



# Hugo

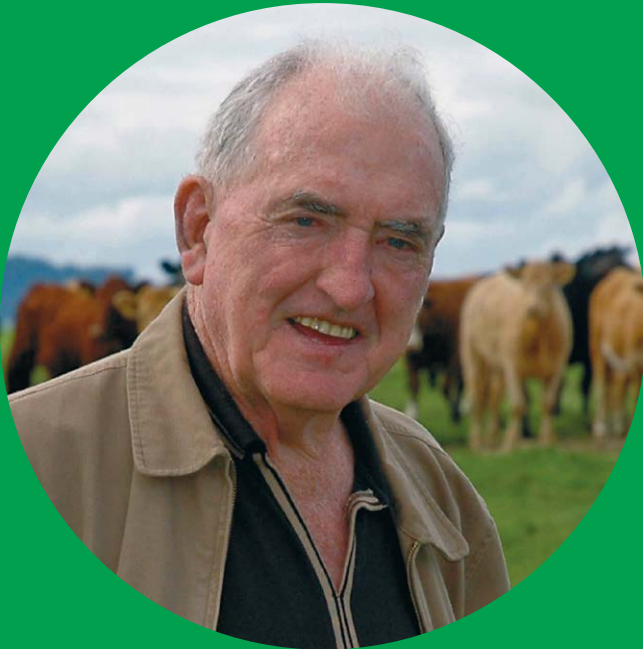


**Hugh Green was born in Raphoe in County Donegal in 1931.**

Growing up in a family of eight children in a small town in rural Ireland there were no luxuries, but Hugh enjoyed his childhood in the close-knit Raphoe community.

Hugh emigrated to NZ where he worked hard and earned business success. Maryanne Green (Hugh's eldest daughter) established the Hugo Charitable Trust in 2017 to continue her father's philanthropic legacy.

# Hugh Green Legacy



## A Lad From Raphoe

A drover lad, a cattle trader  
Engineer and corporate raider  
Scottish tunnels, Aussie cane  
Ditches, piping, wind and rain  
Hydro dams and island roads  
Wheelbarrows and bucket loads  
Drainage dug, all by hand  
The Irish boys, a merry band  
Diesel engines, hydraulic rams  
More by levers, less by hands  
Farming fringe of city sites  
Office work and boardroom fights  
Subdivided, built and leased  
Trading shares, contracting ceased  
Children grown, married fifty years  
Doctor of law, respect of peers  
Time to rest, look back with pride  
At hardship taken in your stride  
Sharing wealth with needs you know  
Not bad, for a lad from Raphoe

Mark Owens  
2005

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**Cover image:**

Lorenzo Chambers and Liam Macleod at Living Options Charitable Trust, Alexandra, Central Otago

**Above:**

Amelia Hitchcock triumphant after a run around Lake Hayes, Hugo House, Arrowtown





**Maryanne Green, the founder of the Hugo Charitable Trust, with Frankie Burke (Hugh's sister), Ann Green (Hugh's sister-in-law) and John Green (Hugh's brother).**

**Maryanne is delighted that Hugo has donated over \$10 million during the three years since Hugo was established, all the while maintaining Hugo's capital base of \$75 million.**

# A Word From Our Chair

As I write this the world is in the grips of a deadly outbreak of Coronavirus that is devastating the world's populations and economies.

In an attempt to contain the virus, the New Zealand Government has imposed a four week lock down as well as providing unprecedented financial support to the thousands of businesses and individuals who will see their income stream suspended. Regardless of the success or not of the measures to contain the virus, our economy if not devastated will be hugely damaged.

In our view the resources and the expertise of the Hugo Charitable Trust will be needed more than ever in the aftermath of COVID-19. We expect businesses will fail, unemployment will rise, and unmet social need will be abundant. We expect there to be a gap between the needs of many of our people and what the Government is able to provide. That gap will need to be met at least partly by funding from philanthropic groups.

With that in mind I have asked our donations team to focus on the essential needs such as food, shelter, healthcare and access to education for the immediate future. At Hugo we pride ourselves on being nimble and so we acted quickly when approached for \$50k seed funding to establish the Wakatipu Greatest Needs Fund. The fund will be used to support immigrant workers, which in itself is pleasing considering Hugh Green was once an immigrant worker.

And now for the good news – Hugo is nearly three years old and during that time we have given our first \$10m of funding to 288 great charities.



Our conservative investment strategy has served us well and we still have our initial capital base of \$75m despite the market turmoil we have seen. Support provided by our founder has made it possible for all of the income from our investments to be available for charity, with nothing taken out for costs for another year.

I would like to thank our donations team of Julia, Aoibheann and Kayleigh for all of their hard work over the last year searching out and researching many worthwhile charities and making a big difference to so many peoples lives. Thank you also to Kerry for managing the trust funds to allow the donations to be paid.

Everyone in the Hugo Team knows that the next twelve months is going to be demanding and everyone in the Hugo Team is up for it.

**Mark Owens**  
Chairman



# Our People



**Maryanne Green**  
Founder



**Mark Owens**  
Chairman



**Bruce Stewart QC**  
Trustee



**Stephen Hunter**  
Trustee



**Kathryn Roberts**  
Trustee



**Kayleigh Blythen and Mr O'Malley**  
(Kayleigh's Dog), Donations Officer



**Aoibheann Monaghan**  
**Donations Manager, South Island**



**Julia Hunter**  
**Donations Manager, North Island**



**Kerry Ludlam**  
**Chief Financial Officer**



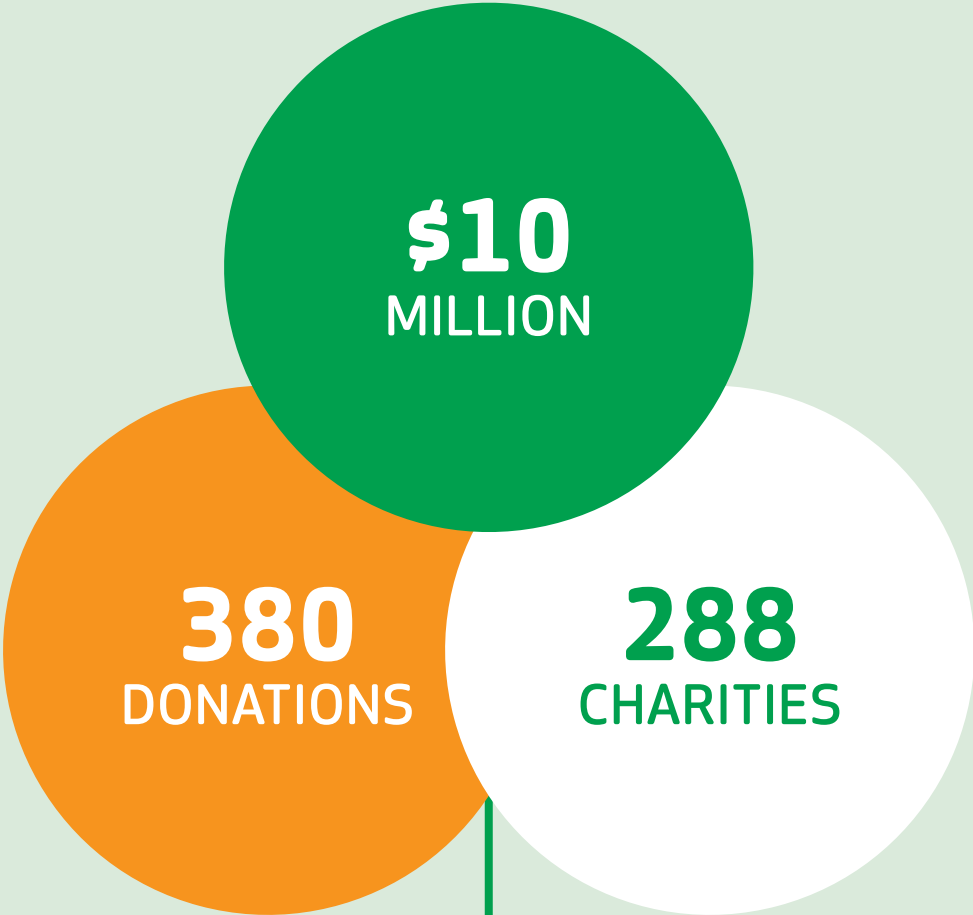
**Kerry D Ludlam**  
**Accounts Administrator**



**Alice Watson**  
**Hugh's Granddaughter**



# \$10,000,000 In Our First Three Years



2017  
\$3,007,125.49



2018  
\$3,500,487.49



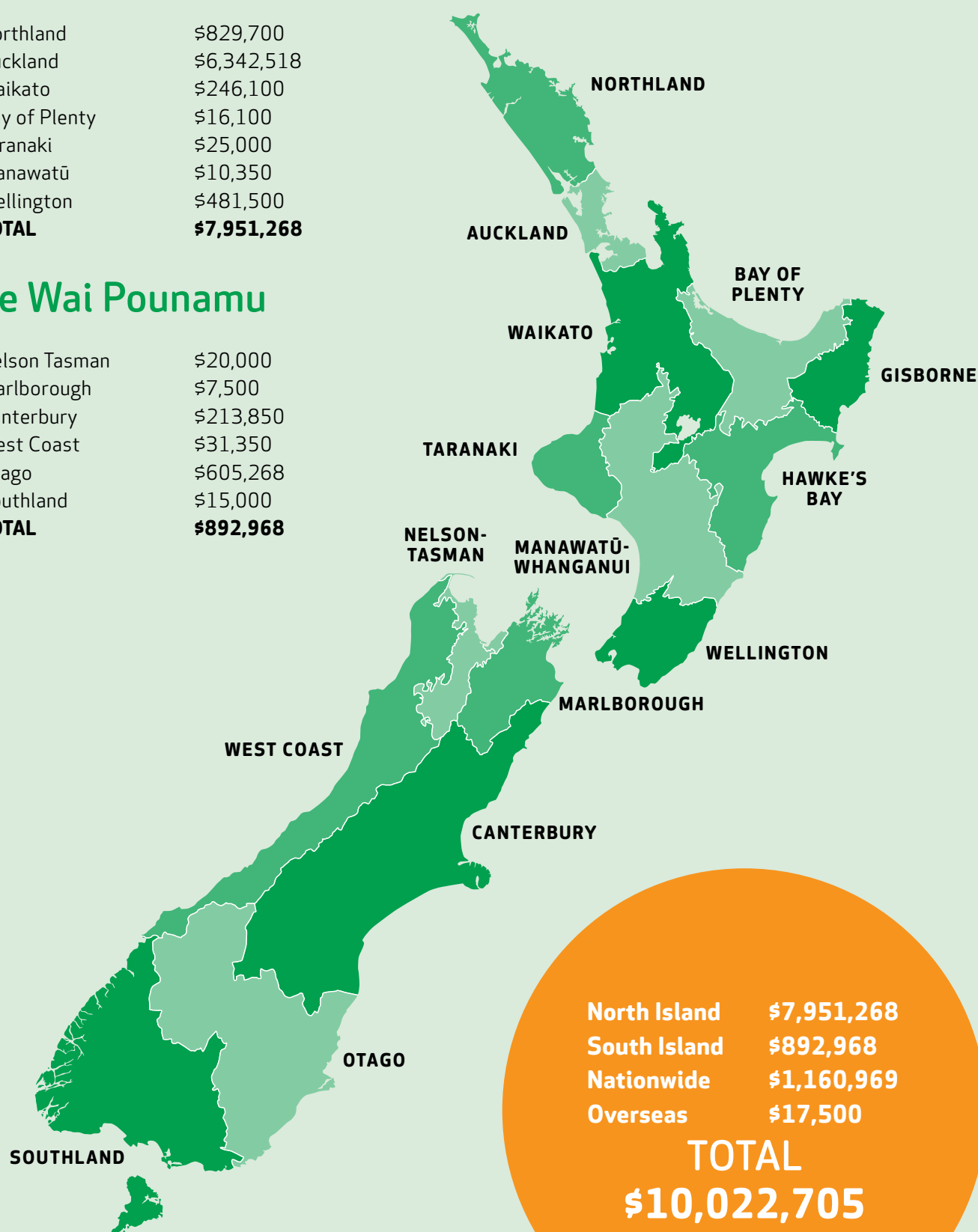
2019  
\$3,515,092.11

## Te Ika-a-Māui

Northland	\$829,700
Auckland	\$6,342,518
Waikato	\$246,100
Bay of Plenty	\$16,100
Taranaki	\$25,000
Manawatū	\$10,350
Wellington	\$481,500
<b>TOTAL</b>	<b>\$7,951,268</b>

## Te Wai Pounamu

Nelson Tasman	\$20,000
Marlborough	\$7,500
Canterbury	\$213,850
West Coast	\$31,350
Otago	\$605,268
Southland	\$15,000
<b>TOTAL</b>	<b>\$892,968</b>





## From the Donations Team

### Kia ora / Dia daoibh!

**We are delighted to report on the \$3.5m Hugo has donated to support charitable groups and individuals around Aotearoa, New Zealand in 2019-20.**

In the next section of the Report, you will find a full list of Hugo's donations set out in alphabetical order. We have also picked a few donations to highlight - a hard job, as every donation comes with a special story.

We carefully consider and review all donation applications. Unfortunately, we are not able to make donation recommendations for every one we receive. Hopefully the following pages will give you a feel for the breadth of donations made this financial year, in keeping with Hugo's charitable purposes, and the wonderful people impacted by Hugo's donations.

We would like to take the opportunity to sincerely thank the Hugo Friends who have contributed to our Donations work. We greatly appreciate the time and careful consideration spent on Hugo Friend Nominations and the various referrals made to us.

We also feel very humbled in respect of the \$51,500 in donations received from Hugo Friends, including one anonymous donation. We will continue to ensure that our donations process is robust and our donations are responsibly managed.

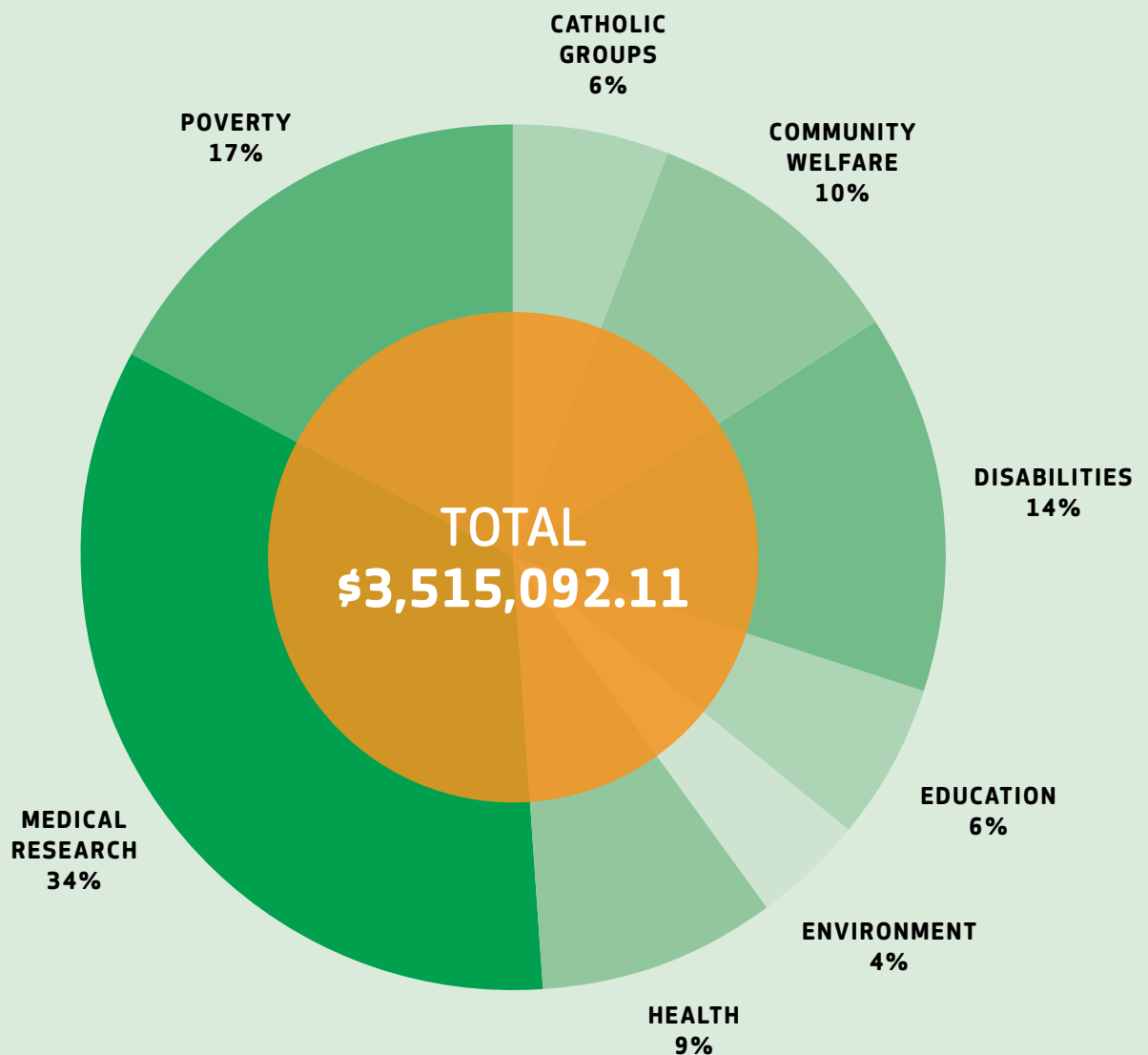
Happy reading!  
**Aroha nui / Míle Buíochas**

**Julia Hunter, Donations Manager, N. Island**  
**Aoibheann Monaghan, Donations Manager, S. Island**

# 2019-2020 Donations

## By Charitable Purpose

Catholic Groups	\$238,600.00	6%
Community Welfare	\$317,177.11	10%
Disabilities	\$490,210.00	14%
Education	\$219,850.00	6%
Environment	\$126,250.00	4%
Health	\$331,000.00	9%
Medical Research	\$1,205,800.00	34%
Poverty	\$586,205.00	17%
<b>TOTAL</b>	<b>\$3,515,092.11</b>	<b>100%</b>





# Donation Highlights

We hope you enjoy reading the following donation stories from 2019-2020

## YMCA Auckland

### A Kiwi Camping Experience



Hugo made a \$5,000 donation to the YMCA Auckland's November 2019 Family Camp. Family Camp is a special opportunity for low-income families to come together and bond over fun outdoor activities. Priority is given to those families facing challenges or overcoming hardship.



**"I'm a single mum of 2 girls working long hours to provide for my family. ... My youngest has disabilities that includes hearing loss ... It was such a great opportunity for us to connect ... and the memories will last a lifetime. Thank you."**

## Special Olympics Otago

### Powerlifters



Hugo's \$8,000 donation to Special Olympics Otago was used to purchase equipment to assist the powerlifting athletes with their training.

A special thank you to Alice Watson, Hugh's Granddaughter, for researching this donation.





Sistema Aotearoa student and Junior Tutor, Eve Tuuaga Tiatia, shows a young girl how to play the cello at the Ōtara Markets.

"Music gives a soul to the universe, wings to the mind, flight to the imagination and life to everything."  
Plato



## Summer Learning Journey, University of Auckland

### Addressing the Summer Slide

Hugo made a \$62,700 donation in support of the Summer Learning Journey, a free digital literacy (blogging) programme for Year 4-8 students in low-decile schools. The programme, designed by a team of educators at the Woolf Fisher Research Centre, addresses the significant slide students can experience in their learning over the summer holiday period. Hugo's donation funded the programme in two clusters of schools in the South Island - the Toki Pounamu cluster in Greymouth and the Uru Mānuka Cluster in Hornby, Christchurch.



**Above:** School children in the Uru Manuka Cluster trying out the Summer Learning Journey blog activities during the programme's introduction week in November 2019.



**Above:** Original Summer Learning Journey programme leader Dr Rachel Williamson-Dean with two summer students from St Pius X Catholic School in Glen Innes.

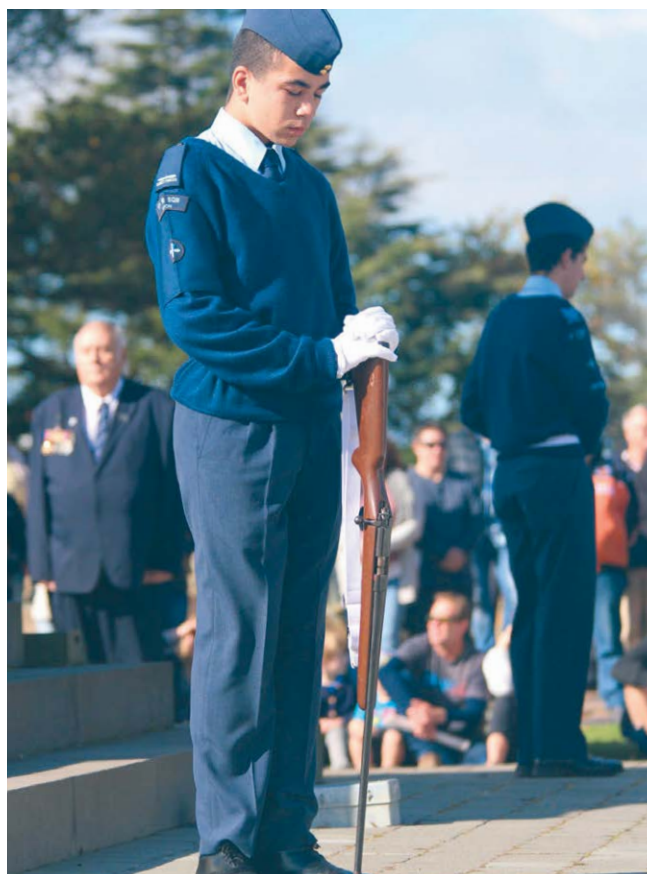
## Pauwels Flying Scholarship Trust, Christchurch

### A Helping Hand

Hugo donated a \$10,000 flying scholarship for a student from a disadvantaged background who had shown a clear commitment to pursue their dream of becoming a pilot.

Following a rigorous assessment process, Pauwels Flying Scholarship Trust awarded the scholarship to Hornby High School student, Anaru Jackson. Raised by his mum, Heather, a single parent, Anaru has had to work extremely hard towards his dream career. He has spent time and volunteered to help clean aircraft at aero clubs, and he is currently working part-time to help pay for the cost of his aviation qualification.

The flying scholarship is a well-deserved helping hand to Anaru. It will cover flying lessons, entrance to The International Aviation Academy of New Zealand, free private pilot theory lessons and ongoing mentoring. Well done Anaru!



**Above:** Anaru Jackson

## The Environment

Protecting New Zealand's unique bio-diversity provides many environmental, social, economic and intrinsic benefits and is a responsibility we all share. The following two stories show how some of Hugo's 2019-20 donations support community engagement and education in respect of the environment.

### Wakatipu Wildlife Trust

#### Predator free Wakatipu Basin

Impressed with the Wakatipu Wildlife Trust's (WWT) commitment to enduring change in the Wakatipu region and seeing what the charity had achieved to date, Hugo made a \$75,000 donation to support the WWT's Programme Manager's role.

Founded in 2017, WWT began with six smaller trapping groups which encouraged residents to band together and trap in their own backyards. Since then, the Trust has grown to 40 trapping groups. Spanning from Paradise to Kingston, WWT trappers have removed over 3,300 predators from the district.

An increase in native bird life in the Lake Hayes area is a testament to the great work WWT is doing.

**Below (left to right):** David Penrose (WWT Trustee), Tom Pryde (WWT Chairman), Mark Owens, Aoibheann Monaghan, and Leslie Van Gelder (WWT Executive Officer).



### Landscape Connections Trust, North Dunedin

#### Encouraging a Community-Wide Response to the Wellbeing of Local Water Catchments

Hugo made a \$20,000 donation to the Landscape Connections Trust's Halo Project. This donation will support the expansion of the Halo Project's Source to Sea programme to seven rural and semi-rural schools around North Dunedin.

Source to Sea aims to give students hands-on learning opportunities in science and an understanding of the wellbeing of their local water catchments. Students develop action plans for their local catchment areas and share their findings and recommendations at community gatherings. Hugo's donation will contribute to the cost of field equipment (for example, microscopes), materials for students, the Lead Educator role, community communication and engagement. In turn, this will allow a total of 400 students to engage with 2,000 households.







## Te Awamutu Catholic Women's League

### Women Helping Their Community



Hugo gave a \$10,000 donation to the Te Awamutu Catholic Women's League in support of people in their community. Over the course of 2019, the Te Awamutu branch, for example, has helped:

- A student with Tourette Syndrome at St Patrick's School attend Camp Twitch in Lyttleton.
- The Te Awamutu Wheelchair Wagon, which provides transport for people in wheelchairs.
- Sailability Waikato, which offers sailing lessons to people with physical and intellectual disabilities on Lake Ngaroto.
- Purchase wool for volunteers to make knee blankets for Beattie Rest Home residents and CHT Hospital, and singlets for Plunket babies.
- The Child Development Centre in Hamilton purchase sensory tools and toys for Occupational Therapists to use when working with kids with developmental delay.
- Purchase soil, tools, vege plants and packets of seeds for Kihikihi Primary School's garden project.
- Life Education Trust Waikato with the cost of a new vehicle.
- 28 Plunket babies attend the Swim Waipā water confidence programme.
- An ex-Carmelite nun with housing essentials.

## Crescendo Trust of Aotearoa (CTOA) Auckland

### Music Mentoring



**Above:** Aoibheann with CTOA Lead Mentor at Pt Chev, Dave Atai and two CTOA participants.

CTOA runs a mentoring programme to help young people between the ages of 12-24, including a number of at-risk youth, get back into education, training or employment. The programme involves real-world industry experience and training in music, film, photography and production.

Hugo's donation of \$15,000 went towards a mix of computer equipment to assist CTOA mentors with their group work sessions with students.

"[O]ne of our young people [is] currently awaiting trial for aggravated robbery. He is 17, ... his first offence, he handed himself in and pled guilty, but was not well represented and was treated like a statistic by the judge. He also happens to be very gifted musically and has already learned to operate a Digital Audio Workspace, record himself and his friend's vocals, and play every instrument on a song. ... It is our sincere hope that the work he produces here, and the excellent attitude and character he has shown are taken into consideration when it comes time for sentencing. This is right on the nerve of what we are trying to achieve with CTOA". (CTOA Mentor)



## SPELD NZ, Nationwide Specific Learning Difficulties

Children with dyslexia often move through the school system and never learn to read or write.

SPELD NZ helps identify, assess, and remediate problems associated with specific learning difficulties like dyslexia and also supports families.

Hugo donated \$15,000 to support SPELD's Financial Assistance scheme for low income families, upgrade assessment kits for student training and purchase other resources for teacher trainee use.

"It would not be possible for my family to continue with R's lessons long term without [SPELD NZ's] assistance... it is making a huge difference with R's academic learning."

We are a low-income family and are trying to give our child the best opportunity to achieve with his learning difficulties."



## APTE: Arts & Play Therapy in Education Trust, Auckland A Natural Language for Young People



Arts & Play Therapy in Education Trust was set up to provide therapeutic services, using arts and play techniques, to support the mental, emotional and social health of vulnerable young New Zealanders. Hugo's \$15,000 donation has contributed to a pilot programme to deliver arts and play therapy at Park Estate Primary School in Papakura, South Auckland. As part of the programme, an Art Therapist works alongside school staff to embed the therapy within the teaching practices at the school.

## Home & Family Counselling Centre, Auckland Affordable and Accessible Counselling



Anna and Bruce Stewart

Hugo Friend Anna Stewart has been a long-time supporter and volunteer of Home & Family Counselling Centre. The charity provides professional, affordable counselling for children, teenagers, individuals, couples and families.

Hugo was happy to support Anna with a \$5,000 donation towards the Movie Night fundraiser 'Judy', which was a brilliant success.

# Society of St Vincent de Paul, Auckland South Council

**Accomplish by Love What Justice Alone Cannot Do**



**Frank Heffernan with a group of Young Vinnies preparing meals for delivery. Originally from Ireland, Frank helped set up the Society of St Vincent de Paul South Auckland in 2008 and was a long-time friend of Hugh Green's.**

## **The Society of St Vincent de Paul is the largest Catholic lay organisation in the world.**

This donation has very special meaning to Hugo and our founder, as the Society of St Vincent de Paul was very close to Hugh Green's heart. Hugh said that he always tried to follow his father's example of sharing what he had with other people. *"Even when I wasn't earning much, I managed to find a little to help those who had even less. ... St Vincent de Paul Society, which looks after people who need looking after. I have a lot of time for them, because when I was growing up everyone I knew was the sort of person they help."*

It was founded in 1833 in Paris by a young Frederic Ozanam and he was joined by like-minded friends who wanted to put their faith into action. The Society was named after St Vincent de Paul, the patron saint of all charitable organisations. Ozanam's words are just as applicable today as they were nearly two centuries ago: *"The question which is agitating the world today is a social one. It is a struggle between those who have nothing and those who have too much. It is a violent clash of opulence and poverty which is shaking the ground under our feet. Our duty as Christians is to throw ourselves between these two camps in order to accomplish by love what justice alone cannot do."*

The first New Zealand conference of the Society of St Vincent de Paul was formed in Christchurch in

1867 by Father Jean Baptiste Chataigner, a priest of the Society of Mary (Marists SM) and parish priest of Christchurch at that time. The Society's vision of helping people in need, its compassionate outlook and enthusiastic service has flourished in Catholic parishes throughout New Zealand since then. Including amongst many young people who are involved in the youth arm of the Society and are known as "Young Vinnies".

In a special publication to members in 2017, celebrating the Society's 150th Anniversary in Aotearoa, the Catholic Archbishop of Wellington, Cardinal John Dew, pointed out that *"[t]he Church in New Zealand and New Zealand society owes an incredible debt of gratitude to the members of the St Vincent de Paul Society who have worked quietly and humbly to care for others in the name of Jesus."*

This financial year, Hugo made a \$100,000 donation to the Society of St Vincent de Paul, Auckland South Council, for the purchase of a new truck to assist with the social services this branch of the Society provides in South Auckland. The new truck will help with the collection and delivery of food parcels, furniture, linen and crockery to vulnerable individuals and families.

Noel Surrey, President of the Auckland South Area Council, says Hugo's donation *"will dramatically change the safety and reliability of our pick-up and delivery systems... CONTINUES"*



## Society of St Vincent de Paul...



The old truck we have (also donated by Hugh Green) is becoming unreliable and expensive to keep on the road and it is not fitted with a tail lift or backing camera which the new truck will have. So the truck driver will be able to manoeuvre more safely in and out of restricted spaces as is frequently required. Also the tail lift will reduce the physical work of loading and unloading furniture, other household goods and food supplies. Obviously, not having to manually lift heavy items into the truck will make the work safer and less tiring."

Finally, we would like to acknowledge the lovely Jim Norris (RIP) who passed away in October 2018. Jim was a tireless volunteer for the South Auckland branch of the Society of St Vincent de Paul and was well known to Hugh and Maryanne Green.



**Above:** Jim Norris (left) being honoured in 2013 for his work for the Society. Jim spent six years as president of the Auckland South Area Council and together with his wife Joan, managed the Mangere Bridge and Flatbush shops.

## McAuley High School, South Auckland

### Walk Proudly in the Mercy Tradition



Hugo donated \$54,600 to McAuley High School for a new Hyundai iMax 12-seater van.

McAuley High School is a Catholic integrated secondary school for girls located in Otahuhu, South Auckland. The school has a predominantly Pasifika roll, with over 80 per cent of students coming from Samoan or Tongan families. "In keeping with the ethos of the Sisters of Mercy, McAuley High School aims to provide an education that enables young people to rise above the barriers of poverty and to achieve to their potential regardless of their background."

McAuley Principal, Jan Waelen, started out her teaching career at McAuley High School and moved back in Term 4, 2019. Principal Waelen explained that Hugo's donation will make a big difference to the school.

"McAuley High School has never owned their own transport. This means that the girls miss out on events, or the school pays for taxis to transport girls. We are looking forward to being able use our new van for many outside the classroom activities including transporting our students to the Diocesan Youth Masses held monthly at St Patrick's Cathedral."

## SAINTZ UP Performing Arts Trust, South Auckland

### Saintz Come Marching In

The SAINTZUP Performing Arts Trust (SUPA) aims to bridge the gap for Pasifika and Maori children by offering affordable performing arts programmes including choir, dance, drama, and musical instruments.

Hugo's donation of \$13,055 was used to purchase a sound system, keyboard (pictured right) and speakers. The new equipment means that SUPA no longer has to rent a sound system for their practices and performances.



## Te Whakaora Tangata Trust, S. Auckland and Northland

### Life Restoration

Te Whakaora Tangata (TWT) provides counselling and wrap-around support to parents struggling with complex issues such as family violence, addictions, depression, criminal activity and welfare dependency.

Hugo's donation of \$45,000 is helping TWT with its goal to expand its programme into the Far North by setting up a satellite organisation in the heart of Kaitaia. Te Whakaora Tangata Trust was brought to Hugo's attention by Hugo Friend, Peter Mahoney, who had heard about the transformative work TWT was doing via the Catholic Caring Foundation.

**Below:** Jacey and John Horan will be launching TWT in the Far North.



## Otago Community Hospice, Cromwell

### Growing Palliative Care Services in Central Otago

Hugo donated a \$38,000 to Otago Community Hospice for a new Kia Sportage for the Hospice's Cromwell team. Hugo CFO, Kerry Ludlam, and his wife, Kerry D, met with the Cromwell team to hand over the new car and reported: "The Otago Community Hospice does a wonderful job providing wrap-around specialist palliative care services in the community. The team in Central Otago have experienced significant growth in patient numbers over the last year, now averaging 50 patients at any one time compared to 32 the previous year."

Thank you to Diana Harker at the LazyDog restaurant in Queensberry for referring the Otago Community Hospice to Hugo.





## Máire McCallion

### Irish Tradition Being Brought to NZ

Máire McCallion was born in Buncrana, County Donegal, Ireland, and moved to New Zealand five years ago where she set up the McCallion Irish Dance Academy. With Hugo's strong link to Donegal, we were delighted to provide a \$10,000 scholarship to Máire to help her gain her Irish Dancing grades, so that her dancers can compete in New Zealand.

We would like to thank Hugh's brother, John Green, for making Hugo aware of Máire's great work.



**Above:** McCallion Irish Dancers during rehearsal.

## MIXIT Charitable Trust, West Auckland

### What if We Made it Bigger, Bolder and Brighter?

MIXIT brings together young people from diverse backgrounds – refugees, local and migrant youth.

Every week, these young people get involved in creative projects as a way to help them establish new networks and opportunities. In doing so, they get to meet new friends, artists, and others who might help them transition from school into study, training or work.

Hugo's \$10,000 donation will support MIXIT's new Alumni Development programme. Under the new programme, Mixit alumni will do community outreach and share the Mixit model in other areas of Auckland and beyond in the smaller regional areas.



## Dilworth School

### Providing Life-changing Opportunities

Hugo has made a donation of \$65,000 each year over the last three years to support 3 Dilworth School leavers to work as resident tutors for a year at the Royal School of Dungannon (RSD), County Tyrone, Ireland. Hugo's latest donation of \$65,000 in March 2020 is for scholarships to RSD in 2021.

Dilworth maintains a special connection with RSD in County Tyrone, Ireland, as it is the alma mater of the school's founder, James Dilworth. Hugo's scholarships have been awarded in the name of Hugo Trustee, Bruce Stewart QC, who is himself a Dilworth old-boy.

**Below:** The three 2020 recipients of the Bruce Stewart QC scholarship gifted by the Hugo Charitable Trust - Paola Aquino, Anthony Bray and Isaac Vaeau-Mulitalo - with Aoibheann to their left and Bruce Stewart QC to their right.





## Marcellin College, Auckland

**Helping Kids to Experience as Much as Possible**



Hugo's \$12,000 donation to Marcellin College, a low decile Catholic co-educational school in Hillsborough Auckland, enabled 80 Year 9 students to attend camp at Kokako Lodge, Hunua Falls, in November 2019.

Hugh Green's connection with Marcellin College goes back a long way with Hugh and Barney McCahill from the early days of their philanthropy. Both Hugh and Barney sponsored many students over many years at the school, in particular, students who did not have the money for school fees. Maryanne and Hugh had a lot to do with the Marist Brother Peter Thompson, who is a family friend and liaised with Maryanne and Hugh over the Marcellin College scholarships.



We would like to thank Theresa Jones (Hyde-Hills), who has taught and counselled at Marcellin College for the past 42-years, for bringing this donation opportunity to Hugo's attention.

## Wakatipu Community Foundation, Youth Philanthropy NZ

**Created by Young People for Young People**



In 2019, three university students – Beatrice Onions (20), Chris Belmont (19) and Hugh Taylor (19) – worked on an idea to promote a culture of giving among young New Zealanders. Under the guidance of the Wakatipu Community Foundation, Beatrice, Chris and Hugh, established Youth Philanthropy NZ (YPNZ) and designed a youth philanthropy programme called 'Generation Give'. They then piloted the programme over 20-weeks at Wakatipu High School in 2019.

The high school students were taught a range of skills to help them decide how to allocate donations to local Wakatipu charities. With \$10,000 to allocate, the 2019 Generation Give Team applied what they had learned and narrowed the applications down to six charities. Their final donation decisions were announced at the inaugural Wayfare Spirit of the Wakatipu Gala in September 2019.

The Gala, which members of the Hugo Team attended, was a showcase of the achievements and contributions made in the philanthropic sector in the Wakatipu region. A surprise on the night for the 2019 Generation Give Team was that Hugo had decided to match each of their donations to their six chosen charities: Queenstown Trails Trust, Rotary Club of Queenstown Charitable Trust, Wakatipu Reforestation Trust, Wakatipu Youth Trust, Sustainable Queenstown and Happiness House.

# Hugo Law School Scholarships

Written by Hugo Trustee, Stephen Hunter



This year, I have been involved with a new project – the “Schools Programme” – to provide mentoring and scholarships to students at decile 1 to 4 High Schools who wish to study law at University. The project has been initiated and run by staff from Meredith Connell (an Auckland law firm and the office of the Auckland Crown Solicitor) and the law faculties at the University of Auckland and AUT University. Hugo provided funding for the project of \$60,000, which will be used to assist students to study law at University in 2020.

A recent study examined the socio-economic diversity of students attending law school at the University of Auckland. The study showed that in 2016 only 3 percent of the students in Part II – the first full year after law intermediate – had attended decile 1 and 2 High Schools. This compared with 55 percent of students who had attended decile 9 and 10 High Schools. The study also showed that the drop-off in students between Part I (law intermediate) and Part II was significantly greater amongst students from lower decile schools.

The study indicates – notwithstanding the acknowledged imprecisions of the now-discontinued deciles system – that the legal profession is drawing its members overwhelmingly from a small socio-economic pool. This matters for many reasons but in particular because one of our three branches of government (the judiciary) is made up exclusively of ex-lawyers. A profession that holds such a privileged position in society should be accessible to a diverse range of its members.

**Photos above:** Law school experience day hosted by AUT in association with and the University of Auckland and Meredith Connell.

There are already a number of organisations that provide mentoring and scholarships to help students from disadvantaged economic backgrounds go on to University. Hugo has in previous years been proud to support (for example) the First Foundation which has assisted over 600 students from lower decile schools into tertiary education. But there is plainly more to be done. The Schools Programme involves the legal profession itself – with initial support from Hugo – contributing to the profession’s future diversity. The goal is to expand the project to other law firms and more schools.

In 2019, lawyers involved with the project visited ten decile 1 to 4 High Schools in central Auckland. The project also organised a successful Open Day at AUT University’s law school, attended by about 60 students from those schools. Lecturers from the University of Auckland and AUT gave students a small taste of the classes they could expect at law school and the students participated in a moot. As noted above, the project has already awarded scholarships for 2020 and will provide mentoring support to the recipients. The successful applicants came from Auckland Girls’ Grammar School, Kelston Girls College, Lynfield College and Onehunga High School. It has been a privilege as a trustee of Hugo to be involved.

## The Importance of Medical Research for Future Generations

Hugh Green was a keen supporter of medical research. As you would expect from someone who began earning his money in New Zealand by digging cable trenches by hand, Hugh was careful to ensure his money was well-spent. In keeping with that legacy, the Hugo Charitable Trust is careful to see our funds well-used to support world-leading research. The following donations

for medical research have been made to first-class organisations with rigorous processes in place for approving and overseeing the research. In each case the research is being led or supervised by scientists who are at the top of their field in New Zealand if not internationally and who collaborate with their peers within Aotearoa and overseas.

## STaR Centre, University of Auckland

### Pancreatic Cancer Research

In New Zealand, recent data shows that pancreatic cancer is becoming a more common cause of cancer death. New Zealand also has the lowest five-year pancreatic cancer survival in a recent study of countries including Australia, Canada, Denmark, Ireland, Norway and the UK.

The Surgical and Translational Research (STaR) Centre at the University of Auckland, which was set up with the help of a 2017 donation from Hugo, is a multidisciplinary network of researchers and surgeons who are helping advance the science of pancreatic cancer, pancreatic disease and critical illness.

Hugo's donations to the STaR Centre funds two postdoctoral scientists in the field of pancreatic disease and one PhD scholarship in pancreatic cancer research.

Post-doctoral scientist, Dr Jiwon Hong, a senior scientist in the STaR Centre's Applied Surgery and Metabolism Laboratory, is investigating acute pancreatitis and other acute critical illness.

Post-doctoral scientist, Dr Sayali Pendharkar, is a scientist in the STaR Centre's Surgical Trials Unit and is working on two projects designed to collect high-quality data. The first is to define the clinical and economic burden of pancreatic cancer in New Zealand. The second is to determine the best way to measure how well we are doing with the treatment of pancreatic cancer.



**Above:** Professor John Windsor.

PhD scholarship recipient, Hossein Jahedi, is investigating "how pancreatic cancer walls itself off, making it harder for chemotherapy drugs to penetrate and do their work." According to Professor John Windsor, a Pancreatic Surgeon and Director of the STaR Centre, this characteristic is a reason why pancreatic cancer is one of the hardest cancers to treat.

### DONATIONS MADE TO DATE

16 May 2018	\$250,000
12 June 2019	\$250,000
<b>TOTAL:</b>	<b>\$500,000</b>





Yasmin Nouri working on drug development for inherited cancer (another project) in Professor Guilford's lab in November 2018.



## Cure Kids

### Child and Youth Suicide Prevention Study

Children and adolescents who attend hospital following an act of self-harm are 50 times more likely to die by suicide. This has important implications for prevention, especially in New Zealand which has one of the highest rates of youth suicide in the world.

In 2019, Hugo donated \$155,800 to Cure Kids in support of a child and adolescent self-harm surveillance and suicide prevention research project. Hugo's donation will boost the research project, led by University of Otago clinical Psychologist, Dr Sarah Fortune, by:

- Supporting the development of a 'real time' warning system. This will allow hospitals nationally to identify local spikes in presentations of self harm and rapidly respond with appropriate services.
- Ensuring the inclusion of a Southland Hospital into the study.
- Providing a full-time post doctoral fellow to assist Dr Fortune and help create a sustainable legacy of workforce development in local and national suicide prevention expertise.

"Despite high public interest, little progress has been made in reducing suicide, particularly due to lack of good quality data to inform interventions. Together, Cure Kids and Hugo can make a real impact on the future of our at-risk tamariki through the provision of robust epidemiological data on who self-harms, and which interventions are most likely to reduce suicide deaths for children." (Cure Kids)



Aoibheann Monaghan and Dr Sarah Fortune at a Cure Kids presentation on Dr Fortune's work.

## Professor Parry Guilford, University of Otago

### Circulating Tumour DNA "Liquid Biopsy" Research



The Centre for Translational Cancer Research (CTCR), under the direction of Professor Parry Guilford, is researching ways to monitor cancers using blood tests. A simple blood test can be used to detect cancer recurrence and direct treatment without the need to travel to a specialist centre for a more invasive scan. The DNA shed by the tumour into the blood can be measured and used to show real-time treatment response.

The CTCR's current ctDNA projects include:

1. Monitoring of patients undergoing treatment for late stage breast cancer and colorectal cancer (CRC).
2. Monitoring CRC patients receiving chemotherapy for residual disease to detect relapse.

Hugo's donation of \$50,000 has allowed the CTCR team (pictured below) to track response to treatments, find additional cancer markers and to measure multiple markers simultaneously.



Prof. Guilford and his team.



# Special Feature: Living Options, Central Otago

## A Life Unlimited



**Left to right: Lorenzo Chambers, Ronan Piper, Liam Macleod, Wynona Sea, Maia Amor, Todd Devine, Portia Chambers and Angeleah Chambers**

Central Otago Living Options is a state of the art service in Alexandra, Central Otago, set up to support people with intellectual and physical disabilities.

In October 2019, Hugo donated an 8-seater van to Living Options which will help with their travel and very busy social calendar. When surprised with the new van, some of the people supported by Living Options commented:

**“I’m honoured to be standing by this van. It’s amazing. I was so surprised to see a new 2019 Hyundai iMax pull up.”** Tim France

**“What smells better than freshly ground coffee in the morning? ... The smell of a fresh 8 seater van from the Hugo Charitable Trust”** Haley Rubie (far left, bottom)

The Hugo Team and Hugo Friends have thoroughly enjoyed their visits to Living Options - getting to know the Living Options family, listening to the beautiful music performances and eating the delicious food prepared at the training cafe by the people Living Options support.

There is a growing need for facilities like this around the country and currently Living Options is in the process of establishing a new centre in Arrowtown. The story on pages 32 and 33 is a great example of the life changing experiences offered at Living Options.



**Above:** Kayleigh Blythen and Todd Devine



**Above (left to right):** John Green, Liam Macleod, Nathan Robson and Maryanne Green

**Below:** Haley Rubie, Todd Devine, Mark Owens and Wynona Sea





**Angeleah Chambers and  
John Halliday at Central  
Otago Living Options**







**John Halliday and Angeleah Chambers at Central Otago Living Options**



**Portia Chambers baking at Central Otago Living Options**



**Lorenzo Chambers and Tim France at Central Otago Living Options**





Left to right: John Green (Hugh's Brother), Mark Owens (Hugo Chairman), Maryanne Green (Hugo Founder), Ronan Piper (Hugh's Great-Grandson) at Central Otago Living Options



Left to right: Ann Green (Hugh's sister-in-law), Wynona Sea (Living Options) and John Green (Hugh's brother) at Central Otago Living Options



# Living Options: New Beginnings

**My son Logan is a 21 year old man with Down Syndrome, Autism, Dyspraxia and mild intellectual disability.**

Recently on our Facebook page I posted a video of Logan in action at the Living Options training café in Alexandra, Central Otago.

I would like to share our incredible journey over the last three years with you all, the highs and lows in the hope it will give others the insight, that great things can and will happen for our children and families.

February 2016 saw a rare weekend away for me without Logan and while on a ride along the Central Otago Rail Trail, I came alongside a young 18 year old woman with Down Syndrome and her support worker out for a Saturday afternoon ride. I still distinctly recall the soft toy elephant in the basket on the back of her bike. As Logan was around the same age, like all of us parents, I was keen to spend a few minutes riding and talking with them to see how other families, individuals and their parents handle life's challenges in what for most of us is a murky, uncharted journey.

We spoke only for 5-6 minutes, but that 5-6 minutes was to majorly change our lives!

I was explaining life with Logan and my worries and fears for the future with the support worker who asked me "have you heard of Living Options here in Alexandra?"

Living Options is an organisation which came about by the vision of one woman who saw a need for families of special needs people and owing to her compassionate nature, formed the foundations of this organisation from her own home. Living Options Charitable Trust was set up in Alexandra in 2001 to provide support services in Central Otago for people with intellectual, physical and sensory disabilities enabling them to live independently in their own community. Prior to that such people often had to leave their family and community in order to receive the services they required. In recent years Living Options has extended its services into the Queenstown/Wakatipu area.



**Above:** Logan and his father Nigel are going to the Hugo House to enjoy a well deserved family holiday at Lake Hayes later this year.

Individuals are encouraged to take control over their own lives and to have input into any major decisions affecting them. Support is flexible, focusing on the person with the family and whanau involvement. Living Options has an activity centre in Alexandra providing recreational and educational opportunities and training in life and social skills.

Upon returning from my weekend away I embarked on researching and discovering what I could learn about this place. Once I established contact we travelled up for a couple of visits with Logan, who clearly was totally at ease and loved being there. Finally he was in a place where he wasn't judged, could comfortably be himself and was accepted by all for the person he is.

I was desperate for Logan to have an amazing life in a warm, safe, loving environment and Living Options clearly met my vision for Logan. This is a service provider which clearly puts the emphasis, not only on the individual but also firmly on the family and the care management and staff provide is exceptional.

As we were Invercargill based, and clearly there was nothing of this calibre there and a future that was uncertain, January 2017 saw us purchase a home in Roxburgh (30 minutes south of Alexandra) which we rented out while familiarisation with the area and upcoming changes were implemented for Logan.

Twelve months later I took the biggest gamble of my life, sold up everything and moved up full-time so Logan could attend the centre during the day and work towards a permanent residential contract ultimately seeing him living as independently as possible while having full support when needed. This was a journey that was going to test us all and would either be a success or a failure, and I was extremely hesitant to leave what I already knew, however to keep everyone happy, and to give Logan the best opportunity possible, I made this move.

This was a tough period with days starting at 5.30am, commuting 42.4km into Alexandra (at times in foggy, icy, white out conditions during winter), dropping Logan off, facing a full day at work before collecting him at the end of the day and returning home. Then began the usual regime with Logan sorting him for the evening before settling for the night so I could finally sit down, usually 10pm for a breather and bed before the following day saw the same routines present themselves.

I was also struggling with issues from my own childhood in this area and working in the town and seeing landmarks everyday was impacting more on me than I thought they would. It was difficult to come in daily to a place that harboured many unpleasant memories for me.

This daily grind took a major toll on me with constant tears and breakdowns, but each time management at the centre would promptly sit me down, make phone calls, and juggle rosters just so Logan could have 3-4 nights in a house so I could have a breather. These periods were instrumental in me keeping my sanity. The many years of living a life with a disability and daily issues ultimately took its toll on my relationship and in November 2018 my partner of 17 years and I parted ways.

This had been coming for quite some time and the only silver lining was Logan's direction in life and the vision I had for him over the last decade particularly was coming into fruition. Logan is now thriving in his new environment and as of March this year is now under a full-time residential contract. He lives in a flat with two other flatmates/friends and is involved in all aspects of running a household, including chores and meal preparations with full support when needed. The

interaction with his peers is amazing and his progress in a very short time astounds me.

With the help of CCS in Alexandra, and in conjunction with Living Options Logan has a supported job working with and exercising puppies in a local boarding kennels and soon will also be working watering plants in the garden section of a local retailer giving him the same things we all need in our lives, a sense of self-worth, belonging and a team member whose contributions are valued.

Thursday afternoons from 1.30 – 3.30pm Living Options run a training cafe which is open to the public with everyone involved in various roles, whether it be taking orders, plating up, being a waiter or waitress, clearing tables. It's not uncommon for up to 70 people to come and support this incredible venture. All the food is cooked, made or baked the day prior, once again with all members of the centre being involved.

Thanks to this amazing place, management and staff second to none, I now have the support I need to finally, after 21 years, get some of my life back which I will admit is exciting, but is also taking a bit of getting used to!

Sitting here writing this and reflecting I guess the point I wish to share with you all is this... I've battled agencies, been knocked back numerous times, shed tears and tantrums as well as experiencing laughs, smiles, milestones and magical moments on this 21year journey. Whatever your vision, goals or desires you have for your children and their future - keep striving, keep going. You'll have mountains to climb and dark days to face – but keep going and never give up because the destination is so worth the at times arduous journey – this I can promise you!

So if you happen to be passing through Alexandra on a Thursday between 1.30 and 3.30pm, call in, say hi and check out the training cafe at Living Options centre. You'll be warmed by the smiles on the faces and the best damn coffee and cake in town, I'll stake my reputation in it.



## Kenzie's Gift, Nationwide

**Supporting Children Through Their Grief**



It is estimated that 1 in 20 children will experience a bereavement by the age of 18.

Children and young people affected by terminal illness or bereavement within the family may be at increased risk of experiencing mental distress.

Kenzie's Gift CEO, Nic Russell, lost her daughter Kenzie (pictured above) to cancer in 2005. To honour the memory of her child, and to help those families experiencing a similar journey, Nic established the charitable trust 'Kenzie's Gift' in 2007.

Hugo has donated \$15,000 to Kenzie's Gift for therapy sessions for young people. We would like to thank Hugo Friend, Oliver Lee, for bringing this charity to our attention.

## Central Otago Friendship Network

**Companionship for People who are Isolated or Lonely**



The Central Otago Friendship Network (TCOFN) has been providing a much-needed companionship and support service in the Alexandra, Clyde and Cromwell districts for the last 28 years.

TCOFN provide an integral service for those at risk of social exclusion, including frail elderly and people with a variety of disabilities. TCOFN also collaborate with and support many other local providers such as the Central Otago Living Options Café on Thursdays.

The new van donated by Hugo means that TCOFN can now transport their members on outings and to community activities in groups. This, in turn, helps facilitate further opportunities for communication and face to face time, as well as the excitement of sharing the experience with others.

---

## Raukatauri Music Therapy, Whangarei

**Supporting Children and Adults with Special Needs**



The Raukatauri Music Therapy Trust (RMTC) was established in March 2004 to provide music therapy services to individuals with special needs. Since then, RMTC has become one of the most important contributors to music therapy in New Zealand.

Hugo has donated \$45,000 to RMTC to help fund the expansion of Raukatauri's services in Northland.

## 2019-2020 Hugo Friend Nominations

The Hugo Friends' Nominations are a great way for us to discover new charities that we have not previously heard of. In addition, we get to learn more about the charitable groups working with communities around Aotearoa New Zealand that our Hugo Friends are passionate about. In total, \$235,000 was donated to 51 different charities nominated by 55 Hugo Friends, including 10 young people (8-14 years).

### Key To Life Charitable Trust

"I have chosen this charity because of how horrible youth suicide is and the impact it has on society and future generations. ... [I]t's sad that some people take their lives because they have a difficult time at home or at school."

– Hugo Friend (12-year old boy)

### Youth Philanthropy NZ

"I nominate the Generation Give programme. I found their presentation very inspiring, and I am keen to support a charity that involves my generation. I think that mentoring young people in philanthropy is a great cause, as it will help future generations to give back to their community and find causes that they are passionate about."

– Hugo Friend (13-year old girl)

### Homes of Hope Charitable Trust

"I picked this charity because I believe that every child deserves equal opportunities and a fair chance at life, I think it is wrong that some children don't get the opportunities that other children do because of their family situation, that isn't their fault. I also like how this charity works to keep brothers and sisters together, so they can at least keep the members of their family that didn't cause them harm."

– Hugo Friend (14-year old girl)

### The WaterBoy

"I love playing sport. I started playing rugby when I was 4 years of age and have been fortunate to play cricket, basketball, touch rugby, athletics, swimming and golf. I appreciate that sports cost money - not just for the lessons, but also uniforms, shoes and transport. Many children's parents struggle to buy food, so some children miss out on sport altogether. WaterBoy gives New Zealand children an opportunity to participate in sport."

– Hugo Friend (13-year old boy)

### Te Rori A Mua Trust

"Three young cousins were keen to help Te Rori a Mua Trust in Ranui update some of their facilities for the young boys and men with intellectual disabilities who live there, especially given a family friend's son is now a full-time resident."

– Hugo Friends

Paddy Doran (9 years old),

Mae Wilkinson (10 years old) and

Flo Wilkinson (11 years old)

Hugh's great-nephew & great-nieces.



**Above (left to right):** Paddy Doran, Flo and Mae Wilkinson who nominated the charity Te Rori A Mua Trust.

### Cambridge Lifeskills

"Many children in Cambridge need someone to talk to outside of their family or schools. Cambridge Lifeskills can make a real difference to young people in Cambridge."

– Hugo Friend (10-year old girl)



# Hugo Helping Hands



**Hugo invited Youth Philanthropy NZ's 2019 Generation Give team, made up of Years 9-13 students from Wakatipu High School, to present at our trust meeting in Arrowtown on 25 October 2019.**



The students' mentors and founders of Youth Philanthropy NZ (Beatrice Onions, Chris Belmont and Hugh Taylor) and Wakatipu Community Foundation CEO and Founding Trustee, Jennifer Belmont, also attended.

The students did an excellent job presenting on three local charities:

- **Wakatipu Youth Trust**
- **Queenstown Trails Trust**
- **Sustainable Queenstown**



As a result, Hugo's trustees decided to donate a further \$5,000 to each of those charities on top of the matching donations announced at the The Wayfare Spirit of the Wakatipu Gala in September 2019 (discussed on page 23).

In addition, impressed with the Generation Give programme and the efforts of Beatrice, Chris and Hugh, Hugo donated \$15,000 to Youth Philanthropy NZ to help with the roll out of the Generation Give programme in other centres around New Zealand in 2020.







## Presented by:

**Hannah Batrick**  
**Mucha Milne**



## Presented by:

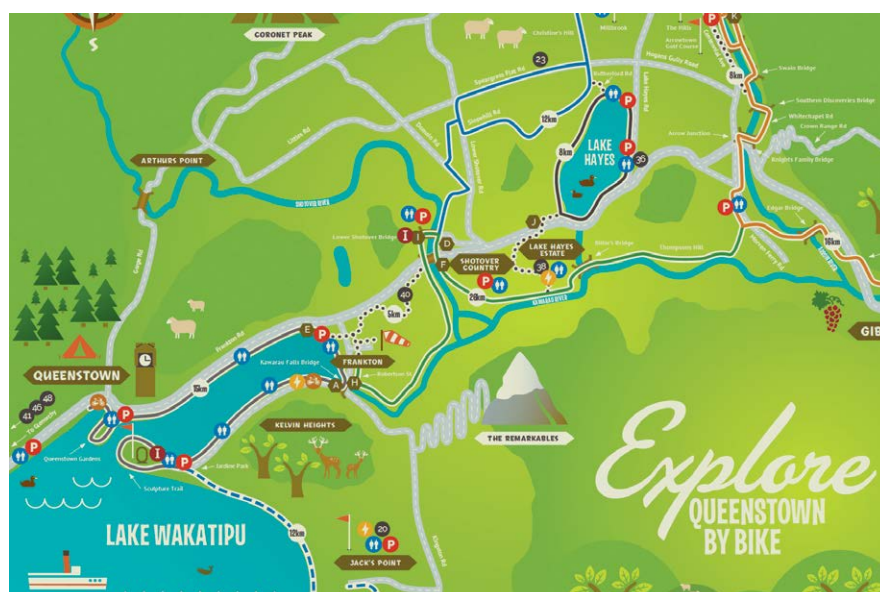
**Archie Ritchie**  
**Minna Zhu**  
**Helena Hornbacher**  
**Ed Forrest**



**QUEENSTOWN  
TRAILS TRUST**

## Presented by:

**Tristan Taquet**  
**Marite Balzarini**  
**Ruby Rose**





## Vehicles Donated or Supported by Hugo 2017-2018



Argo Trust, Wellington



InZone Education Foundation, Epsom



Hugo Team Mini, Auckland City



BLAKE Trust, Auckland / Northland



Mt Richmond School, South Auckland



Abilities Group, Auckland



MOKO Foundation, Northland



2 x Vans to the GIFT Centre, Mt Eden



Orange Sky Laundry, Auckland



Kākano & Mixit Van, West Auckland



Hugo House, Arrowtown



# New Vehicles Donated This Year 2019-2020

You might spot one of the following cars or vans in your neighbourhood!



**Central Otago Friendship Network, Alexandra**



**St Vincent de Paul, South Auckland**



**Otago Community Hospice, Cromwell**



**McAuley High School, South Auckland**



**Living Options Van, Alexandra**



**Living Options Car, Alexandra**

**Central Otago Motor Group**

Queenstown & Cromwell

**Thank you to Central Otago Motor Group for the great service they have provided for some of Hugo's donated vehicles.**



**Angela Guo, Member of  
UpsideDowns Education  
Trust enjoying the seaside.**





# 2019-2020 Donations



## Abilities Group

**\$50,000**

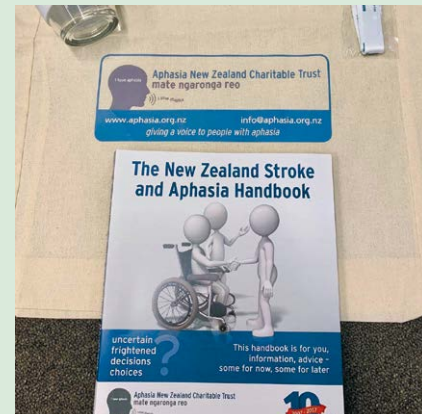
Contribution to horizontal baler for use by workers with disabilities



## Alzheimers Society Manawatu

**\$2,500**

Day clubs and programmes



## Aphasia NZ Charitable Trust

**\$1,000**

Resources



## Arts and Play Therapy in Education Trust

**\$15,000**

Pilot primary school programme



## Assistance Dogs New Zealand Trust

**\$2,500**

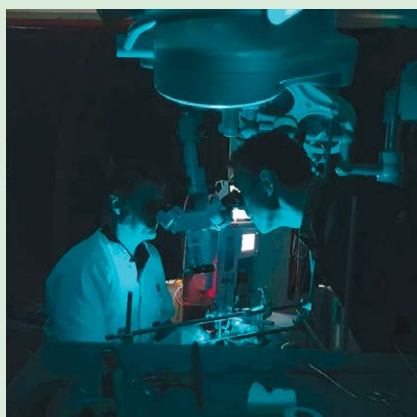
In support of service dogs



## Asthma New Zealand Inc

**\$2,500**

Education in the community



## Auckland Bioengineering Institute, University of Auckland -

**\$250,000**

Research cluster for 2020 academic year



## Auckland Catholic Social Services

**\$2,500**

Hugo Friend Nomination



## Auckland Health Foundation, Cancer and Blood Services

**\$5,000**

Hugo Friend Nomination





**Auckland Medical Research Foundation (AMRF) - \$250,000**

Brian Owens Medical Research Fund to support pancreas related research



**Baradene College of the Sacred Heart, Auckland - \$50,000**

Scholarship Years 7-13 for Amelia Hitchcock



**Baskets of Blessing \$2,500**

Hugo Friend Nomination



**BLAKE (Sir Peter Blake) Trust \$25,000**

NZ-VR Outreach Programme in 2020 for kura kaupapa schools



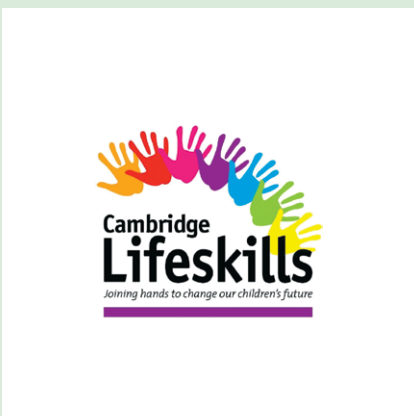
**Blind and Low Vision NZ, Guide Dogs programme \$5,000**

Hugo Friend Nomination



**Bruce Grant Memorial Youth Trust \$5,000**

Hugo Friend Nomination



**Cambridge Life Skills Institute Trust \$2,500**

Hugo Friend Nomination



**Canterbury Men's Centre Christchurch \$5,000**

Kidz Need Dadz Canterbury Project



**Caring Crew NZ \$287.11**

Care packs for parents and caregivers with a child in hospital



**Caritas Aotearoa New Zealand**  
**\$5,000**  
 Hugo Friend Nomination



**Cat Rescue Wanaka**  
**\$2,500**  
 Equipment



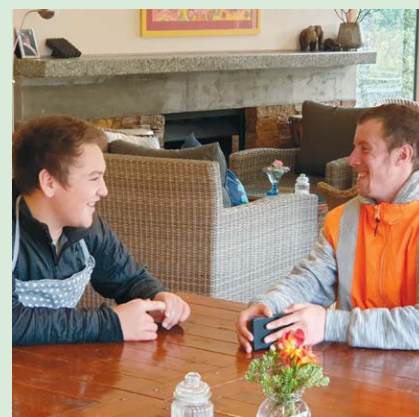
**Central Otago Compassionate Friends**  
**\$5,000**  
 Hugo Friends Nomination



**Central Otago Friendship Network**  
**\$46,990**  
 Hyundai iMax 8-seater van



**Central Otago Living Options Charitable Trust - \$83,990**  
 Hyundai iMax 8-seater van and Kia Sportage car



**Central Otago Living Options**  
**\$100,000**  
 New building in Arrowtown



**Children's Autism Foundation**  
**\$5,000**  
 Hugo Friend Nomination



**Christchurch Early Intervention Trust, The Champion Centre**  
**\$5,000**  
 Hugo Friend Nomination



**Christchurch Group NZ Riding for the Disabled**  
**\$5,000**  
 Programme support





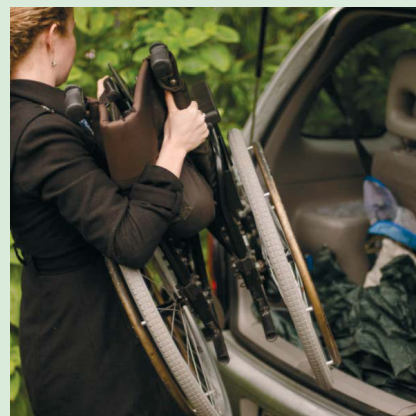
**Christchurch Heart Institute Trust**  
**\$5,000**

Hugo Friend Nomination



**Communicare Auckland**  
**\$2,500**

Friendship centres for older people



**Complex Care Group Trust**  
**\$5,000**

Hugo Friend Nomination



**Conductive Education**  
**Southland Charitable Trust**  
**\$5,000**

Hugo Friend Nomination



**Connect The Dots Charitable Trust**  
**\$40,000**

Make Moments arts programme for the elderly and people with dementia



**Creative Kids Trust Board**  
**\$2,500**

Music therapy programme



**Crescendo Trust of Aotearoa**  
**(CTOA) Auckland**  
**\$15,000**

IT equipment to facilitate group work



**Cure Kids**  
**\$155,800**

Child and Adolescent self-harm and suicide prevention research



**D'Urville Island Stoat Eradication**  
**Charitable Trust**  
**\$5,000**

Hugo Friend Nomination



**De Paul House**  
**\$2,500**

Hugo Friend Nomination



**Dilworth School**  
**\$65,000**

Bruce Stewart QC Scholarships for  
3 Dilworth School leavers



**Disability, Spirituality  
and Faith Network**  
**\$5,000**

Hugo Friend Nomination



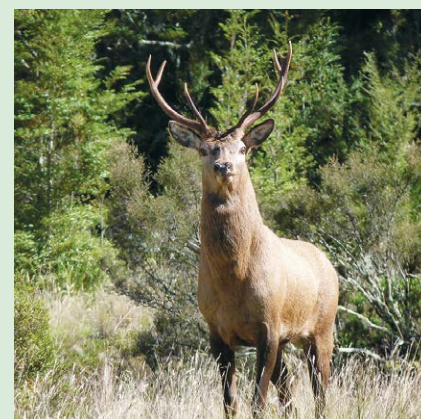
**Emma Curley**  
**\$5,000**

Family support



**Epilepsy New Zealand**  
**\$2,500**

Educational materials  
and printing costs



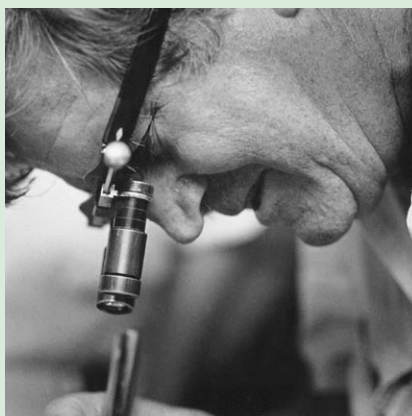
**Fiordland Wapiti Trust**  
**\$2,500**

Hugo Friend Nomination



**For the Love of Bees Charitable Trust**  
**\$5,000**

Native Bee Citizen Science Tool  
Project



**Fred Hollows Foundation NZ**  
**\$5,000**

Hugo Friend Nomination



**Friends of Central Park - \$15,000**

Urgent weed control work in Central  
Park, Wellington - Jane Kitchenman  
(Hugh Green's niece)





**Glen Innes Foodbank (CAB)**

**\$5,000**

Hugo Friend Nomination



**Great Fathers Trust**

**\$2,500**

Hugo Friend Nomination



**Happiness House Queenstown**

**\$1,250**

Generation Give 2019, Youth Philanthropy NZ programme



**Hearts & Minds NZ Inc**

**\$24,000**

3 wellbeing and resilience groups



**Home and Family Counselling Centre**

**\$5,000**

Fundraiser



**Homes of Hope NZ**

**\$7,700**

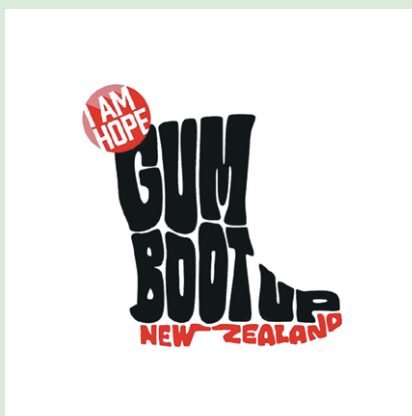
Equipment for children's home and Hugo Friend Nomination



**Hospice Taranaki**

**\$20,000**

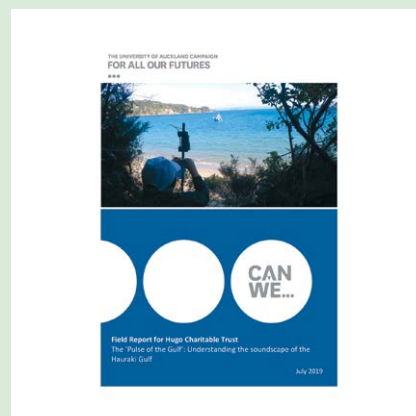
Equipment to improve comfort for people staying at the Hospice



**I Am Hope, Gumboot Fund, Key to Life Charitable Trust**

**\$2,500**

Hugo Friend Nomination



**Institute of Marine Science, University of Auckland**

**\$2,000**

Hauraki Gulf research


**InZone Education Foundation**
**\$32,000**

8 close-the-gap scholarships


**Johnny Tawhi, Family of the late  
Tania Kahukiwa (RIP)**
**\$5,000**

Hugo Friend Nomination


**Kākano Youth Arts Collective**
**\$20,800**

Programme support for at-risk youth


**Kate Hitchcock**
**\$7,000**

Family support


**Kenzie's Gift**
**\$15,000**

 Therapy sessions for young  
people affected by terminal illness

**Key to Life Charitable Trust**
**\$5,000**

 I Am Hope in-school mental health  
programme for 2020

**Kids in Need Waikato  
Charitable Trust**
**\$5,000**

Hugo Friend Nomination


**Kids With Arthritis NZ**
**\$11,020**

 Christmas parties in Auckland,  
Wellington and Christchurch

**KidsCan Charitable Trust**
**\$5,000**

Hugo Friend Nomination





**Lance O'Sullivan**  
**\$1,200**

Contribution to outdoor wheelchair for Lance Jnr



**Landscape Connections Trust**  
**\$20,000**

The Halo Project - Source to Sea educational programme in 2020



**Life Centre Trust Auckland, 2019 Christmas Box**  
**\$5,000**

Hugo Friend Nomination



**Liggins Institute, University of Auckland - \$250,000**

Research cluster for 2020 academic year



**Make-A-Wish Foundation of New Zealand**  
**\$10,000**

2 x Hugo Friend Nominations



**Mandy Masters (Dr)**  
**\$30,000**

Executive Programme for Global Health Leadership



**Mandy Melhuish**  
**\$5,000**

Library for Lupa Lama community in Tanzania



**Mangere College**  
**\$5,000**

Leadership programme



**Māpura Studios**  
**\$25,000**

Stroke Art Therapy and South Auckland programmes





**Marcellin College**  
**\$12,000**

Year 9 camp at Hunua Falls



**Márie McCallion**  
**\$10,000**

In support of Irish dancing in New Zealand



**McAuley High School**  
**\$54,600**

Hyundai 12-Seater Mini-bus



We are a charity helping Aucklanders with Chronic Fatigue Syndrome (ME/CFS) and/or Fibromyalgia

**ME/CFS Support Auckland**  
**\$2,500**

Resources and education



**Melanoma New Zealand**  
**\$5,000**

Hugo Friend Nomination



**Mental Health Foundation**  
**\$1,000**

In support of Brittany Stewart's (pictured above) fundraiser



**Meredith Connell Trust Account**  
**\$60,000**

Hugo Charitable Trust Law School Scholarships for 2020



**MIXIT Charitable Trust**  
**\$10,000**

Alumni Development Programme



**THE MOKO**  
foundation

**MOKO Foundation**  
**\$50,000**

Hato Petera Leadership Programme





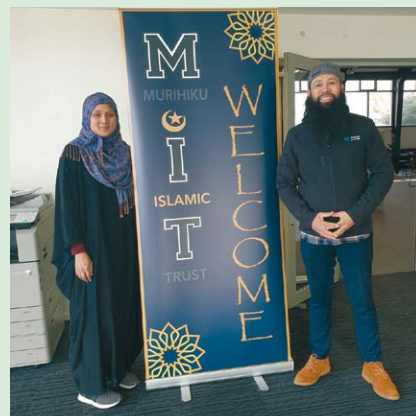
**Mothers Helpers**  
**\$2,500**

Hugo Friend Nomination



**Multiple Sclerosis Society of Auckland Inc**  
**\$5,000**

Hugo Friend Nomination



**Murihiku Islamic Trust**  
**\$5,000**

Hugo Friend Nomination



**National Contemporary Art Award 2020, Hamilton City Council**  
**\$5,000**

Hugo Runner-Up Award



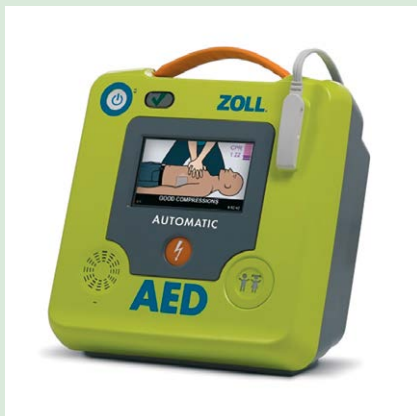
**No.4 Squadron Air Training Corps Support Committee - \$5,000**

2 x Spirit of Adventure Leadership Programme scholarships



**North Shore Hospice Trust**  
**\$5,000**

Hugo Friend Nomination



**Northern Regional Alliance Ltd**  
**\$90,000**

Defibrillator Project in the Hokianga Region



**Ohana Young Parent Charitable Trust - \$5,000**

St Johns First Aid courses and pregnancy wellbeing courses



**Otago Community Hospice**  
**\$38,000**

New vehicle to support work of Cromwell Care Team





**Ōtautahi Creative Spaces Trust**  
**\$20,000**

Creative wellbeing workshops



**Ōtepoti Collective Against Sexual Abuse**  
**\$2,500**

Hugo Friend Nomination



**Panmure Bridge Primary School**  
**\$1,500**

Jackets and polo shirts for school coaches



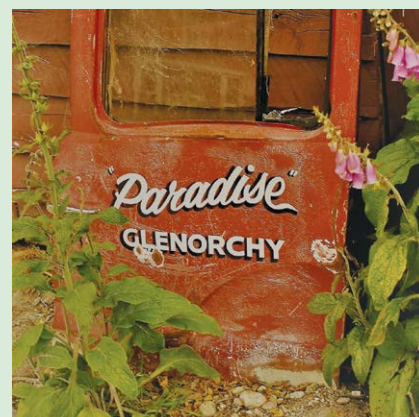
**Papakura High School**  
**\$11,000**

Youth Health Council camp and 2 x Hugo leaver scholarships



**Papakura Kootuitui Trust**  
**\$151,200**

Support for Homes & Health projects (Papakura High School youth worker)



**Paradise Charitable Trust**  
**\$5,000**

Hugo Friend Nomination



**Pauwels Flying Scholarship Trust**  
**\$10,000**

Supplementary individual flying scholarship



**Plunket Auckland Central Team**  
**\$2,500**

Hugo Friend Nomination



**Port Chalmers Outdoors Education Committee**  
**\$5,000**

Hugo Friend Nomination





**Professor Parry Guilford,  
University of Otago**

**\$50,000**

Circulating Tumour DNA research



**Queenstown Trails Trust**

**\$7,500**

Generation Give 2019, Youth  
Philanthropy NZ Programme



**Race4Life Trust**

**\$5,000**

Hugo Friend Nomination



**Raukauri Music Therapy Trust**

**\$45,000**

Help with expansion of music therapy  
programme in Northland



**Recreate NZ**

**\$5,000**

Hugo Friend Nomination



**Remarkable Cancer Gym  
Charitable Trust**

**\$5,000**

Hugo Friend Nomination



**Ronald McDonald House South Island**

**\$5,000**

Hugo Friend Nomination



**Rosmini College**

**\$2,000**

Fundraiser



**Rotary Club of Queenstown  
Charitable Trust - \$2,000**

Generation Give 2019 - Youth  
Philanthropy NZ programme



**Rotorua District  
Presbyterian Church**  
**\$3,400**

Social services in the community



**Sailability Waikato Trust**  
**\$5,000**

Hugo Friend Nomination



**SAINTZ UP Performing Arts Trust**  
**\$13,055**

Sound system, keyboard and speakers



**Sands Auckland Central Inc**  
**\$2,500**

Hugo Friend Nomination



**Shakti NZ,  
Shakti Community Council**  
**\$5,000**

Hugo Friend Nomination



**Shelley Chidwick & Steve Noble**  
**\$1,000**

Family Support - stay at the  
Hugo House, Arrowtown



**Sistema Aotearoa**  
**\$80,000**

Support of social development  
orchestral music programme



**Society of St Vincent de Paul,  
Auckland South Council**  
**\$100,000**

New Iveco Truck



**SPCA**  
**\$5,000**

Hugo Friend Nomination





**Special Olympics Otago**  
**\$8,000**

Powerlifting Eleiko squat stand bench



**SPELD NZ**  
**\$15,000**

Financial assistance fund and teacher training resources



**STaR Centre,  
University of Auckland**  
**\$250,000**

Pancreatic cancer research



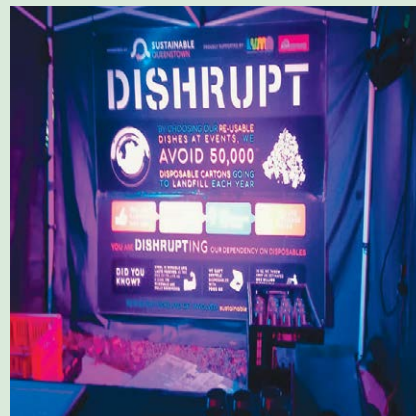
**Summer Learning Journey,  
University of Auckland - \$62,700**

Programme costs for 2 school clusters in the South Island



**Sustainable Papakura**  
**\$1,500**

Community programme



**Sustainable Queenstown  
Charitable Trust - \$6,250**

Generation Give 2019 - Youth Philanthropy NZ programme



**Te Awamutu Catholic  
Women's League**  
**\$12,000**

Community support



**Te Rori a Mua Trust**  
**\$12,500**

4 x Hugo Friend Nominations - intellectual disability service provider



**Te Tamawai Trust - The Water Boy**  
**\$22,500**

Taku Wairua mentoring programme and Hugo Friend Nomination





**Te Whakaora Tangata Trust**  
**\$45,000**

Kaitiaia project



**Teach First NZ Trust -**  
**Ako Mātātupu - \$50,000**

Main programme support and kairapu  
(alumni) project



**There's A Better Way**  
**Foundation - \$11,000**

Indoor and outdoor basketball  
hoops for Takanini School



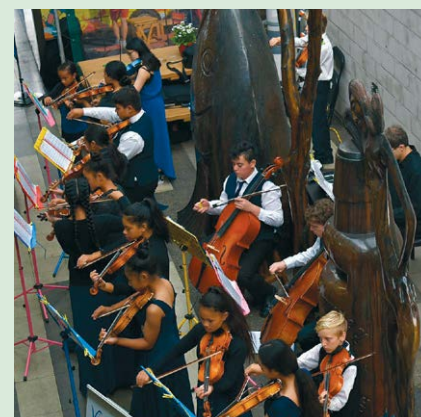
**UpsideDowns Education Trust**  
**\$40,000**

Outreach programme to reach children  
in low income families



**Victory Boxing Charitable Trust**  
**\$5,000**

Hugo Friend Nomination



**Virtuoso Strings Charitable Trust**  
**\$2,500**

Music programme for  
disadvantaged youth in Porirua



**Waiopehu College**  
**\$2,850**

First aid equipment



**Wakatipu Community**  
**Foundation**  
**\$50,000**

Covid-19 Greatest Needs Fund



**Wakatipu Community Foundation,**  
**Youth Philanthropy NZ - \$17,500**

Hugo Friend Nomination and donation  
for Generation Give Programme 2020





**Wakatipu Netball**  
**\$5,000**

Hugo Friend Nomination



**Wakatipu Reforestation Trust**  
**\$4,000**

Hugo Friend Nomination and  
Generation Give 2019 programme



**Wakatipu Wildlife Trust**  
**\$80,000**

Support of operational activities  
and a Hugo Friend Nomination



**Wakatipu Youth Trust**  
**\$6,500**

Generation Give 2019 - Youth  
Philanthropy NZ programme



**Wellington Curtain Bank,  
Sustainability Trust**  
**\$15,000**

New curtain lining



**Whakaaro Tahi Community Trust**  
**\$5,000**

Equipment and travel costs for  
music programme in Northland



**Wheat Family**  
**\$5,000**

Family support



**Who Did You Help Today Trust**  
**\$50,000**

Homework Help Club and  
Mothers Project



**YMCA of Auckland**  
**\$5,000**

Family camp at Camp Addair,  
Hunua



**Youth in Transition  
Charitable Trust - \$2,500**  
Journey Back to Awesome  
programme



**6th Battalion Hauraki  
Regiment Assn - \$2,000**  
65th reunion of first NZ SAS  
Squadron

**DONATIONS  
TOTAL:  
\$3,515,092.11**

## Thank you to the following people for researching and referring people in need of a helping hand:

**Maryanne Mahoney** - Baradene  
College of the Sacred Heart

**Peter Mahoney** - Te Whakaora  
Tangata Trust

**Oliver Lee** - Rosmini College and  
Kenzie's Gift

**Angelika Jordan** - Wheat Family

**Jane Kitchenman (Hugh Green's  
niece)** - Wellington Curtain Bank  
and Friends of Central Park

**Ruth Wilson** and the other  
members of the Te Awamutu  
Catholic Women's League

**Tom Pryde** - Central Otago Living  
Options and Central Otago  
Friendship Network

**Diana Harker** - Otago Community  
Hospice

**John Green (Hugh Green's  
brother)** - McCallion Irish Dance  
Academy

**Priscilla Brown** - Connect the Dots  
Charitable Trust

**Kiri Hannifin and Gareth Gardner** -  
Ōtautahi Creative Spaces Trust

**Kate Saunders** - For the Love of  
Bees Charitable Trust

**Iva Rosic** - Kākāno Youth Arts  
Collective

**Jo Wilkinson (Hugh Green's niece)**  
- for helping research Te Rori A Mua.

**Theresa Hyde-Hills (nee Jones)** -  
Marcellin College

**Anna Stewart** - Home and Family  
Counselling Centre

**Brittany Stewart** - Mental Health  
Foundation

**Treza Gallogly** - Emma Curley

**Frank Heffernan** - St Vincent de  
Paul South Council

**Sir Peter Leitch** - SPELD NZ

**Janet Hansen** - Shelley Chidwick &  
Steve Noble

**Mary Harte** - Ireland donations

**Johanna and Peter Fanning** -  
National Contemporary Art Award,  
Hamilton City Council

**Peter Fanning** - Prof. Parry  
Guilford, University of Otago

**Maurice Murphy** - Hearts & Minds  
NZ Inc.

## And all our Hugo Friends who nominated a charity!





# Thank You!

We feel very humbled in respect of the \$51,500 in donations received from Hugo Friends and will continue to ensure that our donations process is robust and our donations are responsibly managed.

## Thank you to our Anonymous Donor who has donated \$40,000!

This donation will be used for a special project.



We would also like to thank:  
**Plumbers & Building Services Ltd Queenstown & Invercargill**  
who donated \$10,000.



We also appreciate and thank:

- **Southbourne Holdings Ltd Auckland**
- **Bernard Doyle and Candice Smith**
- **Bruce & Marilyn Moir**

Grand Total of  
**\$51,500**

## Donations

**Hugo is in the fortunate position of having a large capital base. We use the investment returns from this to fund our donations.**

This means that Hugo does not have to raise money from the public. However, while we do not actively seek donations from the public, we have had some interest regarding donations to Hugo, so have provided the Hugo Charitable Trust's bank account:

**03 - 0243 - 0012647 - 000**

Hugo is a registered charity and any donation is therefore tax deductible. We will provide a receipt for any donations received and will ensure that those donations are put to the best possible use. 100% of donations received will go towards the charities and organisations we support and not towards the operating costs of Hugo.

# New Hugo Investment:

## Bayleys Building Frankton, Queenstown



The Bayleys Building in Frankton, Queenstown was purchased for \$10.15m on 30th September 2019

The tenants at the Bayleys Building were invited to make a Hugo Friend Nomination

Earning  
**\$414,000**  
per annum for  
Donations



Bayleys chose the **Make-A-Wish Foundation** as their Hugo nomination. The Make-A-Wish Foundation grant over 200 wishes nationwide every year and Bayleys are their main sponsor.



The team at **Rothbury** decided **Bruce Grant Memorial Youth Trust** would be their charity of choice. This charity assists local young people to obtain their goals through art, sport and culture.



**Paradise Charitable Trust** was chosen by **Cruickshank Pryde** as their nominated charity. The donation will go towards the development of the Kōwhai plantation in this unique environment.





# Hugo House

## Arrowtown, Central Otago

**The three bedroom Hugo House, which sleeps up to six people, is located next to picturesque Lake Hayes in Arrowtown.**

Named in memory of Hugh Green, Hugo House was set up by Mark, Maryanne and Alice for the purpose of making it possible for people to have a holiday when they might find it difficult to do so otherwise. For example, the house is wheelchair accessible and two of the bedrooms have electrically adjusted care beds.

Over the past year, many individuals and groups have enjoyed a holiday at the Hugo House. Recreate NZ brought a group from Auckland and Christchurch for a holiday at Lake Hayes. Their highlights from the trip were the jetboat ride, zipline, Ferg Burger, Lake Hayes walk and a trip into Wanaka.



## Enquiries:

If you know someone who would benefit from a stay at the Hugo House, please contact Aoibheann Monaghan by emailing: [aveen@hugocharitabletrust.nz](mailto:aveen@hugocharitabletrust.nz)





# Hugo Ireland Donations



The Hugo Ireland Donations were established by Maryanne, Mark and Alice as a separate source of funds to the Hugo Charitable Trust. However, the Hugo Ireland Donations are managed by the Hugo team in recognition of Hugo Charitable Trust's Irish/New Zealand connections.

## Raphoe Gift

County Donegal

€100,000 was donated towards Raphoe community projects with the aim of making Raphoe a flagship Heritage Town of Donegal. One of the first projects was the Christmas Lighting Event. The 42 trees planted in Raphoe Diamond were lit up in memory of 42 local men, Catholic and Protestant, who did not return home after WW1.

€30,000 of the gift was used for the new community hub in the Suile Centre. The community hub was opened in October 2019 and it is used for many community events, including the Friday Club, which Hugh frequently visited on his trips to Ireland. A further €5,000 was presented to the Community Friday Club Volunteers to go towards the activities promoting interactions between the senior citizens and young people in Raphoe.

€10,000 was donated to the Volt House (pictured above) for the upkeep and rejuvenation of this space which encourages young and old to take part in activities promoting Irish Culture and economic regeneration. Using the remainder of the Raphoe Gift, the following projects are expected to be rolled out over the next few months: St. Eunan's Cathedral restoration; street signage and heritage enhancement; and townland names recorded on a stone monument.

## Áras Sheagháin Bháin

Fintown, County Donegal

A donation of €15,000 was donated to Fintown Library for secure shelving of the Seán Mac Aoidh Book Collection. Seán Bán lived all of his life in Fintown, teaching and passing the Irish language and traditions down through the generations before he emigrated to the USA.

Seán Bán's book collection contains thousands of books, of which around 1,000 are particularly rare Irish language books. The books are now proudly displayed in the library for locals and the wider community to enjoy.





You can find many audio and video clips of Hugh on our website:  
[www.hugocharitabletrust.nz](http://www.hugocharitabletrust.nz)



Listen to Hugh's Life Story



Highland Radio  
Honorary Doctorate of Law



Donegal Good Craic



Donegal Person of the Year



Hugh's Father



School Days



The Dunces



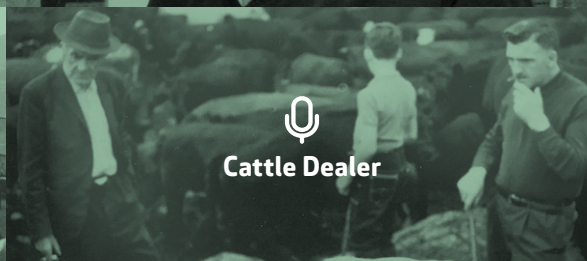
Central Hotel



Raphoe



Cattle Fair Days



Cattle Dealer



You can find many audio and video clips of Hugh on our website:  
[www.hugocharitabletrust.nz](http://www.hugocharitabletrust.nz)



Leaving Ireland for Scotland



Breaking Down the Ships



The Immigrants



Cattle Trading



Big Risks



Recipe for Success



Hugh Back to Raphoe



Rosaleen McGoldrick Talks About Hugh



Marion Kitchenman Speaking About Hugh



Irish Blessing



Watch Highlights of the Hugo Trip to Donegal

Mary Harte Interview About Hugh Green/Hugo





Erika from UpsideDowns  
Education Trust





Todd Devine and John Halliday,  
Central Otago Living Options

ANNOUNCING  
The Hugo Financial  
Statements for the  
year ended  
31 March 2020

*Hugo*

[www.hugocharitabletrust.nz](http://www.hugocharitabletrust.nz)



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# Approval of Financial Statements

Financial Statements  
for the year ended 31 March 2020

The Trustees are pleased to present the Financial Statements of Hugo  
Charitable Trust Group, as at and for the year ended 31 March 2020.



Trustee

8 May 2020

Date



Trustee

8 May 2020

Date



# Directory

Nature of Entity Charitable Trust

**Purpose**

Maryanne Green as the Settlor established the Hugo Charitable Trust ("Hugo") to continue the legacy of helping others started by her father, Hugh Green.

Hugh Green, born in 1931 in County Donegal in Ireland, was the fifth of eight children. Hugh endured great hardship through his early life before moving to New Zealand as a young man where he worked hard and lived by strong Catholic values which he encouraged his children to follow. As he went on to earn business success, he set about establishing a pattern of philanthropic giving to those less fortunate than himself. Hugh's eldest daughter, Maryanne Green, established this Trust in his name to continue his generous giving and in his memory.



"My travel documents - note I had to "adjust" my age to be eligible"

Caption and image from:

Green, H. (2011). *Hugh Green: The Story of an Irish Emigrant Who Never Left Home*

## Directory (continued)

Purpose (continued)	<p>Hugo is established for the following charitable purposes:</p> <ul style="list-style-type: none"> <li>(a) the relief of poverty;</li> <li>(b) to advance education, health and other charitable purposes to support family, social and community welfare;</li> <li>(c) the care, support and assistance of those with physical or mental health care needs;</li> <li>(d) the support of religious groups which provide support and help to people in the community, particularly but not limited to Catholic groups such as (by way of example only) the Society of St Vincent de Paul in New Zealand, the Hospice and St Patricks' Cathedral;</li> <li>(e) the care, support and assistance of the disadvantaged or marginalised;</li> <li>(f) the furtherance of education and learning;</li> <li>(g) the support of teaching and social programmes, to benefit the economically disadvantaged, including music programmes having regard to the opportunities music offers to build self-esteem and encourage achievement;</li> <li>(h) the funding of medical research and medical care to improve health outcomes;</li> <li>(i) the support of charitable organisations that further the above purposes; and</li> <li>(j) any other purposes within New Zealand which are charitable according to the law of New Zealand.</li> </ul>
Settlor & Founder	Maryanne Green
Trustees	<p>Mark Owens  Kathryn Roberts  Robert ("Bruce") Stewart  Stephen Hunter</p>
Date of establishment	20 April 2017
Date of registration	4 May 2017
Registration number	CC54425
Location of business	<p>Tracy Island  Level 3, General Buildings  29-33 Shortland Street  Auckland 1143</p>
Website	<a href="http://www.hugocharitabletrust.nz">www.hugocharitabletrust.nz</a>
Auditors	<p>KPMG  18 Viaduct Harbour Avenue  Auckland</p>



# Statement of Comprehensive Revenue and Expense

for the year ended 31 March 2020  
in New Zealand Dollars

	Note	2020 \$	2019 \$
<b>Revenue</b>			
Income and capital distributions from the Hugh Green Family Trust	2	1,500,000	1,250,000
- The Trustees are Maryanne Green, Mark Owens and Alice Watson			
Interest Received		1,889,838	2,427,045
Donations Received	2	551,500	10,000
Dividends and Portfolio Income Received		89,669	-
Rental Income Received		207,205	-
Foreign Exchange Gain		1,773	-
<b>Total Revenue</b>		<b>4,239,985</b>	<b>3,687,045</b>
<b>Donations and expenses</b>			
Donations made by Hugo	3	(3,515,092)	(3,500,487)
Net loss on Revaluation and Realisation of Investments – JBWere and Milford	5	(1,134,498)	-
<b>Total Donations and Expenses</b>		<b>(4,649,590)</b>	<b>(3,500,487)</b>
<b>Net Surplus/(deficit) for the Year</b>		<b>(409,605)</b>	<b>186,557</b>
<b>Other Comprehensive Revenue and Expense</b>			
		-	-
<b>Total Comprehensive Revenue and Expense for the Year</b>		<b>(409,605)</b>	<b>186,557</b>

# Statement of Financial Position

as at 31 March 2020  
in New Zealand Dollars

	Note	2020 \$	2019 \$
<b>Assets</b>			
Cash and Cash Equivalents		1,167,486	46,788
Receivables and Prepayments		20,821	399,849
Term Deposits	6	53,070,081	75,000,000
Investment Portfolios	7	10,647,280	-
Investment Property	8	10,150,000	-
<b>Total Assets</b>		<b>75,055,668</b>	<b>75,446,637</b>
<b>Liabilities</b>			
Payables and Income Received in Advance		18,636	-
<b>Total Liabilities</b>		<b>18,636</b>	<b>-</b>
<b>Net Assets</b>		<b>75,037,032</b>	<b>75,446,637</b>
<b>Equity</b>			
Accumulated Comprehensive Revenue and Expenses		75,036,932	75,446,537
Trust Capital		100	100
<b>Total Equity</b>		<b>75,037,032</b>	<b>75,446,637</b>



# Statement of Changes in Trust Funds

for the year ended 31 March 2020  
in New Zealand Dollars

	Trust Capital	Accumulated Comprehensive Revenue and Expense	Total Equity
Opening Balance at 1 April 2019	100	75,446,537	75,446,637
Deficit for the Year	-	(409,605)	(409,605)
<b>Closing Balance at 31 March 2020</b>	<b>100</b>	<b>75,036,932</b>	<b>75,037,032</b>
Opening Balance at 1 April 2018	100	75,259,980	75,260,080
Surplus for the Year	-	186,557	186,557
<b>Closing Balance at 31 March 2019</b>	<b>100</b>	<b>75,446,537</b>	<b>75,446,637</b>

# Statement of Cash Flows

for the year ended 31 March 2020  
in New Zealand Dollars

	2020 \$	2019 \$
<b>Cash flows from operating activities</b>		
Distributions received	1,500,000	1,250,000
Donations made	(3,515,092)	(3,500,487)
Interest received	2,275,583	2,047,270
Donations received	551,500	10,000
Dividend and investment income	89,669	-
Rental income	219,125	-
<b>Net Cash flows from/(used in) operating activities</b>	<b>1,120,785</b>	<b>(193,218)</b>
<b>Cash flows from investing activities</b>		
Purchase of investment property	(10,150,000)	-
Funds received from term deposits	78,929,919	200,000
Funds invested in term deposits	(57,000,000)	-
Funds contributed to Investment Portfolios	(14,000,000)	-
Funds withdrawn from Investment Portfolios	2,219,994	-
<b>Net Cash flows from/(used in) investing activities</b>	<b>(87)</b>	<b>200,000</b>
<b>Net increase in cash held</b>	<b>1,120,698</b>	<b>6,782</b>
Opening Cash and Cash Equivalents at beginning of the year	46,788	40,006
<b>Closing Cash and Cash Equivalents at the end of the year</b>	<b>1,167,486</b>	<b>46,788</b>
Made up of:		
Bank Balances	1,167,486	46,788
<b>Total Cash and Cash Equivalents</b>	<b>1,167,486</b>	<b>46,788</b>



# Notes to the Financial Statements

## 1. General Overview

### a Reporting Entity

Hugo Charitable Trust is established and domiciled in New Zealand and is a registered charity under the Charities Act 2005.

The purpose of Hugo is to continue the legacy of helping others started by Hugh Green.

The financial statements presented are for Hugo Charitable Trust and its subsidiaries; Hugo Charitable Trust Limited and Hugo Limited ("the Group") as at and for the year ended 31 March 2020. The Group financial statements comprise the Trust and its controlled entities. The financial statements were authorised for issue by the Trustees.

The financial statements presented for the year ended 31 March 2020 represent group financial statements. The comparative period is representative of Hugo Charitable Trust standalone entity as the Subsidiaries were in-active in prior financial years.

### b Basis of Preparation

The financial statements have been prepared in accordance with New Zealand Generally Accepted Accounting Practice ("NZ GAAP"). For the purposes of financial reporting they comply with PBE Accounting Standards Not-For-Profit and Tier 2 reduced disclosure concessions have been applied. As a registered charity, the Group is required to prepare financial statements in accordance with NZ GAAP as specified in XRB A1.

The Group has elected to report in accordance with PBE Accounting Standards Not-For-Profit Tier 2 on the basis that it does not have public accountability and has total annual expenses of less than \$30 million.

The financial statements are presented rounded to the nearest New Zealand dollar (NZ\$) which is the Group's functional currency and have been prepared on an accrual and historical cost basis.

The Statement of Cash Flows has been prepared using the direct method.

The Statement of Financial Position has been presented in order of liquidity as the Trustees judge this provides the most relevant and reliable information to the users of the financial statements.

# Notes to the Financial Statements (continued)

## c Use of Estimates and Judgements

The preparation of the financial statements in conformity with PBE Accounting Standards Tier 2 requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses.

There are no significant estimates used in the preparation of the financial statements other than the determination of the fair value of the investment property.

## d Taxes

All entities in the Group are registered charities under the Charities Act 2005 and have an income tax exemption on the grounds of charitable purpose under Section CW41 of the Income Tax Act 2007. Hugo Charitable Trust is not registered for GST purposes. Hugo Charitable Trust Limited and Hugo Limited are registered for GST. The financial statements are prepared on a GST inclusive basis except for revenue and expense transactions relating to Hugo Charitable Trust Limited. These transactions are stated on a GST exclusive basis.

## e Cash and Cash Equivalents

Cash and cash equivalents comprise of cash at bank with a maturity date at less than 90 days and cash held in investment portfolios.

## f Receivables and Prepayments

Receivables comprise of accrued interest on term deposits and bank accounts, prepayments and other investment property receivables.

## g Payables and Income Received in Advance

Payables comprise of trade payables, GST payable and income received in advance.

## h Revenue

### i *Distributions received*

Distributions received are recognised on receipt or when the economic flow can be reliably estimated as revenue in the Statement of Comprehensive Revenue and Expense.

### ii *Donations received*

Donations received are recognised on receipt in the Statement of Comprehensive Revenue and Expense.



## Notes to the Financial Statements (continued)

### *iii Interest income*

Interest income is earned on term investments and bank accounts. Interest income is recognised net of withholding tax in the Statement of Comprehensive Revenue and Expense as it is earned. Interest income is accrued using the effective interest rate method. The effective interest rate exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this rate to the principal outstanding to determine interest revenue each period.

### *iv Rental income*

Rental income is recognised in the Statement of Comprehensive Revenue and Expense as it is earned. Rental income is considered earned when it is due and payable under the terms of the rental agreement. Any income due and not paid at year end is accrued. Any rent paid in advance at year end is treated as un-earned revenue.

### *v Dividends and PIE Income received*

Dividend income is recognised in the Statement of Comprehensive Revenue and Expense as it is earned. Income is considered earned when the dividend is paid. Dividend income is recognised net of any imputation credits and dividend withholding tax.

### *vi Foreign exchange gain or losses*

Foreign exchange gain or losses are recognised on portfolio investments when:

- A) foreign bank accounts are revalued; and
- B) when share, currency or bond trades occur in a currency other than New Zealand Dollars.

The foreign exchange gain or loss is recognised in the Statement of Comprehensive Revenue and Expenses when:

- A) year end revaluation date; or
- B) at the time the share or bond trade occurs.

# Notes to the Financial Statements (continued)

## *vii Revaluation and Realisation of Investments*

Unrealised revaluation gains or losses are recognised in the Statement of Comprehensive Revenue and Expense when year-end revaluation of Investments held at fair value occurs. The revaluation gain or loss represents the difference in fair value of the investment at year end. Realised revaluation gains and losses are recognised in the Statement of Comprehensive Revenue and Expense when the revalued investment is sold.

## **2. Related Parties**

Key management personnel include the settlor and founder Maryanne Green and the four Trustees: Mark Owens, Kathryn Roberts, Robert Stewart and Stephen Hunter, who did not receive any remuneration from the Group in the current year.

Income and capital distributions of \$1,500,000 recognised in the Statement of Comprehensive Revenue and Expense are distributions received from the Hugh Green Family Trust. The Trustees of the Hugh Green Family Trust are Maryanne Green, Mark Owens and Alice Watson.

Donations received of \$551,500 recognised in the Statement of Comprehensive Revenue and Expense include donations totaling \$500,000 made by Maryanne Green and Mark Owens.

The Hugo Charitable Trust is also very grateful for the external funding of operational expenses by Maryanne Green and Alice Watson from the distributions from the Hugh Green Family Trust. The Trustees of the Hugh Green Family Trust are Maryanne Green, Mark Owens and Alice Watson.

There are no related party balances owing at balance date.



# Notes to the Financial Statements (continued)

## 3. Donations

Donations are recognised as expenses once the donation is approved by the Trustees of the Hugo Charitable Trust and committed to by both parties. These have been approved by the Trustees up until balance date. Donations approved from the current year's operating surplus have been recognised as an expense in the Statement of Comprehensive Revenue and Expense.

The donations paid during the year total \$3,515,092 and were made to the following organisations:

	2020	2019
	\$	\$
A Girl Called Hope	-	1,000
Abilities Group	50,000	5,000
Alan Duff Charitable Foundation	-	2,500
Alzheimers Society Manawatu	2,500	-
Aphasia NZ Charitable Trust	1,000	-
Argo Trust, Wellington	-	67,000
Arts & Play Therapy in Education Trust (APTE)	15,000	-
Arts for Health Community Trust	-	2,000
Assistance Dogs New Zealand Trust	2,500	-
Asthma New Zealand Inc	2,500	-
Auckland Bioengineering Institute, University of Auckland	250,000	-
Auckland Catholic Social Services	2,500	-
Auckland City Mission (Mission HomeGround)	-	250,000
Auckland Foundation (Sanitary Products in NZ Schools)	-	5,000
Auckland Health Foundation	5,000	-
Auckland Medical Museum Trust	-	31,000
Auckland Medical Research Foundation (AMRF)	250,000	-
Auckland Rescue Helicopter Trust	-	1,000
Autism New Zealand	-	5,000
Baradene College of the Sacred Heart, Auckland (Scholarships)	50,000	50,000
Barnados, Hamilton	-	40,000
Baskets of Blessings	2,500	2,500
Bellyful, Hibiscus Coast	-	5,000
Bellyful NZ, Wellington	-	10,000
Big Buddy	-	5,000
BLAKE (Sir Peter Blake) Trust	25,000	40,000
Blind & Low Vision NZ	5,000	-
Bruce Grant Memorial Youth Trust	5,000	-

# Notes to the Financial Statements (continued)

## 3. Donations (continued)

	2020	2019
	\$	\$
Cambridge Life Skills Institute Trust	2,500	-
Camp Quality New Zealand	-	20,000
Canteen	-	1,500
Canterbury Men's Centre Christchurch	5,000	-
Caring Crew NZ	287	212
Caritas Aotearoa New Zealand	5,000	-
Cat Rescue Wanaka	2,500	-
Catholic Social Services	-	2,500
CCS Disability Action Southland	-	2,500
Celtic Flute School of New Zealand Inc.	-	5,000
Central Otago Compassionate Friends	5,000	-
Central Otago Friendship Network	46,990	-
Central Otago Living Options Charitable Trust	83,990	-
Central Otago Living Options Ltd	100,000	-
Children's Autism Foundation	5,000	-
Christchurch Early Intervention Trust	5,000	-
Christchurch Foundation	-	50,000
Christchurch Group NZ Riding for the Disabled	5,000	-
Christchurch Heart Institute Trust	5,000	5,000
Communicare Auckland	2,500	-
Complex Care Group Trust	5,000	-
Conductive Education Southland Charitable Trust	5,000	-
Connect the Dots	40,000	50,000
Corey Keeling	-	5,000
Creative Kids Trust Board	2,500	-
Crescendo Trust of Aotearoa (CTOA) Auckland	15,000	-
Cure Kids	155,800	-
Cystic Fibrosis NZ	-	2,500
D'Urville Island Stoat Eradication Charitable Trust	5,000	-
Dance Therapy NZ	-	10,000
De Paul House	2,500	7,500
Dialysis Machine (Otago)	-	11,788
Diarmuid Barron	-	2,000
Dilworth School (Scholarships)	65,000	65,000
Disability, Spirituality and Faith Network	5,000	-
Eat My Lunch	-	4,000



# Notes to the Financial Statements (continued)

## 3. Donations (continued)

	2020	2019
	\$	\$
EK (Eakalafi) Taeiloa	-	4,020
Emma Curley	5,000	-
Epilepsy New Zealand	2,500	-
Federation of Islamic Associations of New Zealand (FIANZ)	-	50,000
Fiordland Wapiti Trust	2,500	-
First Foundation	-	5,000
For the Love of Bees Charitable Trust	5,000	-
Foster Hope Charitable Trust	-	10,000
Fred Hollows Foundation NZ	5,000	-
Friends of Central Park	15,000	-
Friends of Rotoiti Trust	-	5,000
Gillies McIndoe Research Institute	-	300,000
Gina (Georgina) Le Noel	-	4,020
Glen Innes Foodbank (CAB)	5,000	5,000
Graeme Dingle Foundation	-	50,000
Great Fathers Trust	2,500	-
Grief and Loss Support Services, Auckland	-	25,000
Growth In Faith Together (GIFT) Centre	-	80,000
Guardian Angels Charitable Trust	-	2,500
Gutter Kitties	-	5,000
Hand Up Foundation (Scholarships)	-	3,000
Happiness House Queenstown	1,250	2,500
Hearts & Minds NZ Inc	24,000	-
Hihi Conservation	-	10,000
Home and Family Counselling Centre	5,000	5,000
Homes of Hope Charitable Trust	7,700	-
Hope Rising Farm Charitable Trust	-	4,100
Hospice Taranaki	20,000	-
I Am Hope, Gumboot Fund	2,500	-
I Have a Dream Charitable Trust	-	30,000
Institute of Marine Science, University of Auckland	2,000	-
InZone Education Foundation	32,000	50,747
John Walker Find Your Field of Dreams Foundation	-	25,000
Johnny Tawhi	5,000	-
Ka Pai Kai South Waikato	-	2,500
Kaivolution, Waikato Environment Centre Trust T/A Go Eco	-	40,000

# Notes to the Financial Statements (continued)

## 3. Donations (continued)

	2020	2019
	\$	\$
Kākano Youth Arts Collective	20,800	17,700
KaraHands	-	2,000
Kate Hitchcock	7,000	-
Kawakawa (Bay of Islands) Hospital	-	200,000
Kenzie's Gift	15,000	2,500
Kerri Birdthistle	-	5,000
Key to Life Charitable Trust	5,000	2,500
Kids in Need Waikato Charitable Trust	5,000	-
Kids With Arthritis NZ	11,020	10,000
KidsCan Charitable Trust	5,000	-
Lance O'Sullivan	1,200	-
Landscape Connection Trust	20,000	-
Leehane Stowers	-	5,000
Life Centre Trust Auckland	5,000	-
Life Education Trust, Rodney District	-	20,000
Liggins Institute, University of Auckland	250,000	-
Lincoln Rotary Trust	-	5,000
Lions Clubs New Zealand Child Mobility Foundation	-	5,000
Lizzie McKay	-	5,000
Make-A-Wish Foundation of New Zealand	10,000	2,500
Malaghan Institute of Medical Research	-	2,500
Mandy Masters (Dr)	30,000	-
Mandy Melhuish	5,000	-
Mangere College	5,000	-
Māpura Studios	25,000	30,600
Marcellin College	12,000	-
Marie McCallion-Hester	10,000	-
Massive Co Trust	-	5,000
McAuley High School	54,600	-
ME/CFS Support Auckland	2,500	-
Melanoma New Zealand	5,000	-
Mental Health Foundation	1,000	-
Meredith Connell Trust Account, Law School Scholarships	60,000	-
Meridee Walter	-	5,000
Mixit Charitable Trust	10,000	10,300
MOKO Foundation	50,000	-



# Notes to the Financial Statements (continued)

## 3. Donations (continued)

	2020	2019
	\$	\$
Mothers Helpers	2,500	2,500
Motor Neurone Disease Association of NZ	-	2,500
Movember Foundation	-	5,000
Mount Richmond School	-	66,000
Multiple Sclerosis Society of Auckland Inc	5,000	5,000
Murihiku Islamic Trust	5,000	-
Music Therapy New Zealand (MThNZ)	-	45,900
National Contemporary Art Award (Hamilton City Council)	5,000	5,000
Nelson College for Girls (Nelson Teen Parent Unit)	-	2,500
Nelson Environment Centre Inc (Nelson Kai Rescue)	-	2,500
NeuroTones Waikato	-	2,000
New Zealand Symphony Orchestra Foundation	-	5,000
No. 4 Squadron Air Training Corps Support Committee	5,000	5,000
North Shore Hospice Trust	5,000	-
Northern Regional Alliance Ltd	90,000	-
NZ Organisation for Rare Disorders	-	2,500
NZ Riding for the Disabled Association	-	1,500
Ohana Young Parent Charitable Trust	5,000	-
Opawa School Board of Trustees (Nature Agents programme)	-	2,500
Orange Sky New Zealand Limited	-	215,000
Orphan Kids Charity	-	2,500
Otago Community Hospice	38,000	-
Ōtautahi Creative Spaces Trust	20,000	-
Ōtepoti Collective Against Sexual Abuse	2,500	-
Outline New Zealand Inc	-	5,000
Paeroa Central School	-	4,000
Panmure Bridge Primary School	1,500	5,000
Papa Taiao - Earthcare Ltd	-	5,000
Papakura High School	11,000	100
Papakura Kootuitui Trust	151,200	150,000
Paradise Charitable Trust	5,000	-
Parafed Wellington	-	15,000
Pathway Trust, Christchurch	-	45,000
Pauwels Flying Scholarship Trust	10,000	-
Penguin Rescue	-	2,500
Pillars	-	54,000

# Notes to the Financial Statements (continued)

## 3. Donations (continued)

	2020	2019
	\$	\$
Poly-Emp Employment & Advisory Service	-	2,500
Port Chalmers Outdoor Education Committee	5,000	-
Professor Parry Gilford (University of Otago)	50,000	-
Project Jonah	-	5,000
Queenstown Trails Trust	7,500	-
Race4Life Trust	5,000	-
Rainbow Place (Waikato Hospice)	-	50,000
RainbowYOUTH	-	20,000
Raukatauri Music Therapy Trust	45,000	-
RAW 2014 Limited	-	50,000
Recreate NZ	5,000	5,000
Remarkable Cancer Gym Charitable Trust	5,000	-
Riding for the Disabled - Cambridge Inc	-	2,000
Riding for the Disabled Assn - South Auckland	-	2,500
RNZSPCA Inc	5,000	4,500
Ronald McDonald House South Island	5,000	-
Rosmini College	2,000	2,000
Rotary Club of Queenstown Charitable Trust	2,000	-
Rotorua District Presbyterian Church	3,400	-
Royal Forest & Bird Protection Society	-	5,000
Royal New Zealand Plunket Trust	2,500	5,000
Sacred Heart College (Scholarships)	-	143,000
Sailability Waikato Trust	5,000	-
SAINTZ UP Performing Arts Trust	13,055	-
Sands Auckland Central Inc	2,500	-
Sarah Cato	-	5,000
Sea Mercy (Fiji)	-	5,000
Shakti NZ – Shakti Community Council	5,000	-
Shelley Chidwick & Steve Noble	1,000	-
Sir Peter Blake Marine Education and Recreation Board	-	2,500
Sistema Aotearoa	80,000	-
Society of St Vincent De Paul Auckland South Council	100,000	-
South Auckland Christian Foodbank	-	2,500
Special Olympics Otago	8,000	-
SPELD NZ	15,000	-
Spinal Cord Injury Research Facility, University of Auckland	-	20,000



# Notes to the Financial Statements (continued)

## 3. Donations (continued)

	2020	2019
	\$	\$
STaR Centre, University of Auckland	250,000	250,000
Stepping Stone Trust	-	5,000
Stevie Whittaker	-	5,000
Stop The Bus Charitable Trust	-	4,000
Stroke Foundation	-	20,000
Summer Learning Journey, University of Auckland	62,700	-
Sustainable Papakura	1,500	-
Sustainable Queenstown Charitable Trust	6,250	-
Te Awamutu Catholic Women's League	12,000	10,000
Te Rangimarie Charitable Trust	-	5,000
Te Rori a Mua Trust	12,500	-
Te Tamawai Trust – The Water Boy	22,500	-
Te Whakaora Tangata Trust	45,000	-
Teach First NZ - Ako Mātātupu	50,000	50,000
The Aunties	-	7,500
There's a Better Way Foundation	11,000	-
Totara Park Riding for the Disabled Inc	-	5,000
University of Auckland School of Medicine Foundation (Dementia Research)	-	2,500
UpsideDowns Education Trust	40,000	40,000
Victory Boxing Charitable Trust	5,000	-
Vincentian Home and Hospital	-	10,000
Virtuoso Strings Charitable Trust	2,500	-
Waikato Junior Golfing Society	-	2,500
Waiopahu College	2,850	-
Wakatipu Community Foundation	67,500	-
Wakatipu Netball	5,000	-
Wakatipu Resforestation Trust	4,000	-
Wakatipu Wildlife Trust	80,000	6,500
Wakatipu Youth Trust	6,500	-
Wellington Curtain Bank (Sustainability Trust)	15,000	-
Wellington Hospitals Foundation	-	2,500
Whakaaro Tahi Community Trust	5,000	-
Whāngārei Hospital	-	200,000
Wheat, CI & S	5,000	-
Who Did You Help Today Charitable Trust	50,000	50,000
Wildbase Recovery Community Trust	-	5,000

# Notes to the Financial Statements (continued)

## 3. Donations

	2020	2019
	\$	\$
Will to Live	-	5,000
World Animal Protection Ltd	-	2,000
YMCA of Auckland	5,000	-
Youth in Transition Charitable Trust	2,500	-
Youthline Auckland Charitable Trust	-	2,500
6 <sup>th</sup> Battalion Hauraki Regiment Assn	2,000	-
	<b>3,515,092</b>	<b>3,500,487</b>

## 4. Operating Expenses

The Hugo Charitable Trust is very grateful for the external funding of operational expenses by Maryanne Green and Alice Watson from the distributions from the Hugh Green Family Trust. The Trustees of the Hugh Green Family Trust are Maryanne Green, Mark Owens and Alice Watson.

## 5. Net loss on Revaluation and Realisation of Investments - JBWere and Milford

Due to the volatile economic situation caused by the COVID-19 pandemic, and the wish to protect the Group's capital, the investments in funds made in September 2019 managed by Milford Asset Management Limited and the equity investments managed by JBWere Limited were sold in March 2020 and invested in term deposits at major banks.

## 6. Term deposits

Term deposits held at bank or in investment portfolios are classified as held-to-maturity investments. They are initially measured at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, they are measured at amortised cost using the effective interest method.

## 7. Investment portfolios

Investment portfolios are held at market value as at 31 March and are revalued on a yearly basis. Any revaluation gain or loss is recorded in the Statement of Comprehensive Revenue and Expense. Dividends, Interest and PIE income received from investment portfolios is recorded in the Statement of Comprehensive Revenue and Expense. Refer to note 1 for further detail on the revenue recognition policy.



# Notes to the Financial Statements (continued)

## 8. Investment Property

Investment property consists of a commercial rental property located at 311 Hawthorn Drive Queenstown (the Property). The Property is recorded as an investment property under the fair value model as the property is held to earn rental income. The Property was purchased during the 2020 financial year. As at 31 March 2020 it has been determined by the Trustees that the purchase price is representative of fair value at year end date. Any gains or losses on yearly property revaluation will be recorded in the Statement of Comprehensive Income and Expense. No depreciation expense is recorded under the fair value model.

	<b>2020</b>
	<b>\$</b>
<b>Opening fair value</b>	-
Additions	10,150,000
Revaluation gains/losses	-
<b>Closing fair value</b>	<b>10,150,000</b>

## 9. Operating lease

The Group leases two levels of a multi-story commercial building located in Queenstown to three individual tenants from which it derives rental income. The future minimum lease payments due under the terms of the rental agreement are as follows.

	<b>2020</b>
	<b>\$</b>
<b>Due within one year</b>	414,132
<b>Due between 2-5 years</b>	1,604,718
<b>Due later than 5 years</b>	1,383,466

## 10. Contingencies and Commitment

There are no capital commitments or contingent liabilities at balance date.

# Notes to the Financial Statements (continued)

## **11. Coronavirus/Covid-19**

The Coronavirus/Covid-19 outbreak, which has become a global pandemic prior to the 31 March reporting date, has affected business and economic activity around the world. While significant disruption to the global economy has arisen, the Group has total equity at 31 March 2020 of \$75m+. The Trustees are of the view the value of the Group's investments will be well maintained when considering the short, medium and long-term investment horizon of both the individual assets and the Group.





# Independent Auditor's Report

To the Trustees, Settlor and Founder of the Hugo Charitable Trust

## Report on the audit of the consolidated financial statements

### Opinion

In our opinion, the accompanying consolidated financial statements of Hugo Charitable Trust (the 'trust') and its subsidiaries (the 'group') on pages 65 to 87:

- i. present fairly in all material respects the Group's financial position as at 31 March 2020 and its financial performance and cash flows for the year ended on that date; and
- ii. comply with Public Benefit Entity Standards Reduced Disclosure Regime (Not For Profit).

We have audited the accompanying consolidated financial statements which comprise:

- the consolidated statement of financial position as at 31 March 2020;
- the consolidated statements of comprehensive revenue and expenses, changes in trust funds and cash flows for the year then ended; and
- notes, including a summary of significant accounting policies and other explanatory information.



### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) ('ISAs (NZ)'). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the group in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants ('IESBA Code'), and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

Our responsibilities under ISAs (NZ) are further described in the auditor's responsibilities for the audit of the consolidated financial statements section of our report.

Our firm has also provided other services to the group in relation to the preparation of the financial statements. Subject to certain restrictions, partners and employees of our firm may also deal with the group on normal terms within the ordinary course of trading activities of the business of the group. These matters have not impaired our independence as auditor of the group. The firm has no other relationship with, or interest in, the group.



### Other information

The Trustees, on behalf of the group, are responsible for the other information included in the entity's Financial Statements for the year ended 31 March 2020. Our opinion on the consolidated financial statements does not cover any other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



### Use of this independent auditor's report

This independent auditor's report is made solely to the trustees as a body. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in the independent auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trustees as a body for our audit work, this independent auditor's report, or any of the opinions we have formed.



### Responsibilities of the Trustees for the consolidated financial statements

The Trustees, on behalf of the trust, are responsible for:

- the preparation and fair presentation of the consolidated financial statements in accordance with generally accepted accounting practice in New Zealand (being Public Benefit Entity Standards Reduced Disclosure Regime (Not For Profit));
- implementing necessary internal control to enable the preparation of a consolidated set of financial statements that is fairly presented and free from material misstatement, whether due to fraud or error; and
- assessing the ability to continue as a going concern. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate or to cease operations, or have no realistic alternative but to do so.



### Auditor's responsibilities for the audit of the consolidated financial statements

Our objective is:

- to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error; and
- to issue an independent auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs NZ will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

A further description of our responsibilities for the audit of these consolidated financial statements is located at the External Reporting Board (XRB) website at:

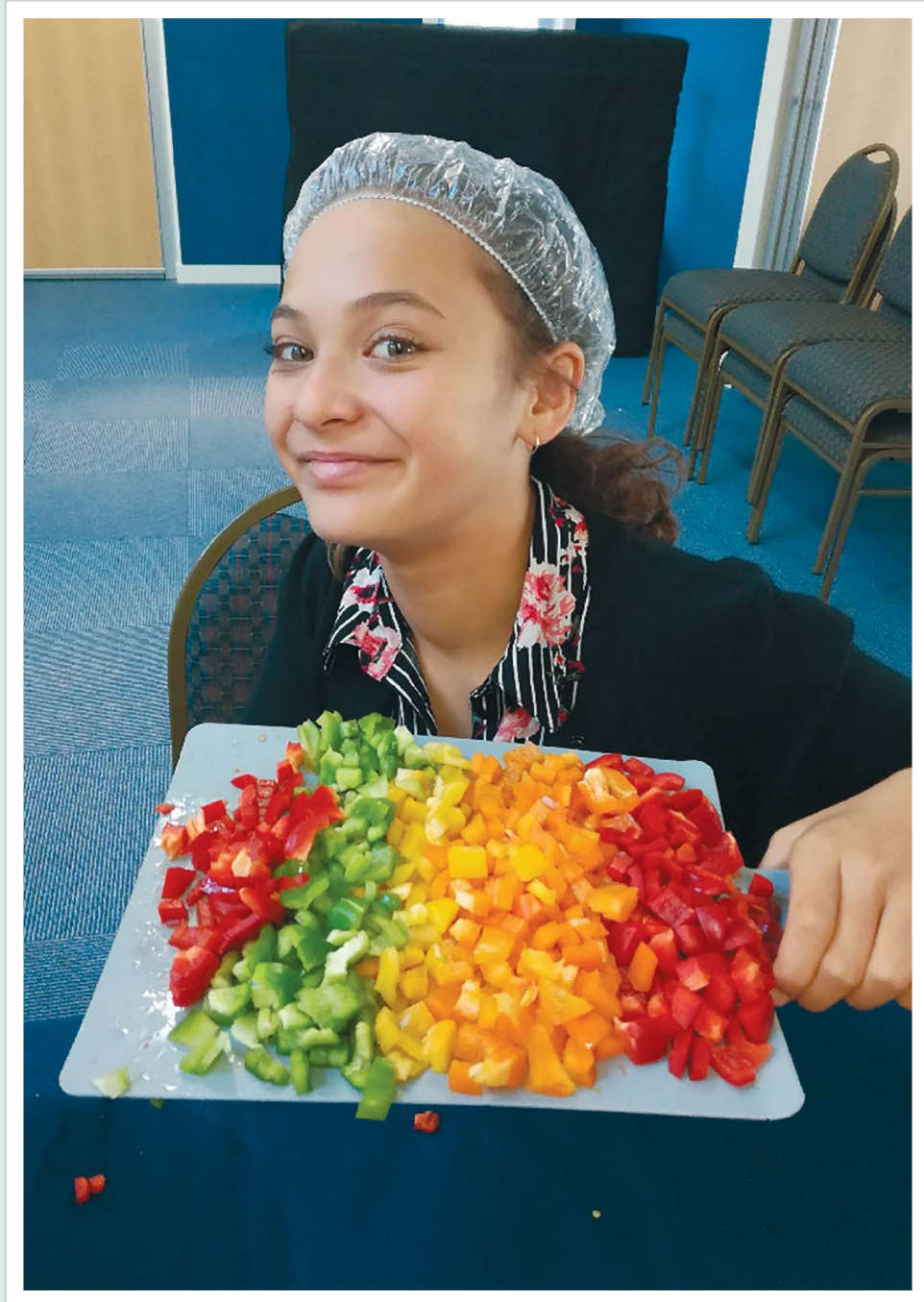
<http://www.xrb.govt.nz/standards-for-assurance-practitioners/auditors-responsibilities/audit-report-7/>

This description forms part of our independent auditor's report.

KPMG  
Auckland

8 May 2020





**Portia Chambers volunteering at Baskets of Blessing**



## Contacts

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**Hugo Friends - If you would like to become a Hugo Friend and receive a copy of our Newsletter / Annual Report, please email Aoibheann Monaghan at: [aveen@hugocharitabletrust.nz](mailto:aveen@hugocharitabletrust.nz)**



# Hugo



Watch out for something  
exciting coming in  
2020/21...



[www.hugocharitabletrust.nz](http://www.hugocharitabletrust.nz)