery, due either to being too unwell to travel to an overseas facility or without the resources to be transferred.

At the prior request of the Fijian Paediatricians, we arranged our surgical trip early for 2023 to spread the volunteer cover for the Paediatric Cardiac Services provided to Fiji over the year - with the Indian team scheduled visit in December 2022 and a team from the United States scheduled for April 2023. With dates

set for our visit to be in February/March 2023, arrangements quickly got underway, there is always a lot to organize.

Many of these children treated had been in and out of hospital with chest infections, heart failure or low oxygen levels, and the 4 older tetralogy children had all had spells and limited exercise tolerance for years, one of whom (age 10) could barely walk across a room and had to be carried into school each day, yet still excelled at her classes.

This was the sixth visit to Fiji since 2014 and the Hearts 4Kids Paediatric Cardiac Surgical team has now performed heart surgery on 91 patients (babies, children and young adults with congenital heart defects). Outreach Clinics have also improved the lives of many children and their families in villages across Fiji.



Open Home Foundation International



DONATION: \$2,000

(Story supplied)

A chairde Maryanne and Hugo Charitable Trust whānau. My name is Tui. I am 10 years old and I have a big brother who is 13 and a little sister who is 7. I live in Birkenhead in Auckland.

I have spent my whole life with a mum and dad who love me. As well as loving me they also have enough to look after me. I can go to school, when I am sick I go to the doctor and get medicine and there is food and clean water at my house.

In lots of places there are kids like me who don't have any of those things and unless people like you and me help them they might not ever. But my nan told me we can all do something even if we are young or small or not powerful and she told me the saying "You can't always change the whole world but you can change a person's world."

In February 2023 I am going to Kolkata and Manipur in India with my mum. We are going to visit projects supported by the New Zealand charity OHFI. They help protect and support vulnerable children and their families. They work with a local partner in each area and in the slums of Kolkata and in Manipur they do things

like set up tuition centres where kids can get an education, help parents learn new skills and set up micro enterprises, help provide water, save kids from being trafficked or having to do dangerous jobs or get married when they are still kids. You can find out all about them on their web site www.ohfi.org.nz.

I am fundraising to buy books and stationery for the kids in Kolkata so they can learn to read and write, to provide hygiene and period poverty packs to girls and women, to help build a water tank for clean water for the village of Walpabung and to buy some soccer balls and volley balls because they really like playing those games in Manipur but only have 2 balls for more than 400 kids.

I have been doing lots of jobs and am running a raffle and I have raised almost \$400 so far. I know this sounds like lots but I really, really need to raise more to get enough to help all the kids.

I know that the Hugo Charitable Trust help people and keep the memory of your Dad Hugh Green who was kind to vulnerable people around the world. Can you please, please see if you can help me help the kids too?

Tui Rererangi O'Sullivan-Aitken

Mission HomeGround, Auckland







DONATION: \$30,000

(Story supplied)

Auckland City Mission - Te Tāpui Atawhai is grateful for the ongoing generosity of the Hugo Charitable Trust who have supported the Mission's work since 2017, donating \$500,000 towards building our world leading new base HomeGround.

The Trust's donation this year towards food parcels, enabled the Mission to help 217 Auckland families put a Christmas meal on the table, as well as fill their pantry and fridge with household staples to keep their family nourished.

HomeGround has been a dream for 15 years. It offers permanent homes to 80 people that previously had none, but it is much more than that. Not only are there 80 fully furnished apartments, but there is also full wrap around services for those tenants, and the Mission's other clients. There is a GP service, and a social worker, that specialises in trauma informed care.

There are two floors dedicated for alcohol and other drug withdrawal services. The first is a full medical facility, run by Te Whatu Ora, with 10 beds and 24-hour care from doctors and nurses for those that need medical assistance to manage their withdrawal. The second is a social withdrawal service run by the Mission that provides care for those that need assistance in the withdrawal process, but not medical care. Quite often one would move from medical to social and now, thanks to HomeGround, can do so seamlessly.

HomeGround has a full commercial kitchen and community dining area for anyone that needs a warm meal. Open from 8-11am every day Haeata provides a warm, nutritious meal and a place for people to connect. It also gives an opportunity for the Mission's outreach key workers to sit and talk with people, to check on them and see if they need any further assistance.

Thank you Hugo Charitable Trust!

Orange Sky





(Story supplied)

Orange Sky Aotearoa received a donation of \$10,000. Orange Sky's free mobile laundry and shower service supports people who are experiencing homelessness or hardship, and provides a space for regular connection and non-judgemental conversation. Their safe, essential hygiene services create a significant positive impact for Kiwis doing it tough, and the friendly



faces of their volunteers, who are there for korero every shift, provide connection for those feeling disconnected or isolated from their community.

"I know what it feels like living on the streets. Orange Sky has helped me, and if it has helped me, it has probably helped others as well. I appreciate this service that is there for us."

Esau, Friend of Orange Sky

Age Concern, Otago



DONATION: \$33,000

In 1948, Dunedin set up what is now Age Concern - a nationwide network of dedicated, caring professionals to lead, advocate, connect and collaborate to deliver local services that support the wellbeing and rights of older adults.

Their goal is to ensure that older Kiwis get the very best advice and support they need,



to enable them to live healthy respected and connected lives. They provide essential services including fitness classes, advocacy, elder abuse services and health promotions.

Hugo was delighted to provide a new vehicle for the field workers in the Central Otago Area.

Rural Support Trust, North Island









DONATION: \$50,000

(Story supplied)

Rural Support Trust is a nationwide network offering free and confidential support to those who earn their income from the land. Support is available to the business owner(s), as well as full-time and part-time workers.

When someone contacts Rural Support for assistance, they will talk with someone who has a good understanding of rural life. If ongoing support is required, a facilitator will be mutually agreed. Support can be face to face or over the phone. A facilitator can travel to where they are needed, at a time that suits.

The RST (Rural Support Trust) team have a good understanding of the primary sector; many are or have had active roles in the sector so they really appreciate how challenging it can be at times.

RST understands that every situation is different, so Rural Support are available to walk alongside someone and help put an individualised plan

together to get the support needed to help with whatever is causing pressure. This may be simply by listening, having a cuppa and a chat, or it may involve pulling in extra professional support to help.

Whether it be an on-farm issue or a personal matter, whatever is causing stress, the important thing to remember is that Rural Support are only a phone call away and if they cannot help, they can offer direction to someone who can.

Rural Support are also well connected with their Rural Advisory Groups, so in times of adversity they play a lead role in supporting all primary producers.

RSTs across the country are currently working to support the farmers and growers who have been affected by the recent weather events, Trusts are co-ordinating recovery actions, including clean up and psychosocial support where needed.

Arrowtown Volunteer Fire Brigade



DONATION: \$20,000

(Story supplied)

The Arrowtown Fire Brigade first established in 1881 and then reformed officially in 1933. The Brigade currently has 22 volunteer operational Firefighters and operates as a rural and urban response brigade.

Arrowtown's risk comprises mainly of residential homes and both commercial and light industry risk. The Brigade covers about 40 km of State Highway 6 which is the only highway for entering and exiting Queenstown. The population in the Brigade's response area is increasing constantly, and the Wakatipu Basin population can range between 35,000 and 70,000 on any one user night.

The Brigade responds mainly to motor vehicle accident's, medical emergencies and vegetation fires with a small percentage of structure fires and residential and commercial fire alarm calls. Given the area's reputation of being the adventure capital of the world they respond to a number of incidents as a result of adventure activities. These often occur off main roads, with limited vehicle access. Alpine tracks and cycle trails are common throughout the response area. A modern 4WD that can help them access these



growing incidents is critical, as the number of trails is expanding rapidly, and many of them are in the Arrowtown back country.

The new 4WD first response vehicle which the Hugo Charitable Trust supported has multi-roles including Urban Fire, Medical First Response, Level 2 Line Rescue for the Queenstown District, working safely around water, and is one of the designated response appliances for the Wakatipu Rural Fire Force.

Arrowtown Volunteer Fire Brigade (continued)

The following photos show the type of conditions and rough terrain that the Arrowtown Fire Brigade have to navigate....













Baradene College of the Sacred Heart, Auckland



DONATION: \$50,000

(Story supplied)

Baradene College is very grateful to Maryanne Green and the Trustees of the Hugo Charitable Trust for making a generous donation for a Scholarship for a 2024 Year 7 Baradene College recipient.

The Scholarship will pay all College financial contributions and associated College related costs, including for uniform, camps, laptop and music, sport and cultural participation. The student will receive this support throughout the seven years of her education at Baradene.

There are now three Hugo Charitable Trust Scholarships supporting Baradene College students with their education. The Hugo Scholarships will have an immense impact on the life of each student recipient, giving her the benefit of a Baradene education, enabling her to fully participate in Baradene life and setting her on the path to her future success.

Kenzie's Gift

DONATION: \$20,000

(Story supplied)

Kenzie's Gift is committed to supporting the mental health of tamariki (aged 5–12) and mātātahi (youth aged 13-24) affected by serious illness or grief within their whānau. The generous support received from the Hugo Charitable Trust has enabled us to support whānau and mātua (parents) such as Mark and Libby Martin through emotional times of grief and loss.

Libby's sons were aged just 4 and 6 when their sister, 17 year-old Kiriana, was killed in a tragic car accident. When the older son began to show symptoms of emotional trauma, the couple turned to Kenzie's Gift for support.

"Kiriana's death is the most terrible thing that has ever happened to me," says Libby. "We were so bereaved that we could not give our children what they needed. You're just holding it together yourself and you don't want to add to their grief by falling apart.

The children need help and that often comes from someone who is skilled and trained to talk to young children. When that happens, you don't have to worry about holding it together. That's



what Kenzie's Gift has done for us and I am so grateful. Kenzie's Gift saved the boys. It was a gift. I cannot thank Kenzie's Gift enough."

Aorere College, Auckland





(Story supplied)

Aorere College is a decile two high school located in Papatoetoe, Auckland. The majority of our school is made up of Māori and Pacific Island students. Our students do not often get the opportunity to experience the beauty of New Zealand's natural environment which is why one of the most significant goals of our Outdoor Education programme is to provide our students with these opportunities.

Over the last couple of years it has been difficult to create these learning experiences for our students as a result of the effect that Covid has had on our community. This has not only been detrimental to their physical and mental health, but it has also affected both our students and our school financially.

This year we were finally able to take our students into the outdoor environment once again; we had the opportunity to visit Great Barrier Island for a six day camp, however funding this experience proved to be the greatest barrier. Our budget for Outdoor Education was significantly reduced this year, and being a low decile school, we were unable to ask our students to contribute financially.

We were incredibly fortunate to receive a donation from Hugo Charitable Trust which covered the entire cost of our transport, via ferry and bus, to and from Great Barrier Island.



Without this funding it would not have been possible to give our students this valuable, once in a lifetime opportunity.

Across the course of the week, the students participated in a range of outdoor activities, including abseiling, hiking, rock climbing, paddle boarding, waka ama, snorkelling, sea kayaking, and camping. For the majority of our students, this was their first time participating in each of these activities.

The students also developed a deep appreciation for the environment, being on such a remote and pristine island. This improved their mental wellbeing significantly and gave them a greater perspective of the natural world.

Our students battled some emotional challenges throughout their time on Great Barrier Island, such as fear of certain adventure activities or anxiety of being far away from home caused by previous hardship. Therefore being able to work through these emotional battles by growing in their confidence through the outdoor activities, as well as learning how to support one another and appreciate their surroundings, has had a lasting and life-changing impact on our students.

We are so appreciative of the support we have received from Hugo Charitable Trust which has allowed our students to participate in this incredible Outdoor Education experience and transformed their lives in so many positive ways.

Wakatipu High School, Queenstown



DONATION: \$65,500

(Story supplied)

The Hugo Charitable Trust was proud to donate \$65,500 to the Wakatipu High School Foundation for the purchase of a new 4WD van for Wakatipu High School.

The Wakatipu High School Foundation is committed to supporting the students of Queenstown's only public high school, Wakatipu High School, in their pursuit of a well-rounded education, including access to extra and co-curricular activities that enhance their overall growth and development.

Through these activities, students can participate, excel, connect with their peers and community, and enhance wellbeing.

The new 4WD van will reduce the costs associated with travel for these extracurricular activities for the school communities' families and will also support the school's outdoor education programme including the famous Year 10 Branches Camp at the head of the Shotover River.

"This generous donation from the Hugo Charitable Trust will have a significant, long-lasting impact on the youth in the area and the Wakatipu High School Foundation is deeply appreciative. On behalf of Wakatipu High School, we would like to extend our heartfelt thanks for this donation which will support the students' allround education."

Charlie Phillips, Chair, Wakatipu High School Foundation

McCahon House, Auckland





(Story supplied)

Hugo Charitable Trust's donation to McCahon House will support the development and delivery of art education programming for young people. The donation will be used to realise Creative Futures 2023, an intensive multi-day programme for senior high school students interested in pursuing a future in the arts or creative industries. McCahon House Creative Futures builds upon



Colin McCahon's legacy as a gifted teacher and mentor to many emerging Aotearoa New Zealand artists. The aim of this programme is to foster interest and vision in the arts and to give young people an understanding of the different roles and opportunities that exist within the arts and the creative industries. There is a particular focus upon practical skill development and connecting the young people with a range of rolemodels and professionals within the sector.



St Peter's College, Gore

DONATION: \$10,000

(Story supplied)

In 2023 Hugo donated \$10,000 to St Peter's College in Gore, which made it possible for the school to install an electronic scoreboard for use throughout the rugby season.

Many young people playing rugby and being active will benefit from this kind of generosity along with their families and spectators from the Gore community who come along to support the players, all of this bringing community together.

A massive thank you goes to the Hugo Charitable Trust for supporting this project.

Te Awamutu Catholic Women's League





DONATION: \$20,000

(Story supplied)

The Hugo Charitable Trust's donation of \$20,000 to our Hugo Friends at Te Awamutu Catholic Women's League (CWL) has been used to support the greatest needs in their community.

DONATIONS MA	ADE TO CWL TO DATE
2017	\$5,000
2018	\$10,000
2019	\$12,000
2020	\$15,000
2021	\$20,000
2022	\$20,000
TOTAL	\$82,000

The group of ladies at CWL work tirelessly in their community to find those in need of help. Some of the causes that they have used the Hugo donation for this year include:

TE AWAMUTU YOUTH DEVELOPMENT TRUST (AKA THE TE AWAMUTU BOXING ACADEMY)

An amazing group of tutors and young people who are following the disciplines of boxing in a values-based environment to grow physical, emotional and social-well-being. Their vision is to "champion young people who contribute to our community."

TE AWAMUTU CITIZEN'S ADVICE BUREAU (CAB)

During the year 6,500 clients utilised this facility, the majority were men!! The age of clients most enquiring were between 30-39, with the next age group being 50-59 years. The smallest group were the 80 year-olds and over and telephone was the most common use of communication. The bureau relies almost entirely on volunteers to provide person to person service - with 23 volunteers at the close of June 2022.

RUBY'S MENTAL HEALTH TOOLBOX

This simple Booklet was created by Ruby to support mental health after her friend committed suicide. Ruby was concerned that many people in New Zealand both young and old are struggling with their mental health in all sorts of situations. To date between 4,500 and 5,000 copies have been distributed throughout the area.

LOVING ARMS

Their vision is to see every baby born in the community adequately clothed and provided for and every new mother and family adequately cared for and supported. Loving Arms all began with a single person reaching out to mothers and babies less fortunate, back in 2014. And today they have helped over 2000 babies and their families.

Te Awamutu Catholic Women's League (continued)





SAM TAYLOR

This outstanding young man of 11 together with a further group of the younger members of the Brass Band were assisted by Hugo Charitable Trust to attend the Brass Band Competition in Christchurch.

Sam wrote a thank you for the financial assistance. In the first competition he entered, he won \$200. Sam writes, "the best things about being in the band for me are getting to know some lovely people and creating relationships. People who gave me the motivation to play such a difficult instrument (cornet) are my Mum, Jenny Yarndley, Jean Fisher (his tutor) and Grandpa. They gave me motivation to get through the tricky bits of playing in a band. What I want to be when I'm older is not to be a popstar but to stay in the Te Awamutu Brass Band and become a life member for the band."

From a member of the Band; "Young Sam is just a delight in the band. So enthusiastic and a fun kid to have around. He is planning to take part in the Waikato BOP Championships in October in solo, duet and brand events."

FIONA O'BRIEN - LIPEDEMA JOURNEY

Lipedema affects approx. 11% of women and without a diagnosis, or in most women's case a misdiagnosis, the correct treatment and medical interventions cannot be implemented.

"The money allowed for the purchase of my leg, torso and arm sleeves. I now have a complete set of compression pump garments.

Compression is an integral part of Lipolymphedema, (a combination of Lipedema and Lymphedema). My lymphatics essentially are tired from too much hard work. Lipedema is a chronic medical condition that can progress through stages when left undiagnosed. Stage 3 and 4 are known to include Lymphedema."

Fiona O'Brien

MATHEMATICS FOR A LIFETIME

Mathematics for a Lifetime was instigated by Jean McKenzie who wished to develop classes for children but there is now an increasing number of adult student looking towards their future. Some have been made redundant as a result of Covid, others looking to find employment or to broaden their options. Jean's word of wisdom are "Knowledge can be taught, but values can't be, so that's what I'm always on the lookout for."

Jean says; "a huge thank you for Hugo Charitable Trust's wonderful opportunity to help many people in our district (Te Awamutu) to improve their lifestyles. We are certainly blessed. Many thanks."

St Vincent De Paul, Christchurch



DONATION: \$350,000

(Story supplied)

After 6 years of planning and fundraising, the Christchurch Area of St Vincent de Paul (SVDP) has reached its target of 2.25 million thanks to a generous donation of \$350,000 from the Hugo Charitable Trust. This generous donation provides an amount equivalent to the cost of the 3-bedroom unit. This vital project consists of six two-bedroom units and one 3-bedroom unit built on land owned by SVDP at the rear of the Society's headquarters and shop on Stanmore Rd in Richmond, Christchurch.

The project will provide warm, secure and affordable housing for young vulnerable families that are homeless or at risk of being homeless. St Vincent de Paul have teamed up with St John of God Hauora Trust (SJGHT) to design and build these homes and fulfill a role in housing families that are enrolled in the 'HOPE' programme (Housing Opportunities for Parental Enhancement), that has been run by SJGHT for a number of years. The HOPE programme provides

wrap around support services to help young parents develop independent living skills and improved parenting skills.

Young parents on low incomes struggle to find suitable housing and often require significant advocacy to access support through the government or secure a tenancy from a private landlord. Affordable housing is needed for young parents to succeed in parenting, parent-child attachment, and pursue employment, training, and educational opportunities. The shortage of affordable housing available in our community has led to homelessness and itinerant patterns of living for many young parents in our community. A young mother with a baby deserves safe and secure housing.

SJGHT have highlighted the lack of affordable rental housing in Christchurch to support the HOPE programme. SVDP have responded by embarking on this special project to help meet the housing shortage and provide a great resource to serve those in need.

St Vincent De Paul, Christchurch (continued)



George Anderson (SJGHT), Maryanne Green,
Danielle Marra (SJGHT), Mike Daly (SVDP),
Aoibheann Monaghan, Mike Moore (SVDP) and
Robyn Casey (SVDP).

The modern, warm, and dry housing will be available to rent on a short to medium term basis, anywhere from 6 months to 18 months. Parents will predominately be aged between 17-24 years old. Weekly rent will be determined on a family-by-family basis, taking into consideration factors such as income and number of people in the household. When a young family feels confident enough, they will transition to private housing.

Families will be referred to SVDP by SJGHT who, given their experience and community networks, will provide wrap-around support to the families in the new homes. The HOPE programme helps young parents achieve their hopes and goals for their family. This support includes, but is not limited to, physical & mental health services, assistance to develop basic life skills, parenting education and training, pathway planning, support to access employment opportunities and assistance to transition to private housing. Each family will have their own unique needs and the support provided will be tailored accordingly.



The project was completed in March 2023 and is beginning to accept HOPE clients.

If you would like to receive more information about supporting this special project, please contact Mike Daly, SVDP Christchurch on 029 9422 777 or mike@svdpchch.co.nz.

Whakatipu Reforestation Trust, Queenstown







DONATION: \$5,000

(Story supplied)

The Whakatipu Reforestation Trust (WRT) is grateful for the support we have received from The Hugo Charitable Trust towards our Educate for Nature - Nurturing Environmental Stewardship programmes.

Educate for Nature delivers hands-on, experiential learning programmes that provide our tamariki and future kaitiaki with the skills & knowledge to be able to actively engage in protecting and restoring our natural environment. Our programmes include visiting

our community nursery to learn about our history, native plants and the importance of restoring our indigenous biodiversity, supporting schools-led native planting projects, and field trips that immerse students in areas of high biodiversity value.

Our programmes have an enduring impact on students and their families, many of whom join in community planting days. Most importantly, Educate for Nature aims to empower our entire community to feel they have an active role to play in protecting our precious environment.

Update: Living Options, Central Otago









Dear Maryanne, Mark and Aoibheann,

Thank you for your generous donations (2021-2022) which as a result has provided so much energy and happiness to the people we support.

Thank you for inviting Living Options to join you at the Cancer Society Ball. Getting ready for the ball was an experience within itself for the people we support. We helped people to find their dream ball dress or tuxedo and ended up sourcing the most beautiful pieces from London which arrived in time for each person to go to the dressmaker for alterations, attend beauty treatments and hair appointments. The result for each person was total perfection!

It was during this experience one person said to me, "I didn't know that I could have a dress like this" When in fact a person who has a disability should have the same, if not better than us. For us going to the ball was a night of fun. But I know that by you including us in your evening broke down many barriers for people who have a disability which has led to a more vibrant and inclusive community.

On the day of the ball Living Options arrived in style at the Rydges Hotel in our marvellous Hugo IMAX van. The people we support had their own suites overlooking Lake Wakatipu. Everyone wore soft white dressing gowns, sipping on a glass of bubbles whilst they had their makeup and hair professionally done, each person had the opportunity to have a celebrity experience.

We made so many happy memories dancing the night away with our friends from Hugo. Everyone returned to Alexandra feeling revitalised, Andrew said "it was the best night of my life."

It is always such an honour to represent the Hugo Charitable Trust.

Thank you for the memorable holidays at The Hugo House. The people we support adore staying at the Hugo House, enjoying the beautiful outlook, and feeling inspired by the energy in the house.

Two local families have felt enormous impact from Hugo. For the first time in 21 years, a family managed to have a holiday without their daughter, who instead joined her Living Options friends for a luxury weekend at the Hugo House. For another family their son stayed for three consecutive nights giving the family their first break in 26 years. The impact for these family's quality of life is now really starting to show. The fact that there is no cost to stay at your beautiful house and then to be able to return home refreshed knowing that the cleaner will take care of everything is amazing.

Thank you Mark and Lorenzo for the surprise of magnificent musical instruments and art supplies. The people we support have thoroughly enjoyed having these resources to be creative and are enjoying the instruments, especially the Irish drum. You have provided people with disabilities tools for ultimate self-expression.

Thank you, Maryanne, for sponsoring Impact 100 memberships for Alison and I. It was incredible to be the first recipients of Impact 100 in 2020, and those funds being used to create The Tom Pryde Centre in Arrowtown. By sponsoring our membership, it has been fulfilling to be able to give back to other deserving charities and to support them throughout their Impact 100 application process and journey. We also have the opportunity to network with people who have added value to our organisation.

Having the support from the Hugo Charitable Trust from the very beginning has meant so much to us, we have never felt alone making our vision come to reality knowing you are by our side.

Once again, our sincere gratitude for the extraordinary support the Hugo Charitable Trust has provided to our Living Options family.

Kind Regards,

Quellury
Olivia Wildey



The Ball Written by Hayley Rubie from Living Options

Eight by eight for the table
Where Living Options and Hugo
Could sit, eat, and drink to their heart's content.
Such a special place, you know.

Do you see the people dance?
Under a darkened starry night
The dresses are all the colours:
Sage, champagne, rose, and white.

And the dancing all is fun.

And the foods' delicious too

Don't be like Cinderella.

Please don't lose a shoe.

The hairdos are all lovely
There are curls, plaits, and buns.
The tuxedos are delightful.
And the dresses are lovely ones.

And the orchestra shall play.
And we shall stay the night.
Dancing away to glorious music
And food and drink all right.
And our hair might get wild
And our make-up it may run
But we won't care,
Because we'll have so much fun

First we'll start with canapés
Followed by a three-course meal.
There'll be such foods to choose from
I wonder if there's yeal.

Saturday night will be a dream.
And certainly, so much fun
We could hardly even wait.
For that Saturday night to come

Sway with me, at the charity ball
Dresses of all different colours and shapes
Hair and makeup done in styles.
Staying up till late

Maryanne and Mark, dancing the night away.

Sam dancing with me for "Shallow"

He smiled at me and then he said.

"You're sure to soon meet your fellow."

Feeling like a million dollars
Under the light of a silvery moon
Staying at the Rydges Hotel
Overlooking the glorious Lake Wakatipu

Delicious food, bubbly champagne
Getting our 'pic' in the paper
Having such a wonderful time
In Queenstown, in a sunny November

Such a beautiful night
And waking up with the sun
Such a glorious Saturday
It was so much fun!
All thanks to our angel Hugh Green for making us always feel so special.



Update: Dilworth School, Auckland



James Dilworth, the founder of the Dilworth Trust Board and School, a farmer, an investor and a philanthropist was born in 1815 in Northern Ireland. James was educated at the Royal School Dungannon. He was one of many migrants who left Ireland for Australia and New Zealand in the late 1830s in search of better prospects. James married Isabella Hall, from Otahuhu, in 1853. Together, they supported public causes, such as the kindergarten movement and the YMCA.

James Dilworth died in 1894, aged 79, without children of his own. He left most of his considerable estate to establish a school, the Dilworth Ulster Institute. Now known as Dilworth School, it has grown to be the largest boarding-only school in Australasia.

From 1986/87 the Dilworth Trust was looking for ways to honour the spirit of James Dilworth's will regarding having students from Ireland at Dilworth. The original scheme was that boys (mostly orphans) would be selected by Church authorities to be shipped to New Zealand for their education. Understandably, this was not an

easy task, and the outcomes not very successful. The last Irish boy was admitted to the school in the early 1930s.

In 1986 it was decided to have a "Dilworth Scholarship" for three students from James Dilworth's old school, the Royal School Dungannon (RSD) to come to work at Dilworth for one year as GAP tutors, as soon as they had finished school.

Since 2018 the generosity of the Hugo Charitable Trust funds the airfare, visa and wages of all three students who work and live at RSD for an entire year, to the amount of \$65,000. These scholarships are named the Bruce Stewart KC Scholarships to RSD after Dilworth Old Boy and Hugo Trustee, Bruce Stewart.

The three students in the photo above are currently in Ireland undertaking their year as a GAP Tutor at RSD.

(Story supplied)

Update: Pauwels Flying Scholarship









This scholarship came at a perfect time in my training. Previously, I was limited to one flight every two weeks. This meant that the next flight would be a catch up from the last flight and it started to feel like I was at a standstill. This wasn't a very good position to be in as I'd already invested quite a bit of money to get this far and didn't want it to go to waste.

The scholarship funds meant that I could increase my flying hours each week, giving me more time in the sky. This allowed me to progress at a much more ideal rate and it felt like my license was becoming more obtainable.

Not only has it helped me to fly frequently, it has also given me the opportunity to connect with some very inspiring and successful people in aviation. The confidence that I gained through the selection process helped me in many other areas of life as well as flying. I became more comfortable in myself and realised just how

capable I am. The amount of knowledge I've gained about the aviation industry in the last year because of this award has been phenomenal.

I hope that being a female recipient will inspire more girls to chase after their dreams. Now that I have completed my final year of High School, I am excited to embark on the journey of becoming a commercial pilot as I now have the confidence and mentors to carry myself through this.

I never thought I could have achieved what I have at 17 years of age, and I am very grateful for everyone who has helped me along the way. With a special thank you to John Pauwels for creating this award and Hugo for their generous donation. This has lifted me towards my goal of becoming an airline pilot and given me the confidence I need in my future career.

Thank you Gemma Bray



CHARITY	PURPOSE	DONATION
Age Concern Otago	New vehicle for Central Otago supportive care	\$ 33,000.00
Akaroa Resource Collective Trust	Hugo Friend Nomination Co-ordinates social services in Akaroa and the surrounding bays	\$ 5,000.00
Aorere College, Papatoetoe	Transport for Year 12 camp	\$ 5,400.00
Arrowtown Community Preschool	Hugo Friend Nomination	\$ 2,500.00
Arrowtown Community Response	Hugo Friend Nomination	\$ 2,500.00
Arrowtown Volunteer Fire Brigade	New first response 4WD vehicle	\$ 20,000.00
Ashburn Hall, Dunedin	Hugo Friend Nomination Care for those suffering from mental health or addiction difficulties	\$ 5,000.00
Assistance Dogs New Zealand	Hugo Friend Nomination Assistance dogs for people with a disability	\$ 10,000.00
Auckland City Mission	Food parcels	\$ 30,000.00
Baradene College of the Sacred Heart, Auckland	One hardship scholarship for years 7-13	\$ 50,000.00
Bone Marrow Cancer Trust - Ranui House, Christchurch	Hugo Friend Nomination Accommodation for people who travel to Christchurch for treatment	\$ 2,500.00
Cancer Society - Otago and Southland	Cancer Society Fundraising Ball - Queenstown	\$ 25,000.00
Coastguard Maraetai	Hugo Friend Nomination Saving lives at sea	\$ 5,000.00
Cure Kids	Hugo Friend Nomination Support of child health research	\$ 10,000.00



CHARITY	PURPOSE	DONATION
Cystic Fibrosis NZ	Hugo Friend Nomination	\$ 2,500.00
Danae Saxon, Rangiora - RIP	Breast cancer	\$ 2,500.00
De Paul House	Hugo Friend Nomination Housing and family support	\$ 2,500.00
First Foundation	Hugo Friend Nomination Scholarships	\$ 5,000.00
Give a Kid a Blanket	Hugo Friend Nomination Providing kids in need with support	\$ 5,000.00
Glen Innes Food Bank	Hugo Friend Nomination	\$ 5,000.00
Happiness House Queenstown	Social Clothing fundraiser	\$ 1,000.00
Hawthorndale Care Village, Invercargill	Hugo Friend Nomination Dementia and aged care	\$ 2,000.00
Hearts 4 Kids	NZ & Irish nurses and doctors volunteering in Fiji doing life saving heart surgery	\$ 5,000.00
Jolt Charitable Trust, Christchurch	Training for people with intellectual disabilities to become dance teachers	\$ 10,000.00
Just Move Charitable Health Trust	Hugo Friend Nomination Enabling a healthy and active lifestyle	\$ 5,000.00
Kenzie's Gift	Therapy for recently bereaved children from a disadvantaged background	\$ 20,000.00
Lakes District Air Rescue Trust	Hugo Friend Nomination Supports helicopter air ambulance services and search & rescue	\$ 17,000.00
Leukaemia & Blood Cancer NZ	Hugo Friend Nomination	\$ 2,500.00
Lincoln Rotary Club	Hugo Friend Nomination Recovered Living and the Champion Centre	\$ 5,000.00
Mackenzie Swimming Club, Fairlie	Hugo Friend Nomination Swimming lessons for children experiencing hardship	\$ 2,500.00
Mackenzie Menzshed	Hugo Friend Nomination Health initiative for retired men - supportive shared space	\$ 2,500.00
Māpura Studios, Auckland	Art, music and performance therapy	\$ 30,000.00
Marist College, Auckland	School fundraiser	\$ 5,000.00



CHARITY	PURPOSE	DONATION
McCahon House Trust, Auckland	Creative Futures Programme	\$ 10,000.00
Milford Foundation	Hugo Friend Nomination	\$ 5,000.00
Mint Charitable Trust, Wanaka	Camp for people with intellectual disabilities	\$ 20,000.00
Mobility Assistance Dogs Trust	Hugo Friend Nomination Trained mobility dogs for people living with disabilities	\$ 5,000.00
Monte Cecilia Housing Trust	Hugo Friend Nomination Transitional and community housing	\$ 2,500.00
Mummys in Need	Hugo Friend Nomination Provide material aid for families struggling to provide for their children	\$ 5,000.00
National Contemporary Art Award, Hamilton	Hugo Friend Nomination	\$ 7,500.00
Neurological Foundation	In memory of Brian Gaynor Research and education into neurological conditions	\$ 5,000.00
New Zealand Horse Ambulance Trust	Hugo Friend Nomination Promote and protect equine welfare & wellbeing	\$ 1,000.00
Omaui Landcare Charitable Trust	Hugo Friend Nomination Eradicating pests	\$ 5,000.00
Open Home Foundation International - Tui Rererangi O'Sullivan-Aitken	10-year-old Tui's volunteer trip to the slums in Kolkata and Manipur, India	\$ 2,000.00
Orange Sky Laundry	Mobile laundry service for people experiencing homelessness	\$ 10,000.00
Parker Conservation	NZ seabird research on the subantarctic islands	\$ 5,000.00
Queenstown Child Care Centre	Hugo Friend Nomination	\$ 2,500.00
Riding For The Disabled, Te Awamutu	Hugo Friend Nomination	\$ 5,000.00
Rosmini College, Auckland	School fundraiser	\$ 5,000.00
Rural Support Trust	To support farmers most affected by Cyclone Gabrielle and the floods	\$ 50,000.00
Simon Perrin, Waiau	Lymphoma	\$ 2,000.00



CHARITY	PURPOSE	DONATION
Southland Charity Hospital	Hugo Friend Nomination	\$ 2,000.00
St John, Auckland	Hugo Friend Nomination Christmas Appeal	\$ 2,500.00
St Joseph's School, Queenstown	Year 7 and 8 camp	\$ 5,000.00
St Peter's College, Gore	New scoreboard and generator	\$ 10,000.00
St Vincent de Paul - Auckland North (Takapuna)	Hugo Friend Nomination	\$ 2,500.00
St Vincent de Paul - Auckland South	Hugo Friend Nomination Scholarships for students in low decile Catholic schools	\$ 7,500.00
St Vincent de Paul - Christchurch	Social housing project for young homeless families named the Hugo House	\$ 350,000.00
Starship Foundation	Improving healthcare for NZ children	\$ 5,000.00
Taranaki Rural Support	Hugo Friend Nomination Time Out Tour	\$ 2,500.00
Te Awamutu Catholic Women's League	Greatest needs in the Te Awamutu community	\$ 20,000.00
Therapy Dogs NZ	Therapy Dog for Luca Vaivars	\$ 4,000.00
Vanessa Cruickshank	Melanoma	\$ 5,000.00
Wakatipu Community Foundation - Impact 100	Support for local charities	\$ 5,000.00
Wakatipu High School	New 14-seater van & school fundraiser	\$ 65,500.00
Wakatipu Junior Golf Club	Hugo Friend Nomination	\$ 3,000.00
Wakatipu Reforestation Trust	Hugo Friend nomination Educate for nature programme	\$ 7,500.00
Wakatipu Wildlife Trust	Hugo Friend Nomination	\$ 2,500.00
Well Foundation - Dr Eva Fong	Urodynamics VR Training Trial	\$ 12,000.00
Wellington Curtain Bank	To help create healthy warm homes for those experiencing hardship	\$ 10,000.00
Wood for Good, Wanaka	A new tipping trailer and wood chipper	\$ 19,500.00
TOTAL		\$1,024,400.00



Thank you to the following people for researching and referring people in need of a helping hand.

Angela Doran

(Hugh Green's niece)

Give a Kid a Blanket Trust

Ann and John Green

(Hugh Green's brother)

Assistance Dogs NZ

Cancer Society

- Simon Perrin
- Danae Saxon RIP

Eunice Borrie

- St Joseph's Catholic School, Queenstown
- Arrowtown Fire Brigade

Frank Heffernan

 St Vincent de Paul South Auckland

Hannah Crossan

Vanessa Cruickshank

Jane Kitchenman

(Hugh Green's niece)

Wellington Curtain Bank

Jerry Piper

Starship Foundation

Jo Wilkinson

(Hugh Green's niece)

Mummys in Need

Karen Spires

Wakatipu High School

R Jules Tapper ONZM

 Lakes District Air Rescue Trust

Maryanne Mahoney

 Baradene College of the Sacred Heart

Oliver Lee

- Monte Cecilia
- Rosmini College
- SVDP and De Paul House

Peter Fanning

National Contemporary Art Award

Ruth Wilson & other members of Te Awamutu Catholic

Women's League

Sister Anne McLaughlin & Sister Theresa Scott

of Cobden Mercy Outreach, Sisters of Mercy



A big thanks to the following businesses and individuals who nominated some very worthy charities for donations this year.

Shotover Systemsnominated Lakes
District Air Rescue Trust:



"Shotover Systems Limited has a very close

relationship with the helicopter pilots in this region, as all our Camera Systems are test flown before delivery to customers all over the world. These same helicopter pilots that do the test flying with the team at Shotover, often volunteer on the rescue missions with LDART when someone needs rescuing in this region."

Neill and Dot Rumble nominated Omaui Landcare Charitable Trust;

"This small trust is totally reliant on volunteers (young and more mature) taking care of and protecting this special place. In Maori mythology Omaui is where Maui fished up the North Island of Aotearoa New Zealand."

Shotover Engineering nominated Ranui House in Christchurch & Arrowtown Community Response Group;



"Arrowtown Community Response Group have just been supplied with radios from Civil Defence to maintain communications with the Emergency Operations Centre (Frankton). However, they have a shortfall in funding and have little or no contingency for ongoing costs, R&M or other pieces of equipment."

Jessica Travers (Milford Assets Management) nominated Mummys in Need and Pillars;



"Your offer actually coincides with the Milford Foundation launching its 'Christmas Buckets' campaign, raising money for four selected charities (Barnardos, The Village, Pillars and Mummys in Need), and any donations received are going to be matched by both the Milford Foundation and also Milford Asset Management. This is a wonderful opportunity for your generous donation to be tripled!"

Ruth Wilson nominated Te Awamutu Catholic Women's League;

"I am enthusiastic about Hugo Charitable Trust considering donating \$5000 to the Te Awamutu RDA for the furtherance of their aims and objectives providing these services for the benefit of those with disabilities, to give their parents pleasure seeing these developments, and the camaraderie the volunteers enjoy working as a unit. A very worthwhile enthusiastic group of men and ladies who give unselfishly of time and financial help ensuring the need of disabled people are well catered for in Te Awamutu."

\$147,500 DONATED ON BEHALF OF 33 HUGO FRIENDS



Hugo is in the fortunate position of having a large capital base. We use the investment returns from this to fund our donations.

This means that Hugo does not have to raise money from the public. However, while we do not actively seek donations from the public, we have had some interest regarding donations to Hugo, so have provided the Hugo Charitable Trust's bank account:

03 - 0243 - 0012647 - 000

Hugo is a registered charity and any donation is therefore tax deductible. We provide a donation receipt for any money received and ensure that those donations are put to the best possible use.

100% of donations received will go towards the charities and organisations we support and not towards the operating costs of Hugo.

If you would like to make a donation please email aveen@hugocharitabletrust.nz and she will be able to assist you.

DONATIONS RECEIVED

A huge thank you to the following people who have made direct donations to the Hugo Charitable Trust. Your generous contributions mean that we can significantly increase the benefits we are able to bring to charities around New Zealand.

- Maryanne and Mark Owens
- Bruce Moir
- Hugh Green Family Trust
- Kim Williams

- Paul Kitchenman
- Tony McCafferty
- Kieran McCafferty
- Keelan McCafferty

\$513,834.23RECEIVED 2022-2023

A BIG THANK YOU

Thank you to the following businesses for providing their products and services at a discounted rate. By keeping our costs low, Hugo is able to donate more to good causes.





For over two years, the lovely team at Henderson Demmer has very kindly donated their expert services, maintaining the gardens at the Hugo House free of charge. Many thanks to Nick and his team for their generosity and time.













Central Otago Motor Group

Queenstown & Cromwell









HUGO HOUSE

ARROWTOWN, CENTRAL OTAGO

The three bedroom Hugo House, which sleeps up to six people, is located next to picturesque Lake Hayes in Arrowtown.

The first thing you notice on arrival at Hugo House is its Irish connections. The doormat reads "Céad Míle Fáilte," a traditional Irish greeting meaning 'a hundred thousand welcomes'.

Named in memory of Hugh Green, the Hugo House was set up by Maryanne and Mark for the purpose of making it possible for people to have a holiday when they might find it difficult to do so otherwise.

The house is wheelchair accessible and two of the bedrooms have electrically adjusted care beds. The lounge and two bedrooms have a ceiling track system and the main bathroom has been fitted with a telescopic cubicle curtain rail system and a wall rail hoist system.

The Hugo House is only 6 km's from the quaint tourist town of Arrowtown. It overlooks the stunning Lake Hayes with its mountain backdrop. It is central to everything that the action packed Queenstown Lakes has to offer.



The house provides a perfect base for the skifields, river and lake activities, cycle-trails, sightseeing, vineyards, shopping, Shotover Jet, AJ Hackett Bungy and so much more.

If you know someone who would benefit from a stay at Hugo House, please send an email to Aoibheann Monaghan:

aveen@hugocharitabletrust.nz.



Through the referrals received for a Hugo House stay, we have met some amazing people who have had to endure many tough battles. Here are some special stories and thank you notes from people who have stayed at the Hugo House.



"We had a wonderful time at the Hugo House with our two daughters with disabilities. We had a new all terrain buggy so were able to go walking on some of the bike trails (Lake Hayes and Arrowtown). There are some great accessible paths in that area. We cannot thank you enough for this wonderful opportunity which brought much joy and refreshment - please pass on our thanks to the sponsors/charity. Anytime you have a cancellation you need to fill, please just let us know!!"

Sonja Carpenter and family (left)





"Would like to say a big thank you for letting us stay we loved it wakening up to the views of lake and hills was amazing and seeing an awesome part of the country."

Simon Perrin and family (left)

"We just wanted to write to say how much we enjoyed our break staying at Hugo House last month. It was a much needed time of rest and relaxation in an incredibly beautiful setting. The accommodation was so clean, comfortable and had everything we needed. We appreciate the generosity of The Hugo Trust - Thank you."

Elizabeth and Kevin Manson



"Thank you so much for allowing us to use your accommodation. The young men had a blast and enjoyed time together enjoying each other's company and doing activities in Arrowtown and Queenstown. Thank you to the trustees and all the time and effort that goes into the Hugo Charitable Trust."

Lois and Taylor Heads









Mikayla Tavendale









"We wanted to say a very big thank you to you and to the Hugo Charitable Trust for allowing us to use Hugo House in the school holidays. We were overwhelmed with the beauty and tranquility of the house and surroundings and were so very grateful to be able to share a family holiday with our three children.

During our five day stay, we visited Queenstown and Arrowtown, enjoyed a trip on the Earnslaw steam boat and went for a bike ride along the wee river in Arrowtown. Rod and I enjoyed some time out on our bikes in the early mornings around Lake Hayes, leaving the kids to relax awaking to the serenity that the Hugo House delivers!

We visited the gorgeous Arrowtown shops and enjoyed coffees and afternoon teas in the stunning sunshine that we were blessed to have. With the house situated where it was, getting around was super easy. We brought our own car but were blown away that we could use the van if required. Wow, so amazing, you have thought of everything!!!

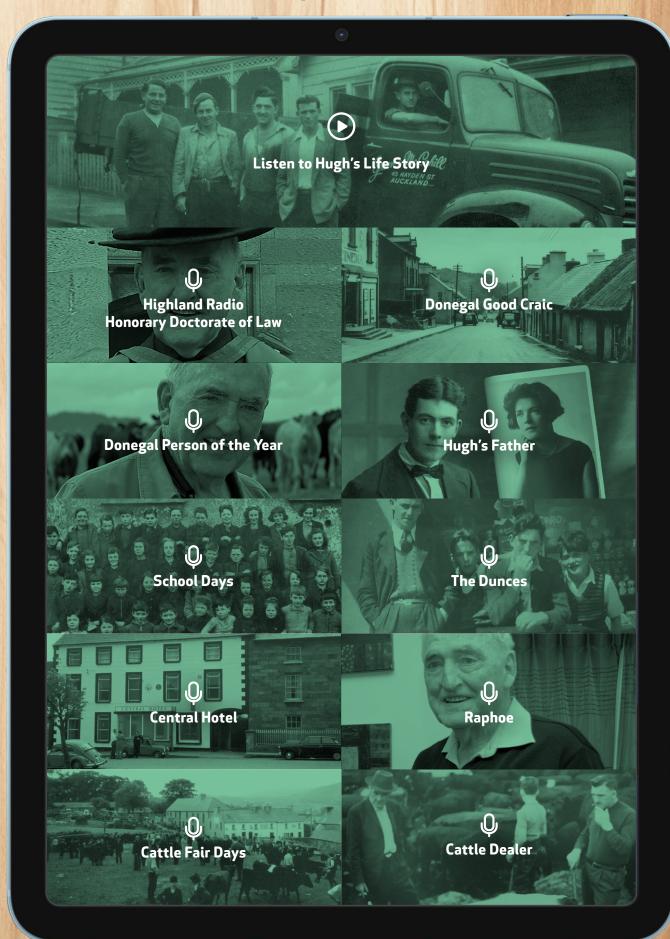
The house was so warm and cosy and really easy for our boy Charlie who suffers from Duchenne Muscular Dystrophy to get around. He is not yet wheelchair bound but I can see how this house would be very easy in the future for a break as he progresses to a full time power chair. Such a gem that you have, we feel so blessed and privileged to have been able to stay.

God bless Aoibheann to you and all that are involved with this house from the owners, admin staff, cleaners, gardeners and anyone else I have left out. Such a great Charitable trust and so greatly needed and appreciated I'm sure by so many deserving people who face personal challenges, needing a break from the grind of life. Just GOLD!!

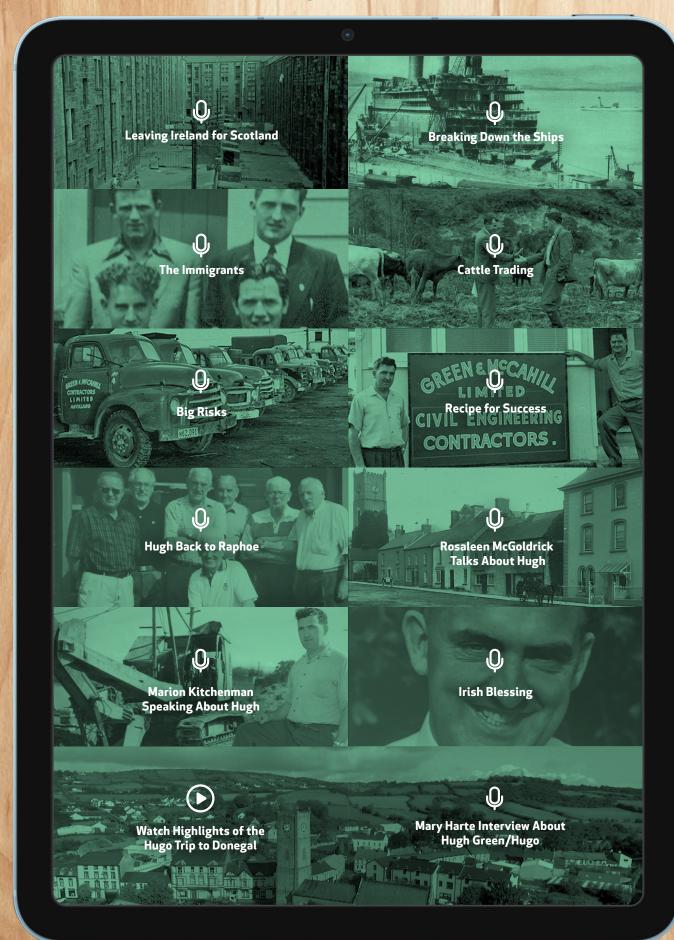
All our love and best wishes from Rod, and Jodi, Samuel, Charlie and Gabrielle Way."

The Way Family, Tauranga

You can find many audio and video clips of Hugh Green on our website: www.hugocharitabletrust.nz



You can find many audio and video clips of Hugh Green on our website: www.hugocharitabletrust.nz



Press & Media: Donegal News, Ireland



RAPHOE MAN'S CHARITY PRESENTS CHEQUE FOR \$1M

JULY 2022

A New Zealand charity founded in memory of a Raphoe man has presented cancer researchers with a cheque for \$1 million.

The sum, paid to the Gillies McIndoe Research Centre in Wellington, is the largest single donation ever made by the Hugo Green Charitable Trust.

The Trust has just published its fifth annual report, detailing payments totalling \$2,214,750 that have been made to a range of good causes over the past 12 months.

It brings to over \$14 million the total paid out since the charity was set up by Maryanne Green, Hugh Green's eldest daughter, in 2017.

Born in Raphoe in 1931, Hugh Green was the fifth of eight children.

He endured great hardship through his early life before moving to New Zealand as a young man.

Through hard graft and a solid nose for business he went on to earn hundreds of millions of dollars, money he used to establish a pattern of philanthropy, giving to those less fortunate than himself.

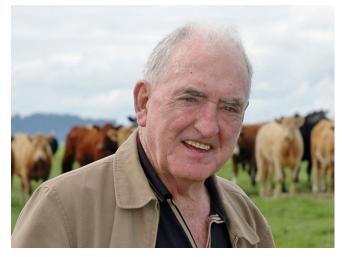
Following his death in 2012 at the age of 80 his daughter went on to establish the Hugo Green Trust to continue his generous giving and to celebrate his values.

Speaking following the publication of the charity's latest annual report, Chief Executive and Trustee Aoibheann Monaghan said, "An exciting milestone this year was our largest single donation of \$1 million to the Gillies McIndoe Research Centre in Wellington where Doctor Swee Tan is doing ground-breaking research into the treatment of cancer using low cost, off-the-shelf repurposed drugs.

"The Hugo team are inspired by Swee's passion and we are eager to see the results of his trials that could lead to a paradigm shift in the treatment of cancer and other diseases."

A second beneficiary over the past year was the Surgical and Translational Research Centre (STaR) at Auckland University. It received \$250,000, taking the total donated by the Hugo Trust to \$1 million towards research in the field of pancreatic cancer.

Outlining others that are better off thanks to the Trust, its chairman Mark Owens said, "We have also made a donation of \$250,000 to the Auckland Medical Research Fund, taking their total to \$1m likewise and also tagged for research into pancreatic cancer.



"We are hoping that our young scientists can bring the world's best practices for the treatment of this disease to New Zealand. These and other donations have taken our total to medical research this year to \$1,296,900.

"A donation that has been a huge success in a different way is the Hugo Bridge linking Clyde to Cromwell on the Dunstan Bike Trail. The business case to build the trail relied on 7,000 riders per year, but the reality is that since opening over 72,000 Kiwis and visitors have ridden the 55km trail."

Over the years large sums of Hugh Green's money have flowed back to Ireland.

In 2020 and 2021 the organisation chose the St Eunan's Cathedral Restoration Fund and Letterkenny Youth and Community Club as two of its beneficiaries.

In September 2020 Dean Arthur Barrett was presented with a cheque for €10,000 for the renovation of St Eunan's Cathedral while last year €20,000 was presented to the Letterkenny youth club as part of its plans to redevelop the old Devlin Hall building.

Two organisations in the Tyrone village of Augher – St Macartan's Church and St Patrick's Primary School Aughadarragh – split evenly a donation of €60,000.

Chief Executive Aoibheann Monaghan said Hugh Green's legacy will live on in the good work being done by the Trust and by those who support it.

"Thank you to our Hugo Friends and Hugh's family and friends for referring many great charities to us throughout the year.

"If you know of a needy cause and you think we might be able to help please don't hesitate to reach out," Ms Monaghan added.





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Approval of Consolidated Financial Statements

Consolidated Financial Statements for the year ended 31 March 2023

The Trustees are pleased to present the Consolidated Financial Statements of Hugo Charitable Trust Group, as at and for the year ended 31 March 2023.

Ma.	5 May 2023
Mark Owens, Trustee	Date
1 1.	
full Megh	5 May 2023
Aoibheann Monaghan, Trustee	Date

Directory

Nature of Entity

Charitable Trust

Purpose

Maryanne Green as the Settlor, established the Hugo Charitable Trust ("Hugo") to continue the legacy of helping others started by her father, Hugh Green.

Hugh Green, born in 1931 in County Donegal in Ireland, was the fifth of eight children. Hugh endured great hardship through his early life before moving to New Zealand as a young man where he worked hard and lived by strong Catholic values which he encouraged his children to follow. As he went on to earn business success, he set about establishing a pattern of philanthropic giving to those less fortunate than himself. Hugh's eldest daughter, Maryanne Green, established this Trust in his name to continue his generous giving and in his memory.



"My travel documents - note I had to "adjust" my age to be eligible" Caption and image from:

Green, H. (2011). Hugh Green: The Story of an Irish Emigrant Who Never Left Home

Directory (continued)

Purpose (continued)

Hugo is established for the following charitable purposes:

- (a) the relief of poverty;
- (b) to advance education, health and other charitable purposes to support family, social and community welfare;
- (c) the care, support and assistance of those with physical or mental health care needs;
- (d) the support of religious groups which provide support and help to people in the community, particularly but not limited to Catholic groups such as (by way of example only) the Society of St Vincent de Paul in New Zealand, the Hospice and St Patricks' Cathedral;
- (e) the care, support and assistance of the disadvantaged or marginalised;
- (f) the furtherance of education and learning;
- (g) the support of teaching and social programmes, to benefit the economically disadvantaged, including music programmes having regard to the opportunities music offers to build self-esteem and encourage achievement;
- (h) the funding of medical research and medical care to improve health outcomes;
- (i) the support of charitable organisations that further the above purposes; and
- (j) any other purposes within New Zealand which are charitable according to the law of New Zealand.

Settlor & Founder

Maryanne Green

Trustees

Mark Owens Kathryn Roberts

Robert ("Bruce") Stewart Aoibheann Monaghan

Date of establishment

20 April 2017

Date of registration

4 May 2017

Registration number

CC54425

Location of business

93 Arrowtown-Lake Hayes Road

RD 1

Queenstown 9371

Website

www.hugocharitabletrust.nz

Auditors

BDO Invercargill 136 Spey Street Invercargill

Consolidated Statement of Comprehensive Revenue and Expense

for the year ended 31 March 2023 in New Zealand Dollars

	Note	2023 \$	2022 \$
Revenue			
Revenue from exchange transactions			
Rental Income Received	9	540,412	430,583
Revenue from non-exchange transactions			
Income and capital distributions from the Hugh Green Family Trust	2	500,000	500,000
Donations Received	2	13,834	209,800
Other Income			
Interest Received	6/7	1,491,094	744,484
Dividends and Portfolio Income Received – JBWere and Milford		383,393	153,228
Revaluation of Property – Bayleys Building	8	350,000	350,000
Foreign Exchange Gain/(loss) – JBWere and Milford		286,480	(8,019)
Total Revenue and Other Income		3,565,213	2,380,076
Donations and expenses			
Donations made by Hugo	3	(1,024,400)	(2,214,750)
Gain/(loss) on realisation of investments – JBWere and Milford	6/7	(395,779)	(365,396)
Total Donations and Expenses		(1,420,179)	(2,580,146)
Net Surplus/(deficit) for the Year		2,145,034	(200,070)
Other Comprehensive Revenue and Expense		-	-
Total Comprehensive Revenue and Expense for the Year		2,145,034	(200,070)

Consolidated Statement of Financial Position

as at 31 March 2023 in New Zealand Dollars

	Note	2023 \$	2022 \$
Assets		·	•
Current Assets			
Cash and Cash Equivalents	5	2,689,391	301,662
Receivables and Prepayments	6	20,859	42,457
Term Deposits	6	35,000,000	43,095,000
Non-Current Assets			
Investment Portfolios	7	21,501,981	21,412,499
Investment Property – Bayleys Building	8	10,850,000	10,500,000
Investment Property – NZ Couriers Building	8	7,450,000	-
Total Investment Property	8	18,300,000	10,500,000
Total Assets		77,512,231	75,351,618
Liabilities			
Payables and Income Received in Advance	6	34,454	18,875
Total Liabilities		34,454	18,875
Net Assets		77,477,777	75,332,743
Equity			
Accumulated Comprehensive Revenue and Expenses		77,477,677	75,332,643
Trust Capital		100	100
Total Equity		77,477,777	75,332,743

Consolidated Statement of Changes in Trust Funds

for the year ended 31 March 2023 in New Zealand Dollars

	Trust Capital	Accumulated Comprehensive Revenue and Expense	Total Equity
Opening Balance at 1 April 2022	100	75,332,643	75,332,743
Surplus/(Deficit) for the Year	-	2,145,034	2,145,034
Closing Balance at 31 March 2023	100	77,477,677	77,477,777
Opening Balance at 1 April 2021	100	75,532,713	75,532,813
Surplus/(Deficit) for the Year	-	(200,070)	(200,070)
Closing Balance at 31 March 2022	100	75,332,643	75,332,743

Consolidated Statement of Cash Flows

for the year ended 31 March 2023 in New Zealand Dollars

	Note	2023 \$	2022 \$
Cash flows from operating activities		,	•
Distributions received		500,000	500,000
Donations made		(1,024,400)	(2,214,750)
Interest received		1,443,274	743,906
Donations received		13,834	209,800
Dividend and investment income		231,434	154,029
Rental income		578,587	430,583
Net Cash flows from/(used in) operating activities		1,742,729	(176,432)
Cash flows from investing activities			
Funds received from term deposits		56,095,000	51,625,000
Funds invested in term deposits		(48,000,000)	(43,095,000)
Funds contributed to Investment Portfolios		-	(45,641,672)
Funds withdrawn from Investment Portfolios		-	11,162,876
Funds contributed to Investment Property		(7,450,000)	-
Net Cash flows from/(used in) investing activities		645,000	(25,948,796)
Net increase in cash held		2,387,729	(26,125,228)
Opening Cash and Cash Equivalents at beginning of the year		301,662	26,426,890
Total Cash and Cash Equivalents	5	2,689,391	301,662

Notes to the Consolidated Financial Statements

1. General Overview

a Reporting Entity

Hugo Charitable Trust is established and domiciled in New Zealand and is a registered charity under the Charities Act 2005.

The purpose of Hugo is to continue the legacy of helping others started by Hugh Green.

The consolidated financial statements presented are for Hugo Charitable Trust and its subsidiaries; Hugo Charitable Trust Limited and Hugo Limited ("the Group") as at and for the year ended 31 March 2023. The Group financial statements comprise the Trust and its controlled entities. The consolidated financial statements were authorised for issue by the Trustees.

b Basis of Preparation

The consolidated financial statements have been prepared in accordance with New Zealand Generally Accepted Accounting Practice ("NZ GAAP"). They comply with the Public Benefit Entity Standards Reduced Disclosure Regime ("PBE Standards RDR") as appropriate for Tier 2 not-for-profit public benefit entities, and disclosure concessions have been applied. As a registered charity, the Group is required to prepare financial statements in accordance with NZ GAAP as specified in XRB A1.

The Group has elected to report in accordance with PBE Accounting Standards Not-For-Profit Tier 2 on the basis that it does not have public accountability and has total annual expenses of less than \$30 million in the current and prior year.

The consolidated financial statements are presented rounded to the nearest New Zealand dollar (NZ\$) which is the Group's functional currency and have been prepared on an accrual and historical cost basis.

The Consolidated Statement of Cash Flows has been prepared using the direct method.

The Consolidated Statement of Financial Position has been presented in order of liquidity as the Trustees judge this provides the most relevant and reliable information to the users of the consolidated financial statements.

The consolidated financial statements were authorised for issue by the Trustees on 5 May 2023.

c Basis of Consolidation

A listing of the Group's significant controlled entities is presented below:

Ownership Interest

	2023	2022
Hugo Limited	100%	100%
Hugo Charitable Trust Limited	100%	100%

All controlled entities have the same reporting date as the controlling entity.

There are no significant restrictions regarding to the transfer of dividends, loan repayments, and other funds from controlled entities.

There are no significant restrictions on Hugo Charitable Trust's ability to access or use assets, and settle liabilities, of the group's controlled entities.

Use of Estimates and Judgements

The preparation of the consolidated financial statements in conformity with PBE Standards RDR requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from those estimates.

There are no significant estimates used in the preparation of the consolidated financial statements other than the determination of the fair value of the investment property. Refer to Note 8 that outlines the key estimates and judgements made in relation to fair value of the investment property.

d Taxes

All entities in the Group are registered charities under the Charities Act 2005 and have an income tax exemption on the grounds of charitable purpose under Section CW41 of the Income Tax Act 2007. Hugo Charitable Trust is not registered for GST purposes. Hugo Charitable Trust Limited and Hugo Limited are registered for GST. The consolidated financial statements are prepared on a GST inclusive basis except for revenue and expense transactions relating to Hugo Charitable Trust Limited. These transactions are stated on a GST exclusive basis.

e Cash and Cash Equivalents

Cash and cash equivalents comprise of cash at bank with a maturity date at less than 90 days and cash held in investment portfolios.

f Receivables and Prepayments

Receivables comprise of accrued interest on term deposits and bank accounts, prepayments and other investment property receivables.

g Payables and Income Received in Advance

Payables comprise of trade payables, GST payable and income received in advance.

h Revenue

Revenue from exchange transactions

i Rental income

Rental income from investment property is recognised in surplus or deficit on a straight-line basis over the term of the lease. Lease incentives granted are recognised as an integral part of the total rental income, over the term of the lease.

Revenue from non-exchange transactions

i Distributions received

Distributions received are recognised on receipt or when the economic flow can be reliably estimated as revenue in the Consolidated Statement of Comprehensive Revenue and Expense.

ii Donations received

Donations received are recognised on receipt in the Consolidated Statement of Comprehensive Revenue and Expense.

Non-exchange transactions are those where the Group receives an inflow of resources (i.e. cash and other tangible or intangible items) but provides no (or nominal) direct consideration in return.

The Inflows of resources from non-exchange transactions are only recognised as assets where both it is probable that the associated future economic benefit or service potential will flow to the entity, and fair value is reliably measurable.

Other income

i Interest income

Interest income is earned on term investments and bank accounts.

i Interest income (continued)

Interest income is recognised net of withholding tax in the Consolidated Statement of Comprehensive Revenue and Expense as it is earned. Interest income is accrued using the effective interest rate method. The effective interest rate exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this rate to the principal outstanding to determine interest revenue each period.

ii Dividends and PIE Income received

Dividend income is recognised in the Consolidated Statement of Comprehensive Revenue and Expense when the Group's right to receive payment is established, and the amount can be reliably measured. Dividend income is recognised net of any imputation credits and dividend withholding tax.

i Foreign exchange gain or losses

Foreign exchange gain or losses are recognised on portfolio investments when:

- A) foreign bank accounts are revalued; and
- B) when share, currency or bond trades occur in a currency other than New Zealand Dollars.

The foreign exchange gain or loss is recognised in the Consolidated Statement of Comprehensive Revenue and Expenses when:

- A) year end revaluation date; or
- B) at the time the share or bond trade occurs.

j Changes in accounting policy

Except as noted below, accounting policies have been applied on a consistent basis with those of the previous reporting period. The following new PBE Standards are effective as of the beginning of the year:

- A) PBE IPSAS 41 Financial Instruments
- B) PBE FRS 48 Service Performance Reporting

The above standards and interpretations were applied for the first time in 2023. The adoption of PBE IPSAS 41 Financial Instruments, which introduces new recognition and measurement requirements for financial assets, did not have a material impact on the financial statements (refer note 6). PBE FRS 48 requires specific disclosures for the reporting of service performance information, which has been provided in the consolidated statement of service performance.

2. Related Parties

Key management personnel include the settlor and founder Maryanne Green and the four Trustees: Mark Owens, Kathryn Roberts, Robert Stewart and Aoibheann Monaghan, who did not receive any remuneration from the Group in the current year.

Income and capital distributions of \$500,000 (2022: \$500,000 income distribution) recognised in the Consolidated Statement of Comprehensive Revenue and Expense is a distribution received from the Hugh Green Family Trust. The Trustees of the Hugh Green Family Trust are Mark Owens, Alice Watson (retired 23 March 2023), Peter Fanning, Kerry Ludlam, Kathryn Roberts (appointed 3 June 2022) and Nicholas (Nick) Piper (appointed 10 May 2022).

Donations received of \$13,834 (2022: \$209,800) of which \$12,634 were made by Maryanne Green and Mark Owens (2022: \$200,000) were recognised in the Consolidated Statement of Comprehensive Revenue and Expense.

The Hugo Charitable Trust is also very grateful for the external funding of operational expenses by:

- a. Owens Properties Limited.
- b. Maryanne Green and Alice Watson from distributions from the Hugh Green Family Trust.

There are no related party balances owing at balance date.

3. Donations

Donations are recognised as expenses once the donation is approved by the Trustees of the Hugo Charitable Trust and paid out to recipients. These have been approved by the Trustees up until balance date. Donations approved from the current year's operating surplus have been recognised as an expense in the Consolidated Statement of Comprehensive Revenue and Expense.

The donations paid during the year total \$1,024,400 (2022: \$2,214,750) and were made to the following organisations:

	2023	2022
	\$	\$
Age Concern Otago – New Vehicle	33,000	-
Akaroa Resource Collective Trust	5,000	-
Aorere College, Papatoetoe	5,400	-

3. Donations (continued)

	2023	2022
	\$	\$
Arrowtown Community Preschool	2,500	-
Arrowtown Community Response	2,500	-
Arrowtown Volunteer Fire Brigade – New vehicle	20,000	-
Ashburn Hall Dunedin	5,000	-
Assistance Dogs New Zealand Trust	10,000	-
Auckland City Mission	30,000	20,000
Baradene College of the Sacred Heart, Auckland	50,000	-
Baskets of Blessings	-	2,500
Belinda Heron – Kids with Arthritis	-	1,500
Bone Marrow Cancer Trust	2,500	-
Brittany Kremers – Cancer (alveolar rhabdomyosarcoma)	-	2,500
Butterfly Musketeers – Environmental Education	-	5,000
Cancer Society of NZ – Otago & Southland Division Inc.	25,000	14,000
Cancer Society of NZ – Wellington	-	3,000
Catholic Social Services Dunedin – Game On Programme	-	2,500
Catholic Social Services Auckland	-	10,000
Chris Riddell – Cardiac Failure	-	500
Christ the King Catholic School, Auckland	-	50,000
Christchurch Hospital Volunteers	-	5,000
Coastguard Maraetai	5,000	5,000
Cure Kids	10,000	5,000
Cystic Fibrosis NZ	2,500	10,500
Danae Saxon – Breast cancer	2,500	-
Dance Therapy NZ	-	5,000
De Paul House	2,500	2,500
First Foundation	5,000	5,000
Food For Love, Wanaka	-	34,000
Friends of Rotoiti Trust	-	5,000
Gillies McIndoe Research Institute, Wellington	-	1,000,000
Give a Kid a Blanket Trust	5,000	5,000
Glen Innes Foodbank	5,000	5,000
Grandfriends NZ	-	5,000
Happiness House, Queenstown	1,000	-
Hawthorndale Care Village, Invercargill	2,000	128,000

3. Donations (continued)

	2023	2022
	\$	\$
Hearts4Kids	5,000	-
Hospice – Nelson Tasman	-	27,400
InZone Education Foundation	-	10,000
Jolt Charitable Trust, Christchurch	10,000	-
Just Move Charitable Health Trust	5,000	5,000
Kenzie's Gift	20,000	-
Key to Life Charitable Trust	-	7,500
Khalid Khalil – Brain Cancer	-	5,000
Lakes District Air Rescue Trust	17,000	-
Lake Hayes Estate Community Association	-	5,000
Landscape Connection Trust	-	2,500
Laura Atkinson – Breast Cancer	-	500
Leukaemia & Blood Cancer NZ	2,500	-
Liger Leadership Academy, Queenstown	-	5,000
Lincoln Rotary Club Trust	5,000	15,000
Living Options, Central Otago	-	35,100
Lonely Miaow Association	-	5,000
Loving Arms Charitable Trust	-	5,000
Luana De Aguiar Goncalves, Brazilian Queenstown – Scholarship	-	31,000
Mackenzie Amateur Swimming Club	2,500	-
Mackenzie Menzshed	2,500	-
Malaghan Institute of Medical Research, Wellington	-	2,500
Mangere Budgeting Services Trust	-	7,500
Māpura Studios	30,000	30,000
Marcellin College, Auckland	-	30,000
Marist College, Auckland	5,000	3,000
McCahon House Trust	10,000	10,000
Meredith Connell – Hugo Law School Scholarships	-	30,000
Milford Foundation – Hugo Friend Nomination	5,000	-
Millie Hardiman – Ehlers-Danlos Syndrome	-	5,000
Mint Charitable Trust, Wanaka	20,000	-
Mobility Assistance Dogs Trust	5,000	5,000
Monte Cecilia Housing Trust, Auckland	2,500	-
Multiple Sclerosis Society of Auckland Inc	-	2,500
Mummys In Need	5,000	-

3. Donations (continued)

National Contemporary Art Award (Hamilton City Council) Neurological Foundation of NZ – RIP Brain Gaynor New Zealand Horse Ambulance Trust Omaui Landcare Charitable Trust Open Home Foundation International Orange Sky Laundry NZ Otago Rescue Helicopter Trust Parker Conservation South Ltd – Albatross and NZ Seabird Research, Auckland Islands Pauwels Flying Scholarship Trust - 10,000
Neurological Foundation of NZ – RIP Brain Gaynor5,000-New Zealand Horse Ambulance Trust1,0001,000Omaui Landcare Charitable Trust5,0005,000Open Home Foundation International2,000-Orange Sky Laundry NZ10,00010,000Otago Rescue Helicopter Trust-15,000Parker Conservation South Ltd – Albatross and NZ Seabird Research, Auckland Islands5,0005,000Pauwels Flying Scholarship Trust-10,000
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Otago Rescue Helicopter Trust - 15,000 Parker Conservation South Ltd – Albatross and NZ Seabird Research, Auckland Islands Pauwels Flying Scholarship Trust - 10,000
Parker Conservation South Ltd – Albatross and NZ Seabird Research, Auckland Islands Pauwels Flying Scholarship Trust 5,000 5,000 10,000
Seabird Research, Auckland Islands Pauwels Flying Scholarship Trust - 10,000
Pauwels Flying Scholarship Trust - 10,000
Queenstown Child Care Centre 2,500 -
Queenstown Highland Dancers - 10,000
Queenstown Pipe Band - 10,000
Queenstown Trails Trust – RIP Sir Eion Edgar - 5,000
Recreate NZ - 5,000
Red Cross New Zealand – Ukraine Crisis - 50,000
Riding for the Disabled, Te Awamutu 5,000 5,000
Ronald McDonald House - 2,500
Rosehill School, Auckland - 7,550
Rosmini College, Auckland 5,000 5,000
Rural Support, Taranaki 2,500 -
Rural Support Trust, National 50,000 -
Rutherford College, Auckland - 5,000
Sailability Waikato Trust - 5,000
Salvation Army South, Auckland - 7,500
Sanctuaries of NZ Inc - 5,000
Sheree Seymour – Breast Cancer - 5,000
Simon Perrin – Lymphoma 2,000 -
South Seas Health Care Trust - 5,000
Southland Charity Hospital 2,000 3,000
St Dominic's Catholic Primary School, Auckland - 2,000
St Francis Catholic School, Thames - 36,700
St John, National 2,500 -
St John, Wakatipu - 5,000
St Joseph's School, Queenstown 5,000 -
St Patrick's Catholic School, Te Aawamutu - 5,000

3. Donations (continued)

	2023	2022
	\$	\$
St Peter's College, Gore	10,000	-
St Vincent De Paul — Auckland North (Takapuna)	2,500	2,500
St Vincent De Paul – Auckland South	7,500	22,500
St Vincent De Paul – Christchurch	350,000	-
STaR Centre, University of Auckland	-	250,000
Starship Foundation	5,000	-
Start Sport NZ	-	5,000
Stroke Foundation New Zealand	-	5,000
Te Awamutu Catholic Women's League	20,000	20,000
Te Rori a Mua Trust	-	15,000
Therapy Dogs NZ – Luca Vaivars	4,000	-
Tourette's Association of New Zealand	-	5,000
Turn Up The Music, Queenstown	-	5,000
Vanessa Cruickshank – Melanoma	5,000	-
Victim Support, Christchurch	-	5,000
Voices of Hope Trust	-	5,000
Wakatipu Community Foundation – Impact 100	5,000	5,000
Wakatipu High School – New van	65,500	-
Wakatipu Junior Golf Club	3,000	3,000
Wakatipu Reforestation Trust	7,500	7,500
Wakatipu Wildlife Trust	2,500	2,500
Well Foundation – Urodynamics VR Training Trial	12,000	-
Wellington Curtain Bank	10,000	-
Who Did You Help Today Trust	-	500
Wood for Good, Wanaka	19,500	-
Youthline Auckland Charitable Trust	-	5,000
	1,024,400	2,214,750

4. Operating Expenses

The Hugo Charitable Trust is also very grateful for the external funding of operational expenses by:

- a. Owens Properties Limited.
- b. Maryanne Green and Alice Watson from distributions from the Hugh Green Family Trust.

5. Cash and cash equivalents

	2023	2022
	\$	\$
Current accounts	2,176,010	55,606
Call accounts	513,381	246,056
Total cash and cash equivalents in the consolidated		
statement of cash flows	2,689,391	301,662

6. Financial instruments

Financial assets	Carrying amount (\$)

	202)2	201	2022	
	Amortised Cost	Fair value through surplus or deficit	Amortised Cost (Previously Loans and receivables)	Fair value through surplus or deficit	
Cash and cash equivalents	2,689,391	-	301,662	-	
Receivables	20,859	-	42,457	-	
Term deposits	35,000,000	-	43,095,000	-	
Investment portfolios	-	21,501,981	-	21,412,499	

Financial liabilities Carrying amount (\$)

	2023		2022	
	Amortised		Amortised	
	cost		cost	
Payables and income				
received in advance	34,454	-	18,875	-

The Group adopted PBE IPSAS 41 with a transition date of 1 April 2021. As a result, and due to the changes in the accounting policies for financial instruments, financial assets previously included under Loans and Receivables have been reclassified to Amortised Cost. This has not had a material change to the recognition or measurement of these financial assets.

6. Financial instruments (continued)

The Group initially recognises financial instruments when the Group becomes a party to the contractual provisions of the instrument.

The Group derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred. Any interest in transferred financial assets that is created or retained by the Group is recognised as a separate asset or liability.

The Group derecognises a financial liability when its contractual obligations are discharged, cancelled, or expire. The Group also derecognises financial assets and financial liabilities when there has been significant changes to the terms and/or the amount of contractual payments to be received/paid.

Financial assets and liabilities are offset and the net amount presented in the Consolidated Statement of Financial Position when, and only when, the Group has a legal right to offset the amounts and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

The Group classifies financial assets into the following categories:

Financial assets Classification and subsequent measurement

On initial recognition, a financial asset is classified as measured at: amortised cost, or fair value through other comprehensive revenue and expense (FVOCRE); or fair value through surplus or deficit (FVTSD).

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTSD:

- i. it is held within a management model whose objective is to hold assets to collect contractual cash flows; and
- ii. its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

All financial assets not classified as measured at amortised cost as described above are measured at FVTSD. This includes the investment portfolios (see Note 7).

6. Financial instruments (continued)

Financial assets - Management model assessment

The Group makes an assessment of the objective of the management model in which a financial asset is held at a portfolio level because this best reflects the way the business is managed, and information is provided to management.

The information considered includes:

- i. the stated policies and objectives of the portfolio.
- ii. how the performance of the portfolio is evaluated and reported to the Group's management.
- iii. the risks that affect the performance of the management model (and the financial assets held within that management model) and how those risks are managed; and
- iv. the frequency, volume and timing of sales of financial assets in prior periods, the reasons for such sales and expectations about future sales activity.

Financial assets that are held for trading or are managed and whose performance is evaluated on a fair value basis are measured at FVTSD.

Financial assets – Subsequent measurement and gains and losses

Financial assets at FVSD - These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in surplus or deficit.

Financial assets at amortised cost - These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in surplus or deficit. Any gain or loss on derecognition is recognised in surplus or deficit.

6. Financial instruments (continued)

Financial liabilities – Classification, subsequent measurement and gains and losses

Financial liabilities are classified as measured at amortised cost or FVTSD. A financial liability is classified as at FVTSD if it is classified as held-for-trading, it is a derivative or it is designated as such on initial recognition. The Group classifies all its financial liabilities at amortised cost. These financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in surplus or deficit. Any gain or loss on derecognition is also recognised in surplus of deficit.

Impairment of non-derivative financial assets

The Group recognises loss allowances for expected credit losses (ECLs) on financial assets measured at amortised cost.

The Group measures loss allowances at an amount equal to lifetime ECLs, except for the following, which are measured at 12-month ECLs:

- i. bonds and term deposits that are determined to have low credit risk at the reporting date; and
- ii. other bonds and term deposits and bank balances for which credit risk (i.e., the risk of default occurring over the expected life of the financial instrument) has not increased significantly since initial recognition.

The Group considers bonds and term deposits to have low credit risk when its credit risk rating is equivalent to the globally understood definition of 'investment grade'.

Credit-impaired financial assets

At each reporting date, the Group assesses whether financial assets carried at amortised cost are credit-impaired. A financial asset is 'credit-impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred. Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets. The gross carrying amount of a financial asset is written off when the Group has no reasonable expectations of recovering a financial asset in its entirety or a portion thereof.

7. Investment portfolios

	2023	2022	2023	2022
	Interest rate	Interest rate	\$	\$
Bonds	4.33% - 5.12%	2.75% - 4.85%	1,783,940	1,850,691
PIE Funds			9,848,507	9,926,552
New Zealand Equities			3,852,732	3,693,126
Global Equities			3,435,268	3,153,997
Australian Equities			2,581,534	2,788,133
			21,501,981	21,412,499

Investment portfolios are held at market value as at 31 March and are revalued on a yearly basis. Any revaluation gain or loss is recorded in the Statement of Comprehensive Revenue and Expense.

Dividends, Interest and PIE income received from investment portfolios is recorded in the Consolidated Statement of Comprehensive Revenue and Expense. Refer to note 6 for further detail on the financial instruments policies.

Quoted market prices prevailing for each equity or debt instrument included within the investment portfolio are used to determine the fair value of the investment portfolio.

8. Investment Property

	2023	2022
	\$	\$
Opening fair value	10,500,000	10,150,000
Additions – NZ Couriers Building	7,450,000	-
Revaluation gains – Bayleys Building	350,000	350,000
Closing fair value	18,300,000	10,500,000

Investment property consists of commercial rental properties located at 311 Hawthorne Drive, Frankton, Queenstown and 48 Grant Road, Frankton, Queenstown, which was purchased during the Year (the Properties). The Properties are recorded as investment property under the fair value model as the Properties are held to earn rental income and are fully tenanted at 31 March 2023.

8. Investment Property (continued)

Any gains or losses on yearly property Revaluation for the Properties, if any, will be recorded in the Consolidated Statement of Comprehensive Income and Expense.

Investment property is property held either to earn rental income or for capital appreciation or for both, but not for sale in the ordinary course of business, used in the production or supply of goods or services or for administrative purposes.

The below sets out the valuation methodology for each property included within Investment Property:

311 Hawthorne Drive, Frankton, Queenstown (Bayleys Building)

As at 31 March 2023, it has been determined by the Trustees that the current capitalisation rate of 4.25% (based on actual rent) (2022: 4.165%) is at market value, and therefore at fair value, and that the valuation within the consolidated financial statements of \$10,850,000 is the market value for 311 Hawthorne Drive as at 31 March 2023 (2022: \$10,500,000).

The Trustees therefore conclude that there has been a change in fair value of 311 Hawthorne Drive this year of \$350,000 (2022: \$350,000) based on rental income, current leasing arrangements and available market data at balance date. The investment property has not been valued by an independent valuer this year.

48 Grant Road, Frankton, Queenstown (NZ Couriers Building)

The purchase of 48 Grant Road was settled 22 December 2022. Given the time period between settlement and balance date, it has been determined by the Trustees that the purchase price of \$7,450,000 is reflective of the market value of 48 Grant Road as at 31 March 2023.

The Trustees therefore conclude that there has been no change in fair value of 48 Grant Road this year, based on purchase price, rental income, current leasing arrangements and available market data at balance date. The investment property has not been valued by an independent valuer this year.

i) Recognition and Measurement

Investment property is initially measured at cost. Cost includes expenditure that is directly attributable to the acquisition of the investment property. Investment properties are subsequently measured at fair value.

2023

2022

Notes to the Consolidated Financial Statements (continued)

9. Operating lease

The Group owns and leases two commercial buildings located in Queenstown to tenants from which it derives rental income. Both commercial buildings are held as Investment Property as outlined in Note 8. The future minimum lease payments due under the terms of the rental agreements for both commercial buildings are as follows:

		\$	\$
Due within one year		770,369	437,344
Due between 2-5 years		2,628,292	1,470,988
Due later than 5 years		1,132,600	800,788
	Expiry date	Rights of renewal	Lease incentives
311 Hawthorne Drive			
		One (1) right of six (6)	
Partners in the Law Firm Cruickshank		years, four (4) rights of	
Pryde (Tenancy 2, Level 1)	23-Jul-27	five (5) years each	Nil
Queenstown and Southern NZ Realty		Two (2) rights of six	
Limited (Ground Floor)	01-Jul-30	(6) years each	Nil
		One (1) right of six (6)	

Rothbury Insurance Brokers Limited	У	ears, two (2) rights of
(Tenancy 3, Level 1)	01-Oct-24	three (3) years each

48 Grant Road

New Zealand Couriers Limited		Two (2) rights of five	
(Entire Building)	20-Jan-30	(5) years each	Nil

10. Contingencies and Commitments

There are no capital commitments or contingent liabilities at balance date (2022: Nil).

11. Subsequent events

There have been no events subsequent to balance date which would materially affect the consolidated financial statements (2022: Nil).

Nil



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BDO INVERCARGILL 136 Spey Street P O Box 1206 Invercargill 9840, New Zealand

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HUGO CHARITABLE TRUST GROUP

Report on the Audit of the General Purpose Financial Report

Opinion

We have audited the general purpose financial report of Hugo Charitable Trust Group ("the Trust") and its subsidiaries (together, "the Group"), which comprise the consolidated financial statements on pages 74 to 93, and the consolidated service performance information on pages 6 to 17. The complete set of consolidated financial statements comprise the consolidated statement of financial position as at 31 March 2023, the consolidated statement of comprehensive revenue and expense, consolidated statement of changes in trust funds, consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion the accompanying general purpose financial report presents fairly, in all material respects:

- the consolidated financial position of the Group as at 31 March 2023, and its consolidated financial
 performance, and its consolidated cash flows for the year then ended; and
- the consolidated service performance for the year ended 31 March 2023, in accordance with the Group's service performance criteria,

in accordance with Public Benefit Entity Standards Reduced Disclosure Regime ("PBE Standards RDR") issued by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)) and the audit of the consolidated service performance information in accordance with the ISAs and New Zealand Auditing Standard (NZ AS) 1 *The Audit of Service Performance Information (NZ)*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the General Purpose Financial Report section of our report. We are independent of the Group in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Trust or its any of its subsidiaries.

Other Information

The Trustees are responsible for the other information. The other information obtained at the date of this auditor's report is information contained in the general purpose financial report on pages 1 to 5 and pages 18 to 68, but does not include the consolidated service performance information and the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated service performance information and consolidated financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the consolidated service performance information and consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated service performance information and the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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Trustees' Responsibilities for the General Purpose Financial Report

Those charged with governance are responsible on behalf of the Group for:

- (a) the preparation and fair presentation of the consolidated financial statements and consolidated service performance information accordance with Public Benefit Entity Standards RDR issued by the New Zealand Accounting Standards Board:
- (b) service performance criteria that are suitable in order to prepare service performance information in accordance with Public Benefit Entity Standards RDR; and
- (c) such internal control as those charged with governance determine is necessary to enable the preparation of the consolidated financial statements and consolidated service performance information that are free from material misstatement, whether due to fraud or error.

In preparing the general purpose financial report those charged with governance are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless those charged with governance either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the General Purpose Financial Report

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole, and the consolidated service performance information are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS 1 will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate or collectively, they could reasonably be expected to influence the decisions of users taken on the basis of this general purpose financial report.

A further description of the auditor's responsibilities for the audit of the general purpose financial report is located at the XRB's website at: https://www.xrb.govt.nz/assurance-standards/auditors-responsibilities/audit-report-7/.

Who we Report to

This report is made solely to the Group's Trustees, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Group and the Group's Trustees, as a body, for our audit work, for this report or for the opinions we have formed.

BDO Invercargill

BDO Invercargill Invercargill New Zealand 5 May 2023

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THANK YOU, GO RAIBH MAITH AGAT & KIA ORA!

If you would like to receive a copy of our

Newsletter / Annual Report, please email Aoibheann Monaghan:

aveen@hugocharitabletrust.nz



AOIBHEANN MONAGHAN CEO & Trustee aveen@hugocharitabletrust.nz



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Photo of white-capped albatross on Disappointment Island, in the Auckland Island group taken by Graham Parker (great nephew of Hugh Green)